

# 2019 Financing Plan and Activity

- Capital expenditures of \$3,627 million (CECONY: \$3,016 million, O&R: \$211 million, the CEBs: \$200 million, CET: \$200 million)
- Issue between \$1.6 billion and \$2.2 billion of long-term debt, mostly at the utilities
- Issue additional debt secured by the CEBs' renewable electric production projects
- Issue up to \$500 million of common equity in addition to equity issued through dividend reinvestment, employee stock purchase and long-term incentive plans

## Financing Activity to Date

- In February, CEI borrowed \$825 million under a new two-year term loan facility and prepaid in full an \$825 million term loan that was due in June 2019
- In March, CEI issued approximately 5.6 million common shares for \$425 million upon physical settlement of the remaining portion of the November 2018 equity forward transaction

## Debt Maturities

(\$ in millions)

Con Edison, Inc. [parent company]	\$3	\$403	\$1,328	\$293	\$—
CECONY	475 <sup>(a)</sup>	350	640	—	—
O&R	62	—	—	—	—
CEBs	111 <sup>(b)</sup>	114	117	120	293
<b>Total</b>	<b>\$651</b>	<b>\$867</b>	<b>\$2,085</b>	<b>\$413</b>	<b>\$293</b>

- a. \$475 million of 6.65 percent 10-year debentures matured on April 1, 2019  
 b. \$11 million of CEB debt was paid during the three months ended March 31, 2019