

PRICING TERM SHEET
5.50% DEBENTURES, SERIES 2023 B

Issuer:	Consolidated Edison Company of New York, Inc. (the "Issuer")
Anticipated Ratings (Moody's; S&P; Fitch)*:	A3 (Stable); A- (Stable); A- (Stable)
Issue of Securities:	5.50% Debentures, Series 2023 B due 2034
Principal Amount:	\$600,000,000
Interest Rate:	5.50% per annum
Interest Payment Dates:	March 15 and September 15 commencing on March 15, 2024
Maturity Date:	March 15, 2034
Benchmark Treasury:	4.500% due November 15, 2033
Benchmark Treasury Price / Yield:	100-18+ / 4.428%
Spread to Benchmark Treasury:	+115 basis points
Yield to Maturity:	5.578%
Public Offering Price:	99.403% of the principal amount
Optional Redemption Provisions:	Make Whole call at any time prior to December 15, 2033 (the "par call date") at Treasury Rate +20 basis points (calculated to the par call date) Callable on or after December 15, 2033 at par
Pricing Date:	November 20, 2023
Settlement Date:	November 22, 2023 (T+2)
CUSIP:	209111 GF4 / US209111GF42

Joint Book-Running Managers:

BofA Securities, Inc.
Mizuho Securities USA LLC
J.P. Morgan Securities LLC
TD Securities (USA) LLC
Wells Fargo Securities, LLC
CIBC World Markets Corp.
Scotia Capital (USA) Inc.

Co-Managers:

Loop Capital Markets LLC
Samuel A. Ramirez & Company, Inc.

* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The Issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Issuer has filed with the SEC for more complete information about the Issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the Issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BofA Securities, Inc. toll-free at 1-800-294-1322 or by email at dg.prospectus_requests@bofa.com, Mizuho Securities USA LLC toll-free at 1-866-271-7403, J.P. Morgan Securities LLC collect at 1-212-834-4533, TD Securities (USA) LLC toll-free at 1-855-495-9846, or Wells Fargo Securities, LLC toll-free at 1-800-645-3751.