

Consolidated Edison, Inc.
6-Year Financials and Operating Statistics
1998-2003



conEdison, inc.

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Consolidated Edison, Inc.

Corporate Strategy

The guiding principle of Con Edison's corporate strategy has been, and continues to be, to deliver shareholder value by focusing on what we do best – providing safe, reliable energy to our millions of customers in the Northeast. Our highest priorities are to maintain both operating excellence and financial strength. At Con Edison, we don't have to go back to basics – we never left the basics. Our energy delivery facilities are a key component of the economic infrastructure of New York City and the adjacent parts of our service area. Our capital program is focused on improving our energy delivery systems and maintaining our industry-leading electric service reliability. Our investments will enable us to maintain high levels of reliability, build our equity base, and provide a source of future earnings growth.

We will continue to manage the company with a disciplined, long-term focus, as we have done consistently for many years.

Corporate Profile

For 180 years, Consolidated Edison, Inc., has served the world's most dynamic and demanding marketplace – New York City. Consolidated Edison Company of New York, Inc. (CECONY), provides electric, gas, and steam to customers throughout the five boroughs of New York City and to neighboring areas in Westchester County. Through its 1999 merger with Orange and Rockland Utilities (O&R), Con Edison expanded its base to include Orange and Rockland counties in New York as well as parts of New Jersey and Pennsylvania. Con Edison today serves over 3.3 million electric customers, more than 1.2 million gas customers and almost 2,000 steam customers through our regulated businesses.

In the competitive energy arena, we have three integrated subsidiaries that provide power supply and energy products and services to wholesale and retail end-users. These businesses build on our expertise in the power markets in the Northeast. Con Edison Solutions is our retail energy and services marketing company. Con Edison Energy supplies wholesale energy and specialized energy supply services to customers in New England and the Mid-Atlantic states, and markets the output of the electric generation assets in the region owned and operated by Con Edison Development. Our fourth subsidiary, Con Edison Communications, has built the New York metropolitan area's newest and most advanced communications network using the latest technologies.

Con Edison provides the most reliable electric service in the world. The company's reliability is approximately nine times better than the national average.

As a result of our strong financial performance, we have been able to increase our dividend each of the past 30 years. Few companies can match that achievement. We remain committed to providing our shareholders a superior, low-risk, long-term total return.

Consolidated Edison, Inc.

Financial Highlights (1998-2003)

	NUMBER OF SHAREHOLDERS AT YEAR END	AVERAGE NUMBER OF SHARES (millions)	BOOK VALUE AT YEAR END	MARKET PRICE AT YEAR END*
2003	96,723	226	\$ 28.44	\$ 43.01
2002	98,379	213	27.68	42.82
2001	103,719	212	26.70	40.36
2000	109,460	212	25.81	38.50
1999	117,205	223	25.31	34.50
1998	125,409	234	25.88	52.88

* Market Price is based on prices reported in consolidated reporting system.

	MARKET PRICE RANGE* HIGH	MARKET PRICE RANGE* LOW	AVERAGE PRICE	AVERAGE YIELD**	PRICE EARNINGS RATIO**
2003	\$ 46.02	\$ 36.55	\$ 41.29	5.4 %	14.6
2002	45.10	33.58	39.34	5.6	12.5
2001	43.37	31.44	37.41	5.9	11.6
2000	39.50	26.19	32.85	6.6	10.1
1999	53.44	33.56	43.50	4.9	13.9
1998	56.13	39.06	47.60	4.5	15.7

* Price ranges are based on prices reported in consolidated reporting system.

** Based on average market price.

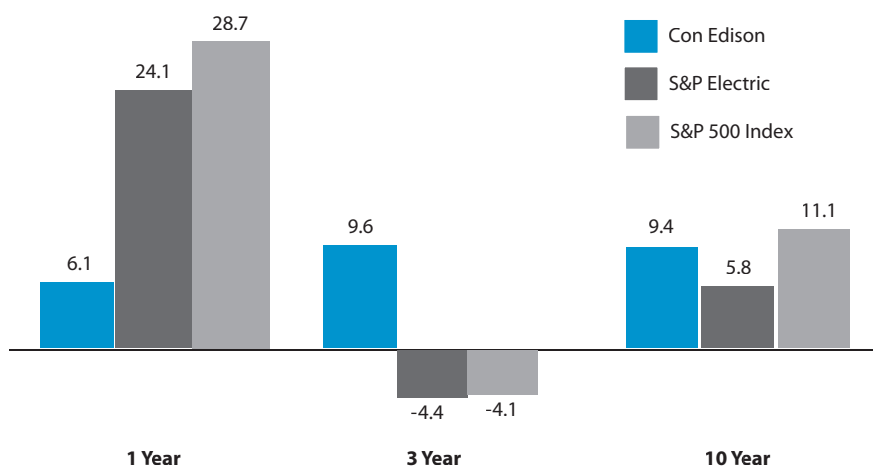
	RETURN ON AVERAGE COMMON EQUITY	EARNINGS PER SHARE	DIVIDENDS PAID PER SHARE	DIVIDEND PAYOUT RATIO
2003*	10.1 %	\$ 2.83	\$ 2.24	79 %
2002**	11.6	3.14	2.22	71
2001	12.3	3.22	2.20	68
2000***	12.7	3.24	2.18	67
1999	12.4	3.14	2.14	68
1998	12.0	3.04	2.12	70

* Excludes \$94 million after-tax impairment charges for certain unregulated assets and a \$5 million after-tax regulatory settlement charge, partially offset by a \$3 million after-tax gain related to the cumulative effect of changes in accounting principles (FIN46). Including these charges, return on equity would have been 8.5%, earnings per share would have been \$2.39, and the payout ratio would have been 93.7%.

** Excludes a \$22 million after-tax charge representing the cumulative effect of changes in accounting principles (goodwill impairment, EITF 98-10). Including these charges, return on equity would have been 11.3%, earnings per share would have been \$3.03, and the payout ratio would have been 73.3%.

*** Excludes a pre-tax \$130 million replacement power charge relating to the Indian Point nuclear plant and a pre-tax \$32.1 million charge for merger-related expenses. Including this charge, return on equity would have been 10.8%, earnings per share would have been \$2.75, and the payout ratio would have been 79.3%.

Total Return To Shareholders (Period Ending December 31, 2003)



Consolidated Edison, Inc.

Consolidated Balance Sheet (millions of dollars)

ASSETS at December 31	2003	2002	2001	2000	1999*	1998
UTILITY PLANT , at original cost						
Electric	\$ 12,097	\$ 11,568	\$ 11,145	\$ 11,808	\$ 11,324	\$ 12,039
Gas	2,699	2,530	2,406	2,300	2,198	1,838
Steam	799	768	759	740	722	605
General	1,482	1,434	1,354	1,389	1,328	1,204
Total	17,077	16,300	15,664	16,237	15,572	15,686
Less: accumulated depreciation	4,069	3,847	3,606	4,292	3,773	3,807
Net	13,008	12,453	12,058	11,945	11,799	11,879
Construction work in progress	1,276	989	654	504	382	347
Nuclear fuel assemblies and components, less accumulated amortization	-	-	-	108	85	99
Net Utility Plant	14,284	13,442	12,712	12,557	12,266	12,325
NON-UTILITY PLANT						
Unregulated generating assets	925	252	153	279	49	-
Non-utility property	71	159	65	47	30	13
Total	996	411	218	326	79	13
Less: accumulated depreciation	67	49	33	54	7	1
Net	929	362	185	272	72	12
Construction work in progress	12	348	265	-	-	-
Net Plant	\$ 15,225	\$ 14,152	\$ 13,162	\$ 12,829	\$ 12,338	\$ 12,337
CURRENT ASSETS						
Cash and temporary cash investments	\$ 49	\$ 118	\$ 271	\$ 95	\$ 485	\$ 102
Restricted cash	18	14	88	-	-	-
Funds held for redemption of long-term debt	-	275	-	-	-	-
Accounts receivable-customers, less allowance for uncollectible accounts	790	683	587	910	648	522
Accrued unbilled revenue	61	54	48	29	24	-
Other receivables	184	169	99	168	99	49
Fuel, at average cost	33	23	18	29	24	33
Gas in storage, at average cost	150	81	112	83	55	50
Materials and supplies, at average cost	100	92	91	131	143	185
Prepayments	98	73	78	158	82	69
Other current assets	109	124	106	40	37	18
Total current assets	\$ 1,592	\$ 1,706	\$ 1,498	\$ 1,643	\$ 1,597	\$ 1,028
INVESTMENTS						
Nuclear decommissioning trust funds	\$ -	\$ -	\$ -	\$ 329	\$ 306	\$ 265
Other	248	235	217	197	158	101
Total investments	\$ 248	\$ 235	\$ 217	\$ 526	\$ 464	\$ 366
DEFERRED CHARGES, REGULATORY ASSETS AND NONCURRENT ASSETS						
Goodwill	\$ 406	\$ 406	\$ 440	\$ 489	\$ 427	\$ -
Intangible assets	111	82	86	-	-	-
Prepaid pension costs	1,257	1,024	698	367	116	62
Regulatory assets	1,861	1,866	1,617	1,608	1,378	1,363
Other deferred charges and noncurrent assets	266	196	183	199	171	144
Total deferred charges, regulatory assets and noncurrent assets	\$ 3,901	\$ 3,574	\$ 3,024	\$ 2,663	\$ 2,092	\$ 1,569
Total assets	\$ 20,966	\$ 19,667	\$ 17,901	\$ 17,661	\$ 16,491	\$ 15,300

* In accordance with purchase accounting rules, Orange and Rockland financial results are not included in consolidated financial statements for periods prior to the July 1999 acquisition.

Consolidated Edison, Inc.

Consolidated Balance Sheet (millions of dollars)

LIABILITIES at December 31	2003	2002	2001	2000	1999*	1998
CAPITALIZATION						
Common stock, \$.10 par value	\$ 2,028	\$ 1,551	\$ 1,482	\$ 1,482	\$ 1,482	\$ 1,482
Retained earnings	5,451	5,420	5,251	5,041	4,921	4,700
Treasury stock	(1,001)	(1,001)	(1,002)	(1,013)	(955)	(121)
Capital stock expense	(39)	(36)	(36)	(36)	(36)	(36)
Accumulated other comprehensive income	(16)	(13)	(29)	(2)	-	-
Total common shareholders' equity	6,423	5,921	5,666	5,472	5,412	6,025
Preferred stock						
\$5 Cumulative preferred stock, without par value	175	175	175	175	175	175
Cumulative preferred stock, \$100 par value	38	38	38	75	75	75
Total preferred stock	213	213	213	250	250	250
Long-term debt	6,733	6,166	5,501	5,415	4,524	4,050
Total capitalization	\$ 13,369	\$ 12,300	\$ 11,380	\$ 11,137	\$ 10,186	\$ 10,325
Minority interests	42	9	10	8	-	-
NONCURRENT LIABILITIES						
Obligations under capital leases	\$ 36	\$ 38	\$ 41	\$ 31	\$ 34	\$ 37
Accumulated provision for injuries and damages	194	197	176	161	119	82
Pension and retiree benefits	205	206	187	181	144	102
Superfund and other environmental costs	193	143	132	118	55	40
Independent power producers buyout	31	32	34	35	36	37
Other noncurrent liabilities	48	43	53	22	43	19
Total noncurrent liabilities	\$ 707	\$ 659	\$ 623	\$ 548	\$ 431	\$ 317
CURRENT LIABILITIES						
Long-term debt due within one year	\$ 166	\$ 473	\$ 311	\$ 310	\$ 395	\$ 225
Preferred stock to be redeemed in one year	-	-	37	-	-	-
Notes payable	159	162	344	255	495	-
Accounts payable	905	925	679	1,020	616	371
Customer deposits	228	221	214	203	204	181
Accrued taxes	69	100	146	64	18	16
Accrued interest	102	94	80	85	60	76
System benefit charge	17	27	30	7	9	5
Accrued wages	79	82	77	71	80	84
Other current liabilities	186	191	192	148	133	107
Total current liabilities	\$ 1,911	\$ 2,275	\$ 2,110	\$ 2,163	\$ 2,010	\$ 1,065
DEFERRED CREDITS AND REGULATORY LIABILITIES						
Deferred income taxes	\$ 3,067	\$ 2,676	\$ 2,236	\$ 2,303	\$ 2,268	\$ 2,393
Deferred investment tax credits	105	112	119	132	140	155
Regulatory liabilities	1,759	1,632	1,423	1,370	1,456	1,045
Other deferred credits	6	4	-	-	-	-
Total deferred credits and regulatory liabilities	\$ 4,937	4,424	3,778	3,805	3,864	3,593
Total liabilities	\$ 20,966	\$ 19,667	\$ 17,901	\$ 17,661	\$ 16,491	\$ 15,300

* In accordance with purchase accounting rules, Orange and Rockland financial results are not included in consolidated financial statements for periods prior to the July 1999 acquisition.

Consolidated Edison, Inc.

Consolidated Income Statement (millions of dollars)

Year ended December 31	2003	2002	2001	2000	1999*	1998
OPERATING REVENUES						
Electric	\$ 6,863	\$ 6,251	\$ 6,888	\$ 6,938	\$ 5,793	\$ 5,674
Gas	1,492	1,204	1,466	1,262	1,000	960
Steam	537	404	504	452	340	322
Non-utility	935	643	531	665	358	137
Total Operating Revenues	\$ 9,827	\$ 8,502	\$ 9,389	\$ 9,317	\$ 7,491	\$ 7,093
OPERATING EXPENSES						
Purchased power	\$ 3,926	\$ 3,201	\$ 3,380	\$ 3,536	\$ 1,824	\$ 1,254
Fuel	504	289	394	351	430	579
Gas purchased for resale	847	596	860	789	485	437
Other operations and maintenance	1,487	1,349	1,497	1,599	1,627	1,635
Impairment charges-primarily telecommunications assets	159	-	-	-	-	-
Depreciation and amortization	529	495	526	586	526	519
Taxes, other than income taxes	1,116	1,114	1,139	1,122	1,180	1,208
Income taxes	325	398	465	318	399	408
Total Operating Expenses	\$ 8,893	\$ 7,442	\$ 8,261	\$ 8,301	\$ 6,471	\$ 6,040
Operating Income	\$ 934	\$ 1,060	\$ 1,128	\$ 1,016	\$ 1,020	\$ 1,053
OTHER INCOME (DEDUCTIONS)						
Investment income	\$ 4	\$ 2	\$ 8	\$ 8	\$ 15	\$ 12
Allowance for equity funds used during construction	15	10	1	1	4	3
Other income less miscellaneous deductions	7	28	(32)	(32)	(14)	(14)
Income taxes	10	22	22	11	27	2
Total other income (deductions)	\$ 36	\$ 62	\$ (1)	\$ (12)	\$ 32	\$ 3
Income before interest charges	\$ 970	\$ 1,122	\$ 1,127	\$ 1,004	\$ 1,052	\$ 1,056
Interest on long-term debt	401	386	397	364	319	309
Other interest	45	61	42	49	20	18
Allowance for borrowed funds used during constructions	(12)	(5)	(8)	(6)	(2)	(1)
Net interest charges	\$ 434	\$ 442	\$ 431	\$ 407	\$ 337	\$ 326
Preferred stock dividend requirements	11	12	14	14	14	17
Income before cumulative effect of changes in accounting principles	525	668	682	583	701	713
Cumulative effect of changes in accounting principles	3	(22)	-	-	-	-
Net income for common stock	\$ 528	\$ 646	\$ 682	\$ 583	\$ 701	\$ 713
Earnings per common share-basic	\$ 2.39	\$ 3.03	\$ 3.22	\$ 2.75	\$ 3.14	\$ 3.04
Earnings per common share-diluted	\$ 2.38	\$ 3.02	\$ 3.21	\$ 2.74	\$ 3.13	\$ 3.04

Consolidated Statement of Retained Earnings (millions of dollars)

Balance, January 1	\$ 5,420	\$ 5,251	\$ 5,041	\$ 4,921	\$ 4,701	\$ 4,485
Less: Stock options exercised	5	4	5	1	2	-
Net income for the year	536	680	696	597	715	730
Cumulative effect of changes in accounting principles	3	(22)	-	-	-	-
Net income after cumulative effect of changes in accounting principles	539	658	696	597	715	730
Total	5,954	5,905	5,732	5,517	5,414	5,215
DIVIDENDS DECLARED ON CAPITAL STOCK						
Dividends declared on preferred	11	12	14	14	14	17
Dividends declared on common	492	473	467	462	479	497
Total dividends declared	503	485	481	476	493	514
Balance, December 31	\$ 5,451	\$ 5,420	\$ 5,251	\$ 5,041	\$ 4,921	\$ 4,701

* In accordance with purchase accounting rules, Orange and Rockland financial results are not included in consolidated financial statements for periods prior to the July 1999 acquisition.

Consolidated Edison, Inc.

Consolidated Statement of Cash Flows (millions of dollars)

Year ended December 31	2003	2002	2001	2000	1999*	1998
OPERATING ACTIVITIES						
Income before preferred stock dividends	\$ 536	\$ 680	\$ 696	\$ 596	\$ 714	\$ 730
PRINCIPAL NON-CASH CHARGES (CREDITS) TO INCOME						
Depreciation and amortization	529	495	526	586	526	518
Deferred income tax (excluding taxes resulting from divestiture of plant)	418	315	6	178	42	86
Common equity component of allowance for funds used during construction	(15)	(10)	(1)	(1)	(4)	(2)
Prepaid pension costs (net of capitalized amounts)	(179)	(262)	(259)	(202)	(35)	(42)
Other non-cash charges (credits)	(10)	141	60	56	40	11
Impairment charge	159	-	-	-	-	-
CHANGES IN ASSETS AND LIABILITIES						
Accounts receivable - customer, less allowance for uncollectibles	(107)	(96)	297	(263)	(66)	60
Materials and supplies, including fuel and gas in storage	(87)	25	(20)	(20)	57	15
Prepayments, other receivables and other current assets	(32)	(88)	119	(131)	(58)	77
Recoverable energy costs	46	(101)	130	(222)	(38)	(9)
Accounts payable	(20)	243	(354)	403	168	(69)
Other - net	77	254	299	362	(126)	32
Net cash flows from operating activities	\$ 1,315	\$ 1,596	\$ 1,499	\$ 1,342	\$ 1,220	\$ 1,407
INVESTING ACTIVITIES						
Utility construction expenditures	\$ (1,292)	\$ (1,204)	\$ (1,104)	\$ (1,003)	\$ (680)	\$ (619)
Cost of removal less salvage	(128)	(124)	(101)	(131)	-	-
Non-utility construction expenditures	(105)	(282)	(154)	(183)	-	-
Regulated companies' non-utility construction expenditures	(1)	(13)	-	-	-	-
Common equity component of allowance for funds used during construction	15	10	1	1	4	2
Nuclear fuel expenditures	-	-	(6)	(27)	(17)	(7)
Contributions to nuclear decommissioning trust	-	-	(89)	(21)	(21)	(21)
Divestiture of utility plant (net of federal income tax)	-	-	671	-	1,139	-
Investments by unregulated subsidiaries	(12)	(19)	(157)	(33)	(102)	(24)
Payment for purchase of Orange & Rockland, net of cash and cash equivalents	-	-	-	-	(509)	-
Payment for purchase of the Lakewood Project, net of cash and cash equivalents	-	-	-	(98)	-	-
Demolition and remediation costs for 1st Ave properties	(4)	(2)	(2)	(102)	-	-
Deposit received from sale of 1st Ave properties	-	-	-	50	-	-
Net cash flows used in investing activities	\$ (1,527)	\$ (1,634)	\$ (941)	\$ (1,547)	\$ (186)	\$ (669)
FINANCING ACTIVITIES INCLUDING DIVIDENDS						
Net proceeds from short-term debt	\$ (3)	\$ (182)	\$ 40	\$ (265)	\$ 430	\$ -
Additions to long-term debt	778	1,125	723	1,030	768	460
Repayment/Retirement of long-term debt	(856)	(311)	(310)	(403)	(225)	(200)
Redemption of preferred stock	-	(37)	-	-	-	-
Issuance of common stock	431	25	-	-	-	-
Application of funds held for redemption of long-term debt	275	(275)	(328)	-	(300)	(774)
Debt and equity issuance costs	(27)	(17)	(23)	(6)	(16)	(9)
Funds held for refunding of debt	-	-	-	-	-	329
Repurchase of common stock	-	-	-	(68)	(817)	(115)
Common stock dividends	(444)	(433)	(470)	(460)	(477)	(493)
Preferred stock dividends	(11)	(10)	(14)	(13)	(14)	(17)
Net cash flows from/(used in) financing activities	\$ 143	\$ (115)	\$ (382)	\$ (185)	\$ (651)	\$ (819)
CASH AND TEMPORARY CASH INVESTMENTS:						
Net change for the period	(69)	(153)	176	(390)	383	(81)
Balance at beginning of period	\$ 118	\$ 271	\$ 95	\$ 485	\$ 102	\$ 183
Balance at end of period	\$ 49	\$ 118	\$ 271	\$ 95	\$ 485	\$ 102
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:						
Cash paid during the period for:						
Interest	\$ 381	\$ 359	\$ 358	\$ 351	\$ 322	\$ 286
Income taxes	\$ 90	\$ 226	\$ 217	\$ 137	\$ 847	\$ 356

* In accordance with purchase accounting rules, Orange and Rockland financial results are not included in consolidated financial statements for periods prior to the July 1999 acquisition.

Consolidated Edison Company of New York, Inc.

Operating Income (millions of dollars)

Year ended December 31	2003	2002	2001	2000	1999	1998
ELECTRIC						
Sale and delivery of electric energy	\$ 6,038	\$ 5,531	\$ 5,868	\$ 6,019	\$ 5,381	\$ 5,349
Delivery service to NYPA and others	257	250	253	262	257	259
Service for municipal agencies	15	17	22	13	19	37
Other electric revenues	35	(13)	219	185	28	83
Total operating revenues	6,345	5,785	6,362	6,479	5,685	5,728
Purchased power	3,069	2,592	2,767	2,945	1,640	1,222
Fuel	96	70	122	124	309	470
Other production expenses	52	58	172	279	273	385
Transmission and distribution expenses	455	478	473	471	439	395
Customer accounts and administrative expenses	396	328	355	358	494	545
Depreciation and amortization	367	351	383	457	423	440
Taxes, other than income tax	849	851	879	863	949	1,014
Income tax expense	303	298	359	220	328	351
Total operating expenses	5,587	5,026	5,510	5,717	4,855	4,822
Electric operating income	\$ 758	\$ 759	\$ 852	\$ 762	\$ 830	\$ 906
Operating ratio	88.1%	86.9%	86.6%	88.2%	85.4%	84.2%
GAS						
Sale and delivery of gas	\$ 1,281	\$ 1,042	\$ 1,238	\$ 1,092	\$ 938	\$ 953
Other gas revenues	17	6	33	(7)	8	9
Total operating revenues	1,298	1,048	1,271	1,085	946	962
Gas purchases for resale	715	472	666	491	352	370
Other production expenses	3	3	3	3	2	2
Distribution expenses	91	101	110	112	105	102
Customer accounts and administrative expenses	70	56	63	66	81	92
Depreciation and amortization	72	68	64	60	63	61
Taxes, other than income tax	133	128	128	124	129	134
Income tax expense	65	61	70	64	63	59
Total operating expenses	1,149	889	1,104	920	795	820
Gas operating income	\$ 149	\$ 159	\$ 167	\$ 165	\$ 151	\$ 142
Operating ratio	88.5%	84.8%	86.9%	84.8%	84.0%	85.2%
STEAM						
Sale and delivery of steam	\$ 511	\$ 380	\$ 478	\$ 438	\$ 340	\$ 321
Other steam revenues	28	25	28	16	2	2
Total operating revenues	539	405	506	454	342	323
Fuel	262	162	229	198	122	109
Purchased power	55	30	52	43	29	31
Other production expenses	65	69	69	62	48	43
Distribution expenses	20	18	21	20	19	18
Customer accounts and administrative expenses	21	16	22	23	27	27
Depreciation and amortization	19	18	18	18	18	17
Taxes, other than income tax	58	61	61	61	56	54
Income tax expense	4	(5)	6	3	3	5
Total operating expenses	504	369	478	428	322	304
Steam operating income	\$ 35	\$ 36	\$ 28	\$ 26	\$ 20	\$ 19
Operating ratio	93.5%	91.1%	94.5%	94.3%	94.2%	94.1%

Consolidated Edison Company of New York, Inc.

Financial and Operating Statistics

Year ended December 31	2003	2002	2001	2000	1999	1998
CONSTRUCTION EXPENDITURES (millions of dollars)						
Electric	\$ 829	\$ 825	\$ 766	\$ 753	\$ 515	\$ 465
Gas	181	186	153	123	112	123
Steam	158	84	64	32	28	31
Total	\$ 1,168	\$ 1,095	\$ 983	\$ 908	\$ 655	\$ 619
ELECTRIC GENERATING STATISTICS (Con Edison customers only)						
Net generated - MWhrs	1,077,681	1,259,533	6,793,393	3,259,790	15,266,628	16,541,078
Purchased power - MWhrs	31,717,254	32,712,723	27,893,486	35,780,429	29,303,386	26,372,576
Off-system sales - MWhrs*	(97,485)	(17,557)	(496,925)	(4,159,819)	(9,105,786)	(3,955,096)
Net system input - MWhrs	32,892,420	33,954,699	34,189,954	34,880,400	35,464,228	38,958,558
Capacity at time of system peak						
Net generating capacity - kW	570,900	554,100	1,629,500	2,042,600	2,035,400	8,242,000
Net firm capacity purchases - kW **	9,134,100	7,920,900	7,356,300	7,437,900	9,929,800	3,184,000
Total capacity resources - kW	9,705,000	8,475,000	8,985,800	9,480,500	11,965,200	11,426,000
Electric system peak - kW	7,220,000	7,874,400	7,897,800	7,385,000	9,988,000	9,199,000
- date	June 26	July 3	August 9	June 26	July 6	July 22
Heat rate - Btu per kWh	12,570	12,301	11,147	11,506	10,957	10,912
Electric production fuel cost per million Btu	\$ 7.07	\$ 4.51	\$ 1.66	\$ 3.62	\$ 1.73	\$ 2.38
TRANSMISSION AND DISTRIBUTION LINES (miles)						
Overhead wire	35,752	35,674	35,569	35,467	35,391	35,340
Underground cable	91,986	91,678	91,160	90,637	89,994	89,699
Gas mains	4,261	4,249	4,241	4,232	4,220	4,210
Steam mains	87	87	87	87	87	87
CUSTOMERS - AVERAGE FOR YEAR						
Electric	3,137,301	3,117,542	3,100,642	3,078,648	3,054,693	3,030,746
Gas	1,054,833	1,054,312	1,051,540	1,051,555	1,046,133	1,040,410
Steam	1,825	1,838	1,853	1,861	1,879	1,898
PURCHASED COST OF FUEL						
Oil						
Average cost per barrel	\$ 39.50	\$ 30.06	\$ 29.11	\$ 33.10	\$ 20.02	\$ 16.63
Natural Gas (All Purpose)						
Average cost per dekatherm	\$ 6.38	\$ 4.21	\$ 5.75	\$ 4.68	\$ 2.91	\$ 2.81
EMPLOYEE STATISTICS						
Employees: December 31	12,648	12,917	12,651	13,231	13,025	14,214
Salaries and wages - (millions of dollars)						
Operations	\$ 630	\$ 638	\$ 672	\$ 697	\$ 737	\$ 752
Construction and other accounts	366	356	346	285	258	241
Total	\$ 996	\$ 994	\$ 1,018	\$ 982	\$ 995	\$ 993

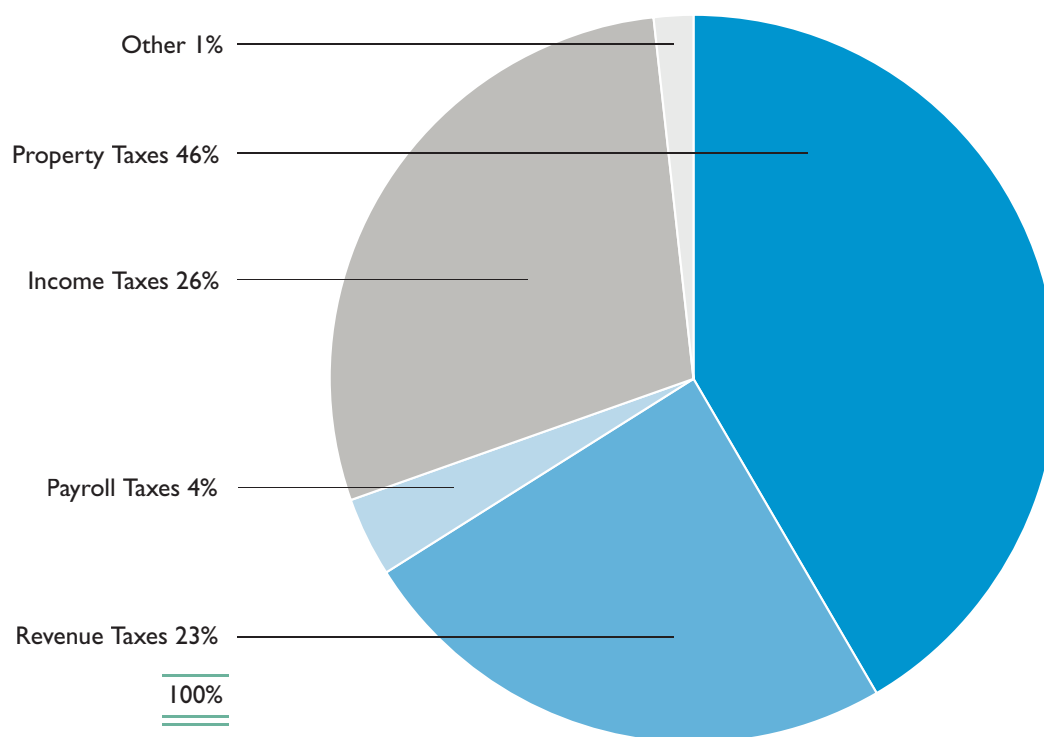
* For 2000 includes 742,360 MWhrs sold by Con Edison to ESCOs.

** For 1999, includes approximately 5,500,000 kW of divested in-city capacity, 615,000 kW from the divested Bowline Point Station and 1,034,000 kW of ESCO firm purchases.

Consolidated Edison Company of New York, Inc.

Taxes 1998-2003

2003 Tax Breakdown



(millions of dollars)	2003	2002	2001	2000	1999	1998
TAXES, OTHER THAN INCOME						
Property taxes	\$ 651	\$ 630	\$ 620	\$ 587	\$ 594	\$ 619
Revenue taxes	321	327	365	384	440	461
Payroll taxes	50	55	56	55	57	59
Other	18	28	26	23	43	64
Total Operating Taxes	1,040	1,040	1,067	1,049	1,134	1,203
INCOME TAX						
Federal income tax - current	(42)	87	403	110	858	328
State income tax - current	32	(4)	74	21	-	-
Federal income tax - deferred	323	183	(106)	166	(469)	95
State income tax - deferred	60	86	65	-	-	-
Investment tax credits deferred	(6)	(10)	(9)	(8)	(23)	(9)
Total	367	342	427	289	366	414
Total all taxes*	\$ 1,407	\$ 1,382	\$ 1,494	\$ 1,338	\$ 1,500	\$ 1,617

* Excludes sales taxes on revenues, capitalized taxes, and taxes charged to fuel.

Consolidated Edison Company of New York, Inc.

Electric, Gas, and Steam Rate Changes 1998-2003

RATE PROCEEDINGS AND DECISIONS	EFFECTIVE DATE OF RATE CHANGE	AMOUNT OF ANNUAL INCREASE (DECREASE) (millions)
Electric	April 1, 1996	\$ (19.0)
	January 1, 1998	(27.7)
	April 1, 1998	(101.7)
	April 1, 1999	(79.9)
	April 1, 2000	(102.9)
	October 1, 2000	(170.0)
	April 1, 2001	(208.7)
Gas	October 1, 1996	\$ -
	October 1, 2000	-
	October 1, 2001	(25.0)
Steam	October 1, 1996	\$ 12.1
	October 1, 1997	16.0
	October 1, 2000	16.6

Rate Agreements Highlights

New Filings

Electric:

Gas:

Steam:

- Filed April 30, 2004 for rate year April 1, 2005 through March 31, 2006
- Filed November 21, 2003 for rate year October 1, 2004 through September 30, 2005
- Filed November 21, 2003 for rate year October 1, 2004 through September 30, 2005

Electric

Effective Oct-2000 through Mar-2005

- Modifies and expands the 1997 rate plan
- Incremental annual rate reduction of \$170.0 million effective October 1, 2000
- Earnings in excess of 12.9% (or 13.5% if certain demand reductions and supply increases exceed targeted projections) for the 12 months ending March 2002 and 11.75 % thereafter (or 12.0% or 12.25% if certain customer service and reliability objectives are achieved for an additional 0.25%, and/or targeted projections for demand reductions and supply increases are exceeded for an additional 0.25%) are shared 65/35 between customers/shareholders; \$49 million deferred for customers' benefit for rate years ended March 2003 and March 2002.
- Continues stranded cost recovery provisions from the 1997 rate agreement

Gas

Effective Oct-2001 through Sept-2004

- Delivery rate reduction of \$25 million on an annual basis for firm full service and retail choice customers; eliminates \$20 million bill credits provided in prior agreement resulting in a net \$5.0 million incremental rate reduction
- Unbundles the cost of gas supply from base rates and recovers such costs through a separate monthly Gas Cost Factor Rate Adjustment
- Sets aside \$36.4 million of customer credits to be used towards recovery of certain costs related to the September 11, 2001 attack
- Continues 24 cents/dth credit to retail choice customers with Company funded 22.8 cents/dth from various customer credit sources
- Company retains earnings up to an 11.5% return on common equity; customer retains 100% of earnings between 11.5% and 12.0% with earnings in excess of 12.0% shared 50/50 between firm customers and shareholders; no sharings of earnings to date.

Steam

Effective Oct-2000 through Sept-2004

- \$16.6 million base rate increase in first year
- Base rates frozen next three years
- One-half of average earnings, net of specified exclusions, in excess of 11.0% for the first rate year ending September 2001 (10.5% thereafter if the repowering of the East River steam-electric generating plant is not completed) shared 50/50 between customers/shareholders; no sharing of earnings to date.

Consolidated Edison Company of New York, Inc.

Utility Energy Sales and Deliveries

ELECTRIC - (thousands of kilowatt-hours)

YEAR	RESIDENTIAL	COMMERCIAL & INDUSTRIAL (C&I)	RAILROADS & RAILWAYS	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS*	DELIVERY SERVICE FOR RETAIL CHOICE	DELIVERY SERVICE TO NYPA CUST. AND OTHERS	SERVICE FOR MUNICIPAL AGENCIES	OFF-SYSTEM AND ESCO SALES**
2003	12,440,663	18,033,468	18,193	135,758	30,628,082	12,636,520	9,823,018	647,388	97,485
2002	12,481,689	19,110,770	55,186	125,651	31,773,296	11,925,752	9,504,526	762,660	17,557
2001	12,048,743	19,839,340	16,003	150,070	32,054,156	10,499,055	9,815,259	660,220	496,925
2000	11,637,167	19,930,376	95,457	257,706	31,920,706	9,321,630	9,631,617	526,816	4,159,819
1999	11,854,995	20,238,777	71,447	465,287	32,630,506	7,935,827	9,335,230	624,229	9,105,786
1998	11,282,669	24,455,265	87,514	548,569	36,374,017	2,417,321	9,039,674	814,575	3,955,096

GAS (dekatherms)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2003	51,457,076	37,191,472	88,648,548	16,289,910	15,442,596	120,381,054	84,936,116	459,088
2002	44,162,920	32,681,926	76,844,846	15,695,403	12,623,833	105,164,082	142,419,483	8,354,940
2001	46,506,813	35,083,116	81,589,929	14,279,816	14,765,565	110,635,310	92,471,388	6,206,522
2000	47,602,792	30,468,676	78,071,468	18,215,120	15,910,570	112,197,158	117,012,746	23,067,713
1999	44,705,689	27,271,134	71,976,823	17,382,490	13,711,884	103,071,197	33,828,976	32,942,436
1998	45,106,269	30,685,310	75,791,579	8,634,659	17,462,901	101,889,139	18,739,177	25,982,200

STEAM - (thousands of pounds)

YEAR	GENERAL	ANNUAL POWER	APARTMENT HOUSE	TOTAL
2003	728,854	17,673,990	7,845,517	26,248,361
2002	600,579	16,896,844	7,022,053	24,519,476
2001	620,990	17,656,820	7,049,884	25,327,694
2000	663,058	18,440,337	7,629,865	26,733,260
1999	606,564	18,464,406	7,461,827	26,532,797
1998	532,029	17,395,873	7,067,792	24,995,694

ELECTRIC DATA — average number of customers

YEAR	RESIDENTIAL	C&I	RETAIL CHOICE
2003	2,691,906	441,241	92,187
2002	2,683,349	430,029	162,912
2001	2,676,565	419,928	145,256
2000	2,661,874	412,711	90,944
1999	2,642,104	408,559	70,377
1998	2,622,077	438,559	59,515

PRESENT ELECTRIC SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions.

Commercial/Industrial - sales to all types of general customers, including customers that include residential or commercial tenant use in the rent and customers that resell energy to commercial and industrial tenants.

Railroads and Railways - sales to certain electrified railroads.

Public Authorities - sales to municipal and other governmental authorities.

Delivery Service for Retail Choice - electricity purchased directly by customers from other suppliers and delivered by Con Edison.

Delivery Service to NYPA Customers and Others - electricity supplied by NYPA and others and distributed by Con Edison.

Service for Municipal Agencies - electricity supplied by the New York City Public Utility Service and the County of Westchester Public Utility Service Agency and distributed by Con Edison.

Off-System and ESCO Sales - sales of electricity to other utilities, marketers, and ESCOs.

* Con Edison provides both energy supply and delivery service for full service customers

** Includes MWh sold to NYPA and also included in delivery service to NYPA: 2003-0; 2002-0; 2001-0; 2000-4,349; 1999-5,375; 1998-7,732.

Consolidated Edison Company of New York, Inc.

Utility Energy Sales and Delivery Revenues

ELECTRIC REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	COMMERCIAL & INDUSTRIAL (C&I)	RAILROADS & RAILWAYS	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL SERVICE CUSTOMERS*	DELIVERY SERVICE FOR RETAIL CHOICE	DELIVERY SERVICE TO NYPA AND OTHERS	SERVICE FOR MUNICIPAL AGENCIES	OFF-SYSTEM AND ESCO SALES
2003	\$ 2,410	\$ 2,948	\$ 2	\$ 20	\$ 5,380	\$ 639	\$ 257	\$ 15	\$ 19
2002	2,122	2,747	7	16	4,892	629	250	17	10
2001	2,179	3,097	3	21	5,300	522	253	22	45
2000	2,150	3,092	12	32	5,286	571	262	13	199
1999	1,882	2,564	7	48	4,501	586	257	19	295
1998	1,832	3,114	10	59	5,015	226	259	37	108

GAS REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2003	\$ 670	\$ 380	\$ 1,050	\$ 51	\$ 124	\$ 1,225	\$ 53	\$ 3
2002	543	291	834	61	68	963	52	27
2001	663	378	1,041	46	127	1,214	37	26
2000	553	257	810	66	99	975	24	93
1999	501	210	711	67	53	831	23	84
1998	530	244	774	33	72	879	14	60

STEAM REVENUES - (millions of dollars)

YEAR	GENERAL	ANNUAL POWER	APARTMENT HOUSE	TOTAL
2003	\$ 19	\$ 343	\$ 149	\$ 511
2002	14	260	106	380
2001	18	274	132	424
2000	16	301	121	438
1999	12	235	92	339
1998	11	221	89	321

GAS RESIDENTIAL DATA

YEAR	AVERAGE NUMBER OF GAS RESIDENTIAL CUSTOMERS
2003	919,501
2002	904,103
2001	927,358
2000	934,132
1999	931,812
1998	934,789

PRESENT GAS SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions, including sales for heating.

General - sales to commercial, industrial, and governmental customers that use gas for various purposes in their operations.

Interruptible - sales to other general-use customers that use gas on an interruptible basis..

Off-System Sales - sales of gas outside Con Edison's gas franchise service area

Firm Transportation and Transportation of Customer-Owned Gas - gas purchased directly by customers, including Retail Choice customers, from other suppliers and delivered by Con Edison. Also includes gas transported by Con Edison for NYPA for use as boiler fuel at NYPA's Poletti Unit.

PRESENT STEAM SALES CLASSIFICATIONS

General - sales to small-use customers.

Annual Power - sales for power and heat use.

Apartment House - sales to apartment houses and hotels.

* Con Edison provides both energy supply and delivery service to full service customers.

Orange and Rockland Utilities, Inc.

Electric and Gas Rate Changes

July 1999 - December 2003

RATE PROCEEDINGS AND DECISIONS	EFFECTIVE DATE OF RATE CHANGE	AMOUNT OF ANNUAL INCREASE (DECREASE) <i>(millions)</i>
O&R Electric - NY	December 1, 1997	\$ (5.9)
	December 1, 1998	(2.9)
	December 1, 1999	(6.1)
	July 1, 2003	(3.7)
O&R Gas - NY	August 1, 1999	\$ (1.1)
	November 1, 2000	-
	November 1, 2003	9.25
	November 1, 2004	9.28
	November 1, 2005	5.0
RECO Electric - NJ	August 1, 1999	\$ (6.8)
	January 1, 2001	(2.7)
	August 1, 2003	(7.2)

Rate Agreements Highlights

O&R – Electric - NY

Effective Dec-1997 through Dec-2002

- \$32.4 million cumulative revenue reduction over the four-year period December 1997 through November 2001.
- Merger agreement effective April 2, 1999 modified and extended the 1997 agreement through December 2002; additional rate decrease effective December 1999.
- Full retail access effective May 1, 1999
- Divestiture of all generating assets
- Earnings in excess of 11.4% shared 75/25 between customers/shareholders through July 9, 1999, at which time earnings sharing mechanism eliminated.
- Rate freeze through October 30, 2006; \$11 million of pension costs amortized over three years.
- Earnings in excess of 12.75% shared 50/50 between customers/shareholders.

Effective July 2003

O&R – Gas - NY

Effective Nov-2000 through Oct-2003

- Rates unchanged; O&R authorized to retain and record to income over the three-year term of the agreement a total of \$18.1 million of credits.
- Earnings in excess of 11.1% shared 50/50 between customers/shareholders; the 11.1% is subject to adjustment related to various gas performance mechanisms.
- Variations from \$6.7 million imputation for interruptible sales, delivery of gas used in power generation, and off-system sales shared 80/20 between customers/shareholders.
- Rate increase to be phased in over three years -\$9.25 million for RY1, not to exceed \$9.275 million for RY2 and \$5 million for RY3 for income statement purposes; corresponding to rate increases of 5%, not to exceed 5% and 2.7%, respectively.
- Earnings in excess of 11.0% shared 50/50 between customers/shareholder.

Effective Nov-2003 through Oct-2006

RECO – Electric - NJ

Effective Aug -1999 through Jul -2003

- \$40.7 million cumulative revenue reduction over the four-year term of the plan
- Full retail access provided to all customers effective August 1, 1999
- Differences between generation service revenues and costs deferred for the term of the plan
- \$7.2 million or 5.3% revenue reduction effective August 1, 2003; allowed ROE of 9.75%
- Company may petition for Phase II reopener to recover carrying cost of Darlington & Upper Saddle River substations when complete in 2004.

Effective August 2003

Pike – Electric - PA

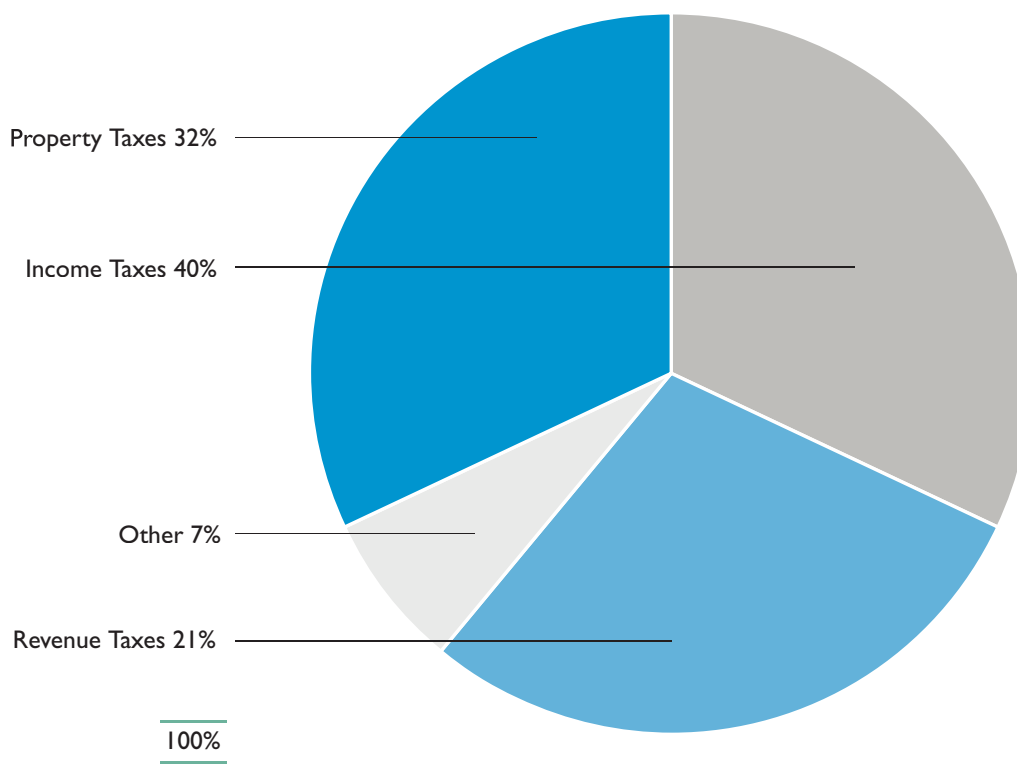
Effective Jul-2002 through Dec-2004

- Increased Provider of Lat Resort (POLR) rates from an average of 5.07 cents/kWh to an average of 5.65 cents/kWh through December 2004. Effective January 1, 2005, Pike is eligible for an additional 5% increase (to a maximum of 5.93 cents/kWh).
- Effective January 1, 2006, POLR rates will be set in accordance with PAPUC rules to be established at that time.
- Competitive Transition Charge of .0638 cents/kWh terminate; agreement not to file for an increase in delivery rates that would become effective prior to December 31, 2004.

Orange and Rockland Utilities, Inc.

Taxes 1999-2003

2003 Tax Breakdown



(millions of dollars)	2003	2002	2001	2000	1999* (Jul-Dec)
TAXES, OTHER THAN INCOME TAXES					
Property Taxes	\$ 27	\$ 26	\$ 26	\$ 27	\$ 15
Revenue Taxes	18	21	23	25	16
Other	5	5	5	5	3
Total	50	52	54	57	34
Charged to:					
Operating taxes	49	50	52	55	34
Construction and other accounts	1	2	2	2	-
Total	50	52	54	57	34
INCOME TAX					
Income tax	(7)	17	8	24	1
Income tax deferred	41	8	17	1	9
Investment tax credits	-	-	-	-	(6)
Total	34	25	25	25	4
Charged to:					
Operations	34	25	26	23	10
Other income	-	-	(1)	2	(6)
Total	34	25	25	25	4
Total Taxes**	\$ 84	\$ 77	\$ 79	\$ 82	\$ 38

* O&R acquired by Con Edison in July 1999.

** Excludes sales taxes on revenues.

Orange and Rockland Utilities, Inc.

Utility Energy Sales and Deliveries

ELECTRIC ENERGY SALES AND DELIVERIES (thousands of kilowatt-hours)

YEAR	RESIDENTIAL	COMMERCIAL AND INDUSTRIAL (C&I)	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS *	DELIVERY SERVICE FOR RETAIL CHOICE	OFF-SYSTEM AND ESCO SALES
2003	1,769,421	2,276,973	111,273	4,157,667	1,454,794	-
2002	1,815,241	2,393,039	111,096	4,319,376	1,235,048	-
2001	1,772,552	2,566,651	110,309	4,449,512	798,814	-
2000	1,881,680	2,463,744	104,150	4,449,574	606,794	-
1999	1,942,347	2,373,415	96,294	4,412,056	589,223	109,158
1998	1,836,916	2,228,938	70,525	4,136,379	691,891	556,679

GAS - (dekatherms)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2003	10,810,384	3,314,154	14,124,538	8,497,814	6,833,077	29,455,429	3,966,971	373,686
2002	10,203,403	3,294,624	13,498,027	6,367,990	7,365,932	27,231,949	15,040,204	2,883,913
2001	11,724,341	3,750,851	15,475,192	4,723,695	7,264,300	27,463,187	12,466,511	2,526,829
2000	14,281,013	4,080,178	18,361,191	3,415,804	7,876,519	29,653,514	12,779,688	4,984,794
1999	13,702,735	4,389,977	18,092,712	2,207,541	5,379,879	25,680,132	17,740	264,277
1998	12,913,578	3,410,481	16,324,059	1,614,284	7,279,834	25,218,177	7,092	-

ELECTRIC DATA — average number of customers

YEAR	RESIDENTIAL	C&I	RETAIL CHOICE
2003	197,600	29,586	61,229
2002	206,251	31,952	47,515
2001	208,400	31,433	42,311
2000	239,595	32,284	16,843
1999	236,294	34,102	5,313
1998	237,322	34,225	802

* Orange and Rockland provides both energy supply and delivery service for full service customers.

PRESENT ELECTRIC SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions.

Commercial/Industrial - sales to all types of general customers, including customers that include residential or commercial tenant use in the rent and customers that resell energy to commercial and industrial tenants.

Public Authorities - sales to municipal and other governmental authorities.

Delivery Service for Retail Choice - electricity purchased directly by customers from other suppliers and delivered by Orange & Rockland.

Off-System and ESCO Sales - sales of electricity to other utilities, marketers, and ESCOs.

Orange and Rockland Utilities, Inc.

ELECTRIC REVENUE (millions of dollars)

YEAR	RESIDENTIAL	COMMERCIAL AND INDUSTRIAL (C&I)	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS *	DELIVERY SERVICE FOR RETAIL CHOICE	OFF-SYSTEM AND ESCO SALES
2003	\$ 215	\$ 223	\$ 12	\$ 451	\$ 60	\$ -
2002	204	207	11	421	50	-
2001	227	258	12	497	33	-
2000	230	245	11	486	20	-
1999	225	219	9	453	24	3
1998	225	210	6	441	30	14

GAS REVENUE - (millions of dollars)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2003	\$ 113	\$ 33	\$ 146	\$ 19	\$ 20	\$ 185	\$ 2	\$ 1
2002	85	26	111	15	20	145	4	1
2001	121	37	157	12	24	193	3	1
2000	119	34	153	8	16	177	3	2
1999	107	29	136	5	10	151	3	-
1998	90	27	116	4	10	130	1	-

GAS RESIDENTIAL DATA

YEAR	AVERAGE NUMBER OF GAS RESIDENTIAL CUSTOMERS
2003	75,307
2002	81,954
2001	83,945
2000	99,046
1999	105,297
1998	105,358

* Orange and Rockland provides both energy supply and delivery service for full service customers.

PRESENT GAS SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions, including sales for heating.

General - sales to commercial, industrial, and governmental customers that use gas for various purposes in their operations.

Interruptible - sales to other general-use customers that use gas on an interruptible basis.

Off-System Sales - sales of gas outside Orange & Rockland's gas franchise service area

Firm Transportation and Transportation of Customer-Owned Gas - gas purchased directly by customers, including Retail Choice customers, from other suppliers and delivered by Orange & Rockland.

Consolidated Edison, Inc.

Unregulated Business Snapshot

Consolidated Edison Solutions sells electricity and gas to delivery customers of Con Edison of New York, O&R and other utilities and offers energy-related services. As of December 31, 2003, the company served approximately 30,000 electric customers with an aggregate peak load of 1,400 MW.

Consolidated Edison Development owns and operates generating plants and energy and other infrastructure projects. At December 31, 2003, the company owned/leased interests of 1,668 MW of capacity in electric generating facilities located in the northeastern United States.

Plant Locations	MW-Owned	Plant Type
Springfield, Massachusetts	281	Intermediate/Peaking
Newington, New Hampshire	499	Base Load
Lakewood, New Jersey	518	Intermediate/Peaking
Rock Springs, Maryland	335	Peaking
Other minority interests	35	Base Load

Consolidated Edison Energy provides energy and capacity to Con Edison Solutions and others and markets the output of plants owned or operated by Con Edison Development. The company also provides risk management services to Con Edison Solutions and Con Edison Development and offers these services to others.

Con Edison Communications builds and operates fiber optic networks to provide telecommunications services. At December 31, 2003, Con Ed Communications had:

- 400 miles of fiber optic cable installed in the New York City
- State-of-the-art network
- 163 connected buildings on its network, consisting of 11 carrier hotels and 152 commercial buildings
- Large Fortune 1000 customers

Regulated Companies

Plant Capacities 2003 – Capability at Time of System Peak Period

ELECTRIC GENERATING - CECONY		GAS SUPPLY - CECONY AND O&R			STEAM GENERATING - CECONY	
Station	Megawatts	Source	Thousands of Dekatherms / Day		Station	Thousands of Pounds / Hour
East River (Manhattan)	314	Natural Gas Pipelines	CECONY	O&R	Net Station Capacity	
Waterside (Manhattan)	167	Firm	568	110	East River (Manhattan)	2,650
Hudson Avenue (Brooklyn)	66	Storage	168	77	Waterside (Manhattan)	2,350
Gas Turbines:		Peaking Service	35	15	74th Street (Manhattan)	2,060
Various Locations	88	Total Pipelines	771	202	59th Street (Manhattan)	1,331
Total	635	Astoria LNG	250	8	E. 60th Street (Manhattan)	762
		Total	1,021	210	Hudson Avenue (Brooklyn)	2,013
					Ravenswood (Queens)	500
					Brooklyn Navy Yard Cogeneration Partners (Purchases)	887
					Total	12,553

Consolidated Edison, Inc.

Eugene R. McGrath

Chairman, President and Chief Executive Officer

Joan S. Freilich

Executive Vice President and Chief Financial Officer

Robert N. Hogle

Senior Vice President, Finance

Edward Rasmussen

Vice President, Controller and Chief Accounting Officer

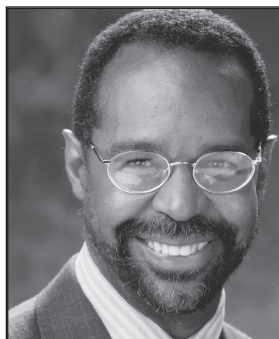
Joseph P. Oates

Vice President and Treasurer

Investor Relations



Hyman Schoenblum
Vice President
Corporate Planning



Jan Childress
Director



Krista Price
Manager



conEdison, inc.