FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL					
OMB Number:	3235-0287					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  VOLK STEPHEN R							2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]									all app	olicable) etor		erson(s) to Issuer			
(Last) (First) (Middle) CREDIT SUISSE FIRST BOSTON							3. Date of Earliest Transaction (Month/Day/Year) 09/17/2003										er (give title v)		Other (specify below)			
11 MADISON AVE.; 27TH FLOOR							4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YO	Street) NEW YORK NY 10010-36														X Form filed by One Reporting Person  Form filed by More than One Reporting  Person							
(City)	(St	ate) (	Zip)																			
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired	, Dis	posed o	f, or	Bene	eficia	illy (	Owne	ed					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ır) E	A. Deemed Execution Date, fany Month/Day/Year)		Transaction Dis		Disposed	Securities Acquired (A) sposed Of (D) (Instr. 3, 4			4 and Se Be Ov		ecurities F eneficially (		ship rect lirect 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A (D	) or )	Price		Transaction(s) (Instr. 3 and 4)				(				
Common	Stock		7/2003				P		70.88	3 A S		\$39.	9.68 12,		25.1929	D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Dore or Exercise (Month/Day/Year) if any		n Date, ay/Year)	Code (Instr.				6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Numbe of Title Shares		ount nber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Director Inc (I) (In:	: t (D) lirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

Remarks:

James J. Dixon; Attorney-in-

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09/18/2003

Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.