

## Summary Information Sheet for CECONY 2025 Electric & Gas Joint Proposal

On November 5, 2025, CECONY, the New York State Department of Public Service and other parties entered into a joint proposal for new electric and gas rate plans for the three-year period January 2026 through December 2028, which is subject to New York State Public Service Commission approval.

### Joint Proposal for Three-Year Electric and Gas Rate Plans (2026-2028)

(\$ millions)	Electric Case number 25-E-0072			Gas Case number 25-G-0073		
	Rate Change	Average Rate Base	Capital Investments	Rate Change	Average Rate Base	Capital Investments
Rate Year 1: 2026	\$222	\$32,935	\$4,550	\$(46)	\$11,485	\$1,093
Rate Year 2: 2027	473	35,149	4,474	170	12,050	1,057
Rate Year 3: 2028	329	39,174	4,712	93	12,615	1,065
Total Annual Shaped Bill Impact <sup>(a)</sup>	2.80%			2.01%		

(a) The electric base rate changes will be implemented on a shaped basis with corresponding base rate increases of \$234 million in Yr. 1; \$410 million in Yr. 2; and \$421 million in Yr. 3. The gas base rate changes will be implemented on a shaped basis with corresponding base rate increases of \$28 million in Yr. 1; \$69 million in Yr. 2; and \$70 million in Yr. 3. "Total annual shaped bill impact" describes a consistent bill impact percent each year with different annual base rate increase amounts.

#### Key Drivers of Proposed Year 1 Rate Change (\$ millions)

<u>Proposed Rate of Return and Equity Ratio</u>		Electric	Gas
Return on equity.....	9.40%		
Equity ratio.....	48%		
		New infrastructure investment	\$300
		Financing (Return on Equity/Interest)	54
		Property taxes	147
		Sales	(60)
		Amortization of deferrals	(311)
		Pension and OPEB	142
		Operating expenses	58
		Depreciation expense	(23)
		Other operating revenues and Other taxes	(85)
		<b>Total Rate Increase/Decrease</b>	<b>\$222</b>

#### Other Major Provisions

- True-up of costs of pension and other post-employment benefits (OPEBs), property taxes, environmental remediation, variable-rate debt
- Reconciliation of municipal infrastructure support costs, storms (electric), uncollectibles, and late payment charges with a sharing threshold
- Surcharge/surcredit for storms, uncollectible expenses, late payment charges, and property taxes to prevent the build-up of large deferrals
- Continuation of the revenue decoupling mechanism for electric and gas services
- Continuation of provision for recovery of cost of purchased power, gas, and fuel
- Continuation of earnings opportunities from Earnings Adjustment Mechanisms (EAM) for meeting energy efficiency goals and other potential incentives

For more information, please see [Rate Plan Information | Consolidated Edison, Inc. \(conedison.com\)](#) or contact Con Edison Investor Relations:

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