FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					UI .	Section	1 30(11)	or trie	iiivesiiii	ieni Co	ompany Act	01 194	+0							
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DAVIS GORDON J					-							L	,		X	Direc	ctor	10%	Owner	
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 01/04/2007										Office	er (give title w)	Othe belo	r (specify v)					
LE BOEUF, LAMB, GREEN & MACRAE 125 WEST 55TH STREET																				
125 WEST SSTITSTREET					_ 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)																Line)  X Form filed by One Reporting Person				
NEW YORK NY 10019																Form filed by More than One Reporting Person				
(City)	(5	State) (	(Zip)																	
		Tab	le I - N	on-Deriv	ative	Sec	uritie	s Ac	quire	d, Di	sposed o	f, or	r Be	nefici	ally C	Owne	ed			
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Year)   Execution		ution Date,		3. Transaction Code (Instr. 8)		I. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		(A) or . 3, 4 and	and 5) Seci Ben Own		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A)	) or )	Price			action(s) 3 and 4)		(Instr. 4)	
Common Stock 12/31/2					2006 01		1/04/2	007	P		0.14(1)		A	\$48.6039		39 16,181.49		D		
		Ta	able II -								osed of, convertib					ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expira (Month	tion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		of s ng e	8. Prio Derive Secue (Instr.	vative irity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sahle	Expiration	Title	O N O	umber						

### **Explanation of Responses:**

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company 's Stock Purchase Plan.

# Remarks:

Peter J. Barrett; Attorney-in-

<u>Fact</u>

\*\* Signature of Reporting Person

Date

01/08/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.