

PRICING TERM SHEET FOR THE 5.85% DEBENTURES, SERIES 2008 A

Issuer:	Consolidated Edison Company of New York, Inc.
Ratings:	A1 (Moody's); A- (S&P); A- (Fitch)
Issue of Securities:	5.85% Debentures, Series 2008 A due 2018
Principal Amount:	\$600,000,000
Coupon:	5.85% per annum, payable April 1 and October 1, commencing October 1, 2008
Maturity:	April 1, 2018
Treasury Benchmark:	3.500% due February 15, 2018
US Treasury Yield:	3.556%
Spread to Treasury:	+230 bps
Re-offer Yield:	5.856%
Initial Public Offering Price:	per Debenture: 99.956%; Total: \$599,736,000
Optional Redemption:	Make Whole at Treasury Rate +35 basis points
Minimum Denomination:	\$1,000
Settlement Date:	April 4, 2008 (T+3)
CUSIP:	209111 ET6
Joint Book-Running Managers:	BNY Capital Markets, Inc. Greenwich Capital Markets, Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated
Co-Managers:	KeyBanc Capital Markets Inc. Lazard Capital Markets LLC Mizuho Securities USA Inc. Commerce Capital Markets, Inc. Wells Fargo Securities, LLC Blaylock Robert Van, LLC Samuel A. Ramirez & Co., Inc.

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BNY Capital Markets, Inc. collect at 212-635-8974, Greenwich Capital Markets, Inc. toll free at (866) 884-2071 or Merrill Lynch, Pierce, Fenner & Smith Incorporated toll free at (866) 500-5408.