FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average h	nurden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     DAVIS GORDON J						2. Issuer Name <b>and</b> Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]										all app	onship of Reporting P all applicable) Director Officer (give title below)		10% C	wner
(Last) (First) (Middle) DEWEY & LEBOEUF LLP					3. Date of Earliest Transaction (Month/Day/Year) 05/17/2011														Other (specify below)	
125 WEST 55TH STREET				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YO	ORK N	Ý 1	.0019												X	Form filed by One Reporting Person  Form filed by More than One Report Person				
(City)	(St	ate) (	Zip)																	
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	efici	ally	Owne	ed			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ay/Year) Execution		cution Date,	Code (	Transaction Disposed Code (Instr. 5)		ties Acquired (A) I Of (D) (Instr. 3,			4 and Se Be Ov		ecurities eneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount		(A) or (D)	Price	е	Transaction(s) (Instr. 3 and 4)				(11150.4)
Common Stock 05/17					7/2011				A		1,687	1) A		(1	(1) 24,640.2		I	)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative conversion or Exercise (Month/Day/Year) Execution if any			Date, Transaction					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct (I or Indire (I) (Instr	m: ect (D) ndirect	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	or Nun of	ount nber res						

## **Explanation of Responses:**

1. Deferred Stock Units ("DSU") granted pursuant to Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each DSU represents one share of the Company's Common Stock.

## Remarks:

Carole Sobin; Attorney-in-Fact 05/19/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.