



CONSOLIDATED EDISON, INC.

3rd Quarter 2017 Earnings
Release Presentation

November 2, 2017



Available Information

On November 2, 2017, Consolidated Edison, Inc. issued a press release reporting its third quarter 2017 earnings and filed with the Securities and Exchange Commission the company's Third Quarter 2017 Form 10-Q. This presentation should be read together with, and is qualified in its entirety by reference to, the earnings press release and the Form 10-Q. Copies of the earnings press release and the Form 10-Q are available at: www.conedison.com (select "For Investors" and then select "Press Releases" and "SEC Filings", respectively).

Forward-Looking Statements

This presentation contains forward-looking statements that are intended to qualify for the safe-harbor provisions of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements are statements of future expectations and not facts. Words such as "forecasts," "expects," "estimates," "anticipates," "intends," "believes," "plans," "will" and similar expressions identify forward-looking statements. The forward-looking statements reflect information available and assumptions at the time the statements are made, and speak only as of that time. Actual results or developments may differ materially from those included in the forward-looking statements because of various factors such as those identified in reports the company has filed with the Securities and Exchange Commission, including that the company's subsidiaries are extensively regulated and are subject to penalties; its utility subsidiaries' rate plans may not provide a reasonable return; it may be adversely affected by changes to the utility subsidiaries' rate plans; the intentional misconduct of employees or contractors could adversely affect it; the failure of, or damage to, its subsidiaries' facilities could adversely affect it; a cyber-attack could adversely affect it; it is exposed to risks from the environmental consequences of its subsidiaries' operations; a disruption in the wholesale energy markets or failure by an energy supplier could adversely affect it; it has substantial unfunded pension and other postretirement benefit liabilities; its ability to pay dividends or interest depends on dividends from its subsidiaries; it requires access to capital markets to satisfy funding requirements; changes to tax laws could adversely affect it; its strategies may not be effective to address changes in the external business environment; and it also faces other risks that are beyond its control.

Non-GAAP Financial Measure

This presentation also contains a financial measure, adjusted earnings, that is not determined in accordance with generally accepted accounting principles in the United States of America (GAAP). This non-GAAP financial measure should not be considered as an alternative to net income, which is an indicator of financial performance determined in accordance with GAAP. Adjusted earnings excludes from net income the net mark-to-market changes in the fair value of the derivative instruments the subsidiaries of Con Edison Clean Energy Businesses, Inc. use to economically hedge market price fluctuations in related underlying physical transactions for the purchase or sale of electricity and gas. Adjusted earnings may also exclude from net income certain other items that the company does not consider indicative of its ongoing financial performance. Management uses this non-GAAP financial measure to facilitate the analysis of the company's financial performance as compared to its internal budgets and previous financial results. Management also uses this non-GAAP financial measure to communicate to investors and others the company's expectations regarding its future earnings and dividends on its common stock. Management believes that this non-GAAP financial measure is also useful and meaningful to investors to facilitate their analysis of the company's financial performance.

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www.conEdison.com

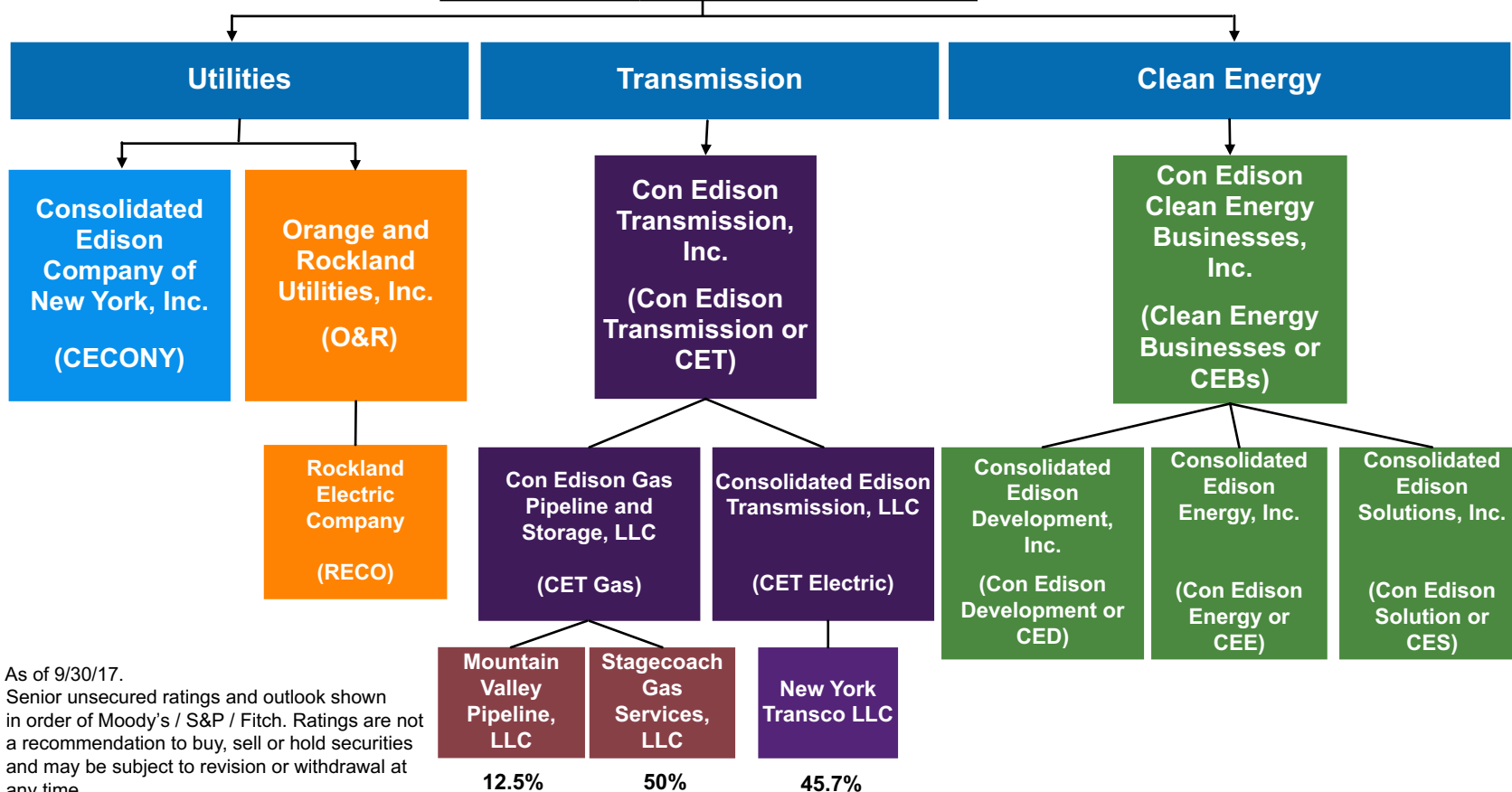
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Organizational Structure



Market Cap ⁽¹⁾ :	\$25.0 billion
Ratings ⁽²⁾ :	A3 / BBB+ / BBB+
Outlook ⁽²⁾ :	Stable / Stable / Stable



1. As of 9/30/17.
 2. Senior unsecured ratings and outlook shown in order of Moody's / S&P / Fitch. Ratings are not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

The Con Edison Plan

Customer Focused

Ensure safety and reliability

Enhance the customer experience

Achieve operational excellence

Strategic

Strengthen core utility delivery business

Pursue additional regulated growth opportunities to add value in the evolving industry

Grow existing clean energy businesses and pursue additional clean energy growth opportunities consistent with our risk appetite

Value Oriented

Provide steady, predictable earnings

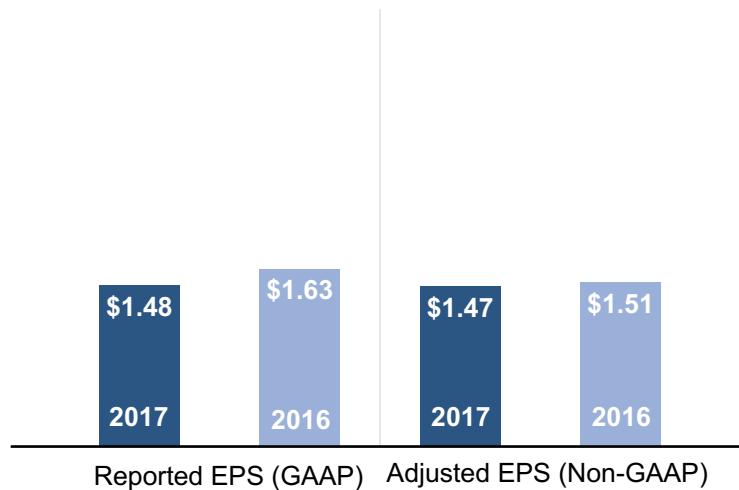
Maintain balance sheet stability

Pay attractive, growing dividends

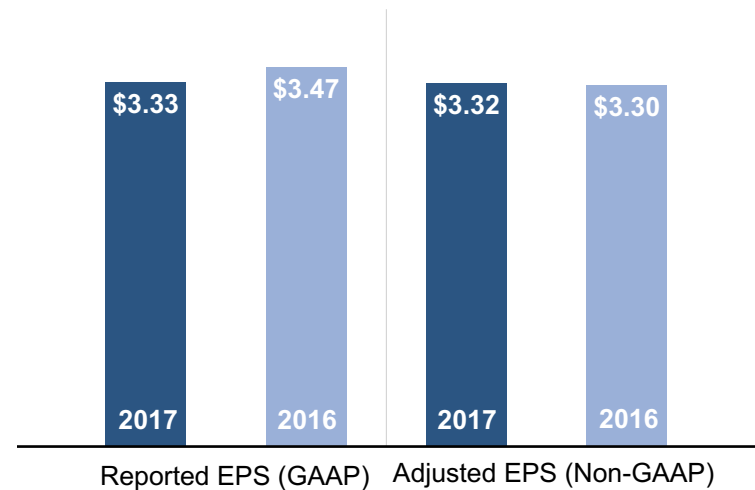
Dividend and Earnings Announcements

- On October 19, 2017, the Company issued a press release reporting that the Company had declared a quarterly dividend of 69 cents a share on its common stock.
- On November 2, 2017, the Company issued a press release reporting its 2017 third quarter earnings and updated its previous forecast of 2017 adjusted earnings to be in the range of \$4.05 to \$4.15 per share.

3Q 2017 vs. 3Q 2016



YTD 2017 vs. YTD 2016

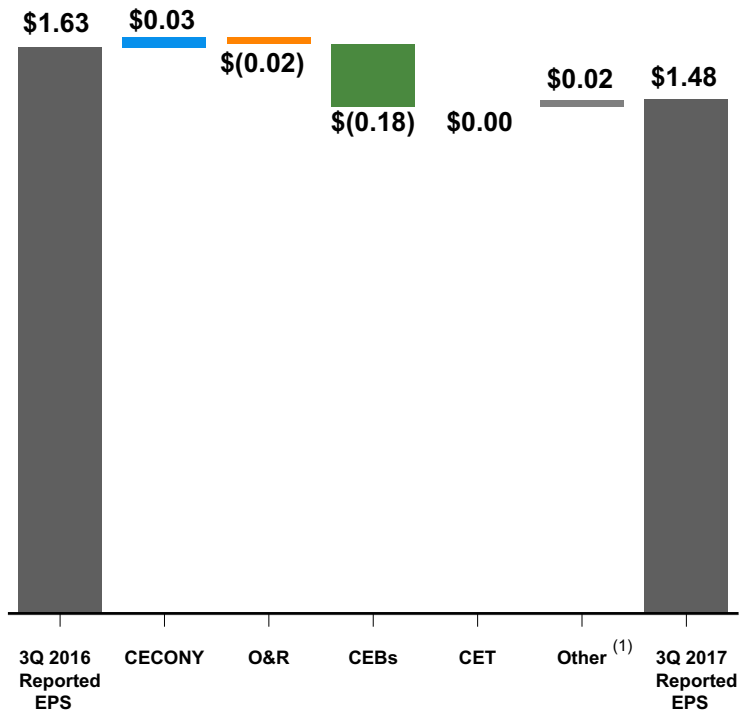


3Q 2017 Earnings

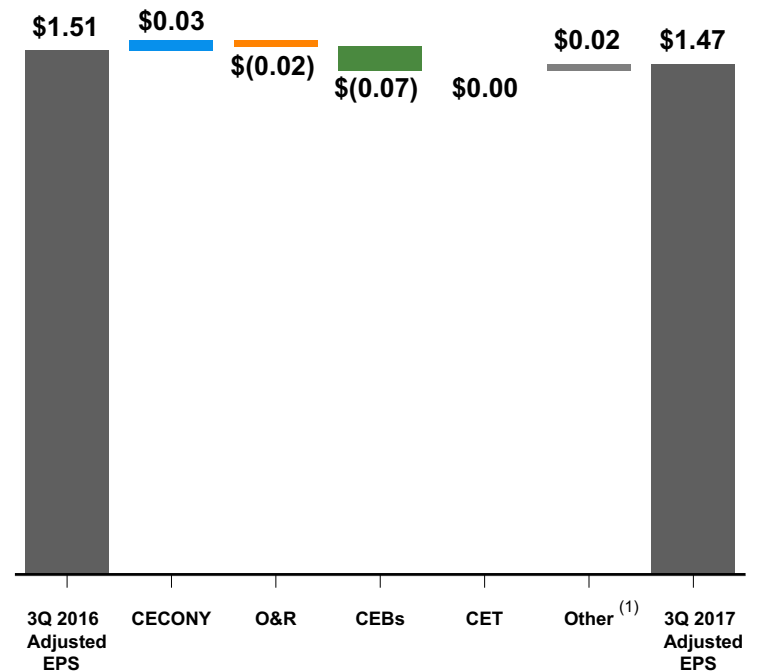
	Net Income (\$ in Millions)		Earnings per Share	
	2017	2016	2017	2016
Reported Net Income and EPS – GAAP basis	\$ 457	\$ 497	\$ 1.48	\$ 1.63
Gain on sale of the CEBs' retail electric supply business	—	(47)	—	(0.15)
Gain related to a solar electric production investment	—	(5)	—	(0.02)
Net mark-to-market effects of the CEBs	(4)	15	(0.01)	0.05
Adjusted Earnings and Adjusted EPS – non-GAAP basis	\$ 453	\$ 460	\$ 1.47	\$ 1.51

Walk from 3Q 2016 EPS to 3Q 2017 EPS

Variance in Reported EPS (GAAP)



Variance in Adjusted EPS (Non-GAAP)



1. Includes parent company and consolidation adjustments.

3Q 2017 vs. 3Q 2016 EPS Variances - Three Months Ended Variation

CECONY⁽¹⁾

Changes in rate plans and regulatory charges		
Timing of recognition of electric annual revenues	\$(0.03)	Reflects lower electric net base revenues resulting from the timing of recognition of annual revenues between quarters under the company's new electric rate plan.
Other rate plan changes	0.15	Reflects higher electric net base revenues of \$0.07 a share resulting from the increased base rates under the company's new electric rate plan, higher gas net base revenues of \$0.01 a share, incentives earned under the electric Earnings Adjustment Mechanisms of \$0.02 a share, a property tax refund incentive of \$0.01 a share and an increase to the regulatory reserve related to certain gas proceedings in 2016 of \$0.02 a share.
Operations and maintenance expenses	0.07	Reflects lower pension and other postretirement benefits costs.
Depreciation, property taxes and other tax matters	(0.10)	Reflects higher depreciation and amortization expense of \$(0.04) a share, property taxes of \$(0.04) a share and income taxes of \$(0.02) a share.
Other	(0.06)	Includes the impact of the dilutive effect of Con Edison's stock issuances.
Total CECONY	\$ 0.03	

O&R⁽¹⁾

Operations and maintenance expenses	(0.01)	Reflects higher pension costs.
Depreciation and property taxes	(0.01)	
Total O&R	\$(0.02)	Includes the impact of the dilutive effect of Con Edison's stock issuances.

Clean Energy Businesses

Operating revenues less energy costs	0.10	Reflects higher revenues from renewable electric production projects and lower revenues and energy costs resulting from the retail electric supply business which was sold in September 2016. Includes \$0.01 a share and \$(0.05) a share of net after-tax mark-to-market gains/(losses) for the three months ended September 30, 2017 and 2016, respectively. Substantially all the mark-to-market effects in the 2016 periods were related to the retail electric supply business sold in September 2016.
Operations and maintenance expenses	(0.08)	Reflects Upton 2 engineering, procurement and construction costs of \$(0.05) a share as well as increased energy service costs of \$(0.02) a share.
Depreciation	(0.02)	
Net interest expense	(0.01)	
Other	(0.17)	Includes \$0.15 a share of net after-tax gain related to the sale of the retail electric supply business in 2016 and \$0.02 a share of net after-tax gain related to the acquisition of a solar electric production investment in 2016 and the impact of the dilutive effect of Con Edison's stock issuances.
Total CEBs	\$(0.18)	

Con Edison Transmission

Total CET	\$ —	Reflects income from equity investments and the impact of the dilutive effect of Con Edison's stock issuances.
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Other

Parent company and consolidation adjustments	\$ 0.02	Reflects higher state income tax benefits and the impact of the dilutive effect of Con Edison's stock issuances.
Reported EPS (GAAP)	\$(0.15)	
Gain on sale of the CEBs' retail electric supply business	0.15	
Gain related to a solar electric production investment	0.02	
Net mark-to-market effects of the CEBs'	(0.06)	
Adjusted EPS (non-GAAP)	\$(0.04)	

1. Under the revenue decoupling mechanisms in the utilities' New York electric and gas rate plans and the weather-normalization clause applicable to their gas businesses, revenues are generally not affected by changes in delivery volumes from levels assumed when rates were approved. In general, the utilities recover on a current basis the fuel, gas purchased for resale and purchased power costs they incur in supplying energy to their full-service customers. Accordingly, such costs do not generally affect Con Edison's results of operations.

3Q 2017 vs. 3Q 2016 EPS Reconciliation by Company

3 months ending September 30, 2017

	CECONY	O&R	CEBs	CET	Other ⁽¹⁾	Total
Reported EPS – GAAP basis	\$1.30	\$0.07	\$0.08	\$0.03	\$—	\$1.48
Net mark-to-market gains	—	—	(0.01)	—	—	(0.01)
Adjusted EPS – Non-GAAP basis	\$1.30	\$0.07	\$0.07	\$0.03	\$—	\$1.47

3 months ending September 30, 2016

	CECONY	O&R	CEBs	CET	Other ⁽¹⁾	Total
Reported EPS – GAAP basis	\$1.27	\$0.09	\$0.26	\$0.03	\$(0.02)	\$1.63
Gain on sale of the CEBs' retail electric supply business	—	—	(0.15)	—	—	(0.15)
Gain related to a solar electric production investment	—	—	(0.02)	—	—	(0.02)
Net mark-to-market losses	—	—	0.05	—	—	0.05
Adjusted EPS – Non-GAAP basis	\$1.27	\$0.09	\$0.14	\$0.03	\$(0.02)	\$1.51

1. Includes parent company and consolidation adjustments.

3Q 2017 Developments*

Parent

- In August 2017, Con Edison issued 4.1 million common shares resulting in net proceeds of \$343 million, after issuance expenses, that were invested by Con Edison in its subsidiaries, principally CECONY and the Clean Energy Businesses, for funding of their construction expenditures and for other general corporate purposes. (pages 23 and 62)

CECONY & O&R

- In August 2017, the NYSPSC issued an order in its proceeding investigating an April 21, 2017 Metropolitan Transportation Authority (MTA) subway power outage. The order requires the Company to take certain actions relating to the electrical equipment that serves the MTA system. The company is unable to estimate its possible costs related to this matter. (page 21)
- Electric peak demand in the Utilities' service areas during the 2017 summer (page 40):

	Date	Actual	At Design Conditions
CECONY	July 20	12,321 MW	13,270 MW
O&R	June 13	1,410 MW	1,615 MW

- The Utilities' current and most recent previous five-year forecasts of average annual growth of the electric peak demand in their service areas at design conditions (pages 40):

	Current (2018-2022)	Previous (2017-2021)
CECONY	0.1 percent	0.2 percent
O&R	0.0 percent	(0.1) percent

- In October 2017, the Environmental Defense Fund and Natural Resources Defense Council requested the NYSPSC to prohibit CECONY from recovering costs under its transportation contract for Mountain Valley Pipeline capacity unless CECONY demonstrates compliance with a public interest standard. (page 65)

*Page references to 3Q 2017 Form 10-Q.

3Q 2017 Developments (cont'd)

Clean Energy Businesses

- Upton County Solar, a 158-MW (AC) project located in Texas went into service in August 2017, bringing total renewable energy production projects in service to 1,291 MW, and a project in construction to 240 MW, or 1,531 MW in aggregate, at September 30, 2017. (page 66)
- 668 million of kWh generated from solar projects and 217 million of kWh generated from wind projects during the three months ended September 30, 2017. (page 67)

Con Edison Transmission

- In October 2017, the Federal Energy Regulatory Commission issued a Certificate of Public Convenience and Necessity for the Mountain Valley Pipeline. (page 41)

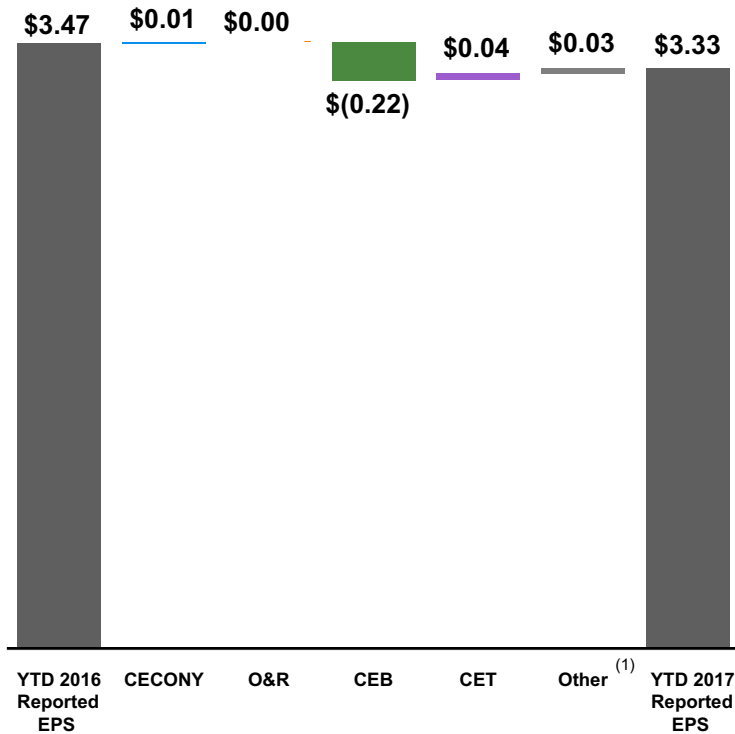
*Page references to 3Q 2017 Form 10-Q.

YTD 2017 Earnings

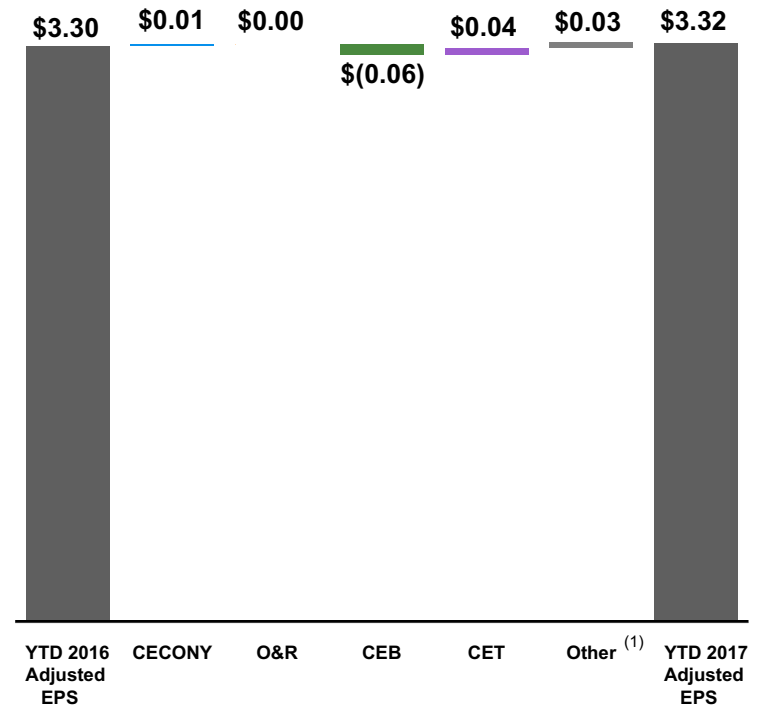
	Net Income (\$ in Millions)		Earnings per Share	
	2017	2016	2017	2016
Reported Net Income and EPS – GAAP basis	\$ 1,020	\$ 1,039	\$ 3.33	\$ 3.47
Gain on sale of solar electric production project	(1)	—	—	—
Gain on sale of the CEBs' retail electric supply business	—	(47)	—	(0.15)
Net mark-to-market effects of the CEBs	(1)	(5)	(0.01)	(0.02)
Adjusted Earnings and Adjusted EPS – non-GAAP basis	\$ 1,018	\$ 987	\$ 3.32	\$ 3.30

Walk from YTD 2016 EPS to YTD 2017 EPS

Variance in Reported EPS (GAAP)



Variance in Adjusted EPS (Non-GAAP)



1. Includes parent company and consolidation adjustments.

YTD 2017 vs. YTD 2016 EPS Variances - Nine Months Ended Variation

CECONY⁽¹⁾

Changes in rate plans and regulatory charges		
Timing of recognition of electric annual revenues	\$(0.03)	Reflects lower electric net base revenues resulting from the timing of recognition of annual revenues between quarters under the company's new electric rate plan.
Other rate plan changes	0.32	Reflects higher electric net base revenues of \$0.08 a share resulting from the increased base rates under the company's new electric rate plan, higher gas net base revenues of \$0.16 a share, a growth in the number of gas customers of \$0.03 a share, incentives earned under the electric Earnings Adjustment Mechanisms of \$0.02 a share, a property tax refund incentive of \$0.01 a share and an increase to the regulatory reserve related to certain gas proceedings in 2016 of \$0.03 a share.
Weather impact on steam revenues	0.01	
Operations and maintenance expenses	0.24	Reflects lower pension and other postretirement benefits costs of \$0.22 a share.
Depreciation, property taxes and other tax matters	(0.36)	Reflects higher depreciation and amortization expense of \$(0.13) a share, property taxes of \$(0.13) a share and income taxes of \$(0.10) a share.
Other	(0.17)	Includes the impact of the dilutive effect of Con Edison's stock issuances.
Total CECONY	\$ 0.01	

O&R⁽¹⁾

Changes in rate plans and regulatory charges	0.04	
Operations and maintenance expenses	(0.03)	Reflects higher pension costs of \$(0.02) a share and higher regulatory assessments and fees that are collected in revenues from customers and a higher reserve for injuries and damages of \$(0.01) a share.
Depreciation and property taxes	(0.02)	
Other	0.01	
Total O&R	\$ —	Includes the impact of the dilutive effect of Con Edison's stock issuances.

Clean Energy Businesses

Operating revenues less energy costs	0.10	Reflects higher revenues from renewable electric production projects and lower revenues and energy costs resulting from the retail electric supply business which was sold in September 2016. Includes \$0.01 a share and \$0.02 a share of net after-tax mark-to-market gains for the nine months ended September 30, 2017 and 2016, respectively. Substantially all the mark-to-market effects in the 2016 periods were related to the retail electric supply business sold in September 2016.
Operations and maintenance expenses	(0.10)	Reflects Upton 2 engineering, procurement and construction costs of \$(0.06) a share as well as increased energy service costs of \$(0.04) a share.
Depreciation	(0.05)	
Net interest expense	(0.02)	
Other	(0.15)	Includes \$0.15 a share of net after-tax gain related to the sale of the retail electric supply business in 2016 and the impact of the dilutive effect of Con Edison's stock issuances.
Total CEBs	\$(0.22)	

Con Edison Transmission

Total CET	\$ 0.04	Reflects income from equity investments and the impact of the dilutive effect of Con Edison's stock issuances.
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Other

Parent company and consolidation adjustments	\$ 0.03	Reflects higher state income tax benefits and the impact of the dilutive effect of Con Edison's stock issuances.
Reported EPS (GAAP)	\$(0.14)	
Gain on sale of the CEBs' retail electric supply business	0.15	
Net mark-to-market effects of the CEBs	0.01	
Adjusted EPS (non-GAAP)	\$ 0.02	

1. Under the revenue decoupling mechanisms in the utilities' New York electric and gas rate plans and the weather-normalization clause applicable to their gas businesses, revenues are generally not affected by changes in delivery volumes from levels assumed when rates were approved. In general, the utilities recover on a current basis the fuel, gas purchased for resale and purchased power costs they incur in supplying energy to their full-service customers. Accordingly, such costs do not generally affect Con Edison's results of operations.

YTD 2017 vs. YTD 2016 EPS Reconciliation by Company

9 months ending September 30, 2017

	CECONY	O&R	CEBs	CET ⁽¹⁾	Other ⁽²⁾	Total
Reported EPS – GAAP basis	\$2.88	\$0.18	\$0.18	\$0.08	\$0.01	\$3.33
Net mark-to-market gains	—	—	(0.01)	—	—	(0.01)
Adjusted EPS – Non-GAAP basis	\$2.88	\$0.18	\$0.17	\$0.08	\$0.01	\$3.32

9 months ending September 30, 2016

	CECONY	O&R	CEBs	CET ⁽¹⁾	Other ⁽²⁾	Total
Reported EPS – GAAP basis	\$2.87	\$0.18	\$0.40	\$0.04	(\$0.02)	\$3.47
Gain on sale of the CEBs' retail electric supply	—	—	(0.15)	—	—	(0.15)
Net mark-to-market gains	—	—	(0.02)	—	—	(0.02)
Adjusted EPS – Non-GAAP basis	\$2.87	\$0.18	\$0.23	\$0.04	(\$0.02)	\$3.30

1. In 2016, Con Edison Transmission began investing, through CET Electric and CET Gas, in electric transmission and gas pipeline and storage assets.
2. Includes parent company and consolidation adjustments.

Five-Year Reconciliation of Reported EPS (GAAP) to Adjusted EPS (Non-GAAP)

12 Months Ending December 31,

	2013	2014	2015	2016	2017 ⁽¹⁾
Reported EPS – GAAP basis	\$3.62	\$3.73	\$4.07	\$4.15	\$4.01
Gain on sale of the CEBs' retail electric supply business	-	-	-	(0.19)	(0.03)
Goodwill impairment related to the CEBs' energy service business	-	-	-	0.04	0.04
Impairment of assets held for sale	-	-	0.01	-	-
Gain on sale of solar electric production projects	-	(0.09)	-	-	-
Loss from LILO transactions	0.32	-	-	-	-
Net mark-to-market effects of the CEBs	(0.14)	0.25	-	(0.01)	-
Adjusted EPS – Non-GAAP basis	\$3.80	\$3.89	\$4.08	\$3.99	\$4.02

1. Represents 12-month trailing EPS ending September 30, 2017

Sustainability Highlights

2016-2017 Sustainability Report accomplishment and goals:

Accomplishments

48%

Reduction of carbon footprint since 2005

1.5+ GW

Current size of renewables portfolio

1.2 million

MWh of cumulative utility customer energy savings since 2009

777,000

Hours of documented on-the-job training in 2016

Goals

5.4 million

Smart meters to be installed by 2022

1.0

OSHA target rate by 2019

82%

Target reduction in methane emissions by 2036

295 million

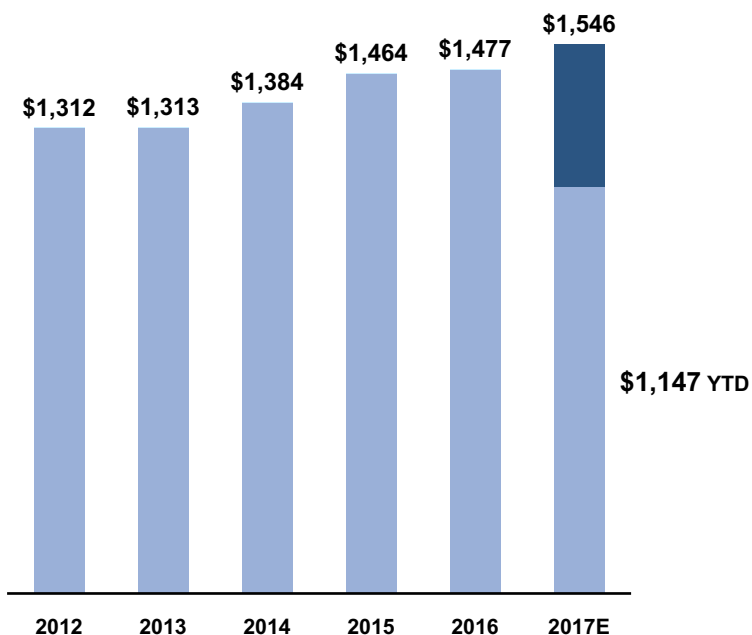
Additional gallons of water to be saved per year starting in 2018

Full report accessible at: <https://www.conedison.com/ehs/2016-sustainability-report/index.html>

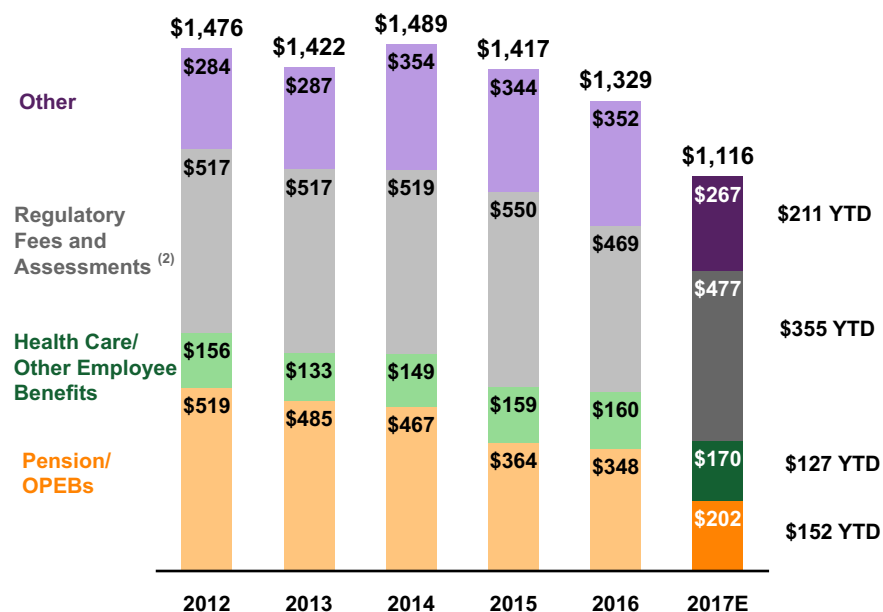
CECONY Operations and Maintenance Expenses

(\$ in millions)

Departmental



Other Expenses⁽¹⁾



1. Other Expenses are either reconciled through amounts reflected in rates, or represent surcharges that are recovered in revenues from customers.
2. Includes Demand Side Management, System Benefit Charges and Public Service Law 18A assessments which are collected in revenues.

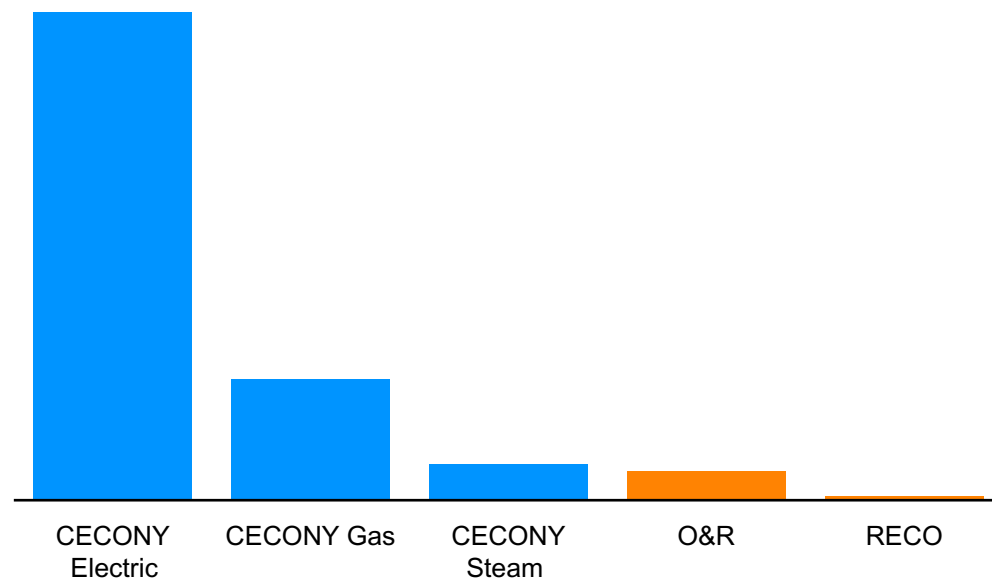
Composition of Regulatory Rate Base⁽¹⁾

(as of September 30, 2017)

CECONY		(\$ in millions)	
Electric	NY	\$	18,356
Gas	NY		4,603
Steam	NY		1,418
Total CECONY		\$	24,377

O&R		(\$ in millions)	
O&R Electric	NY	\$	752
O&R Gas	NY		384
RECO	NJ		217
Total O&R		\$	1,353

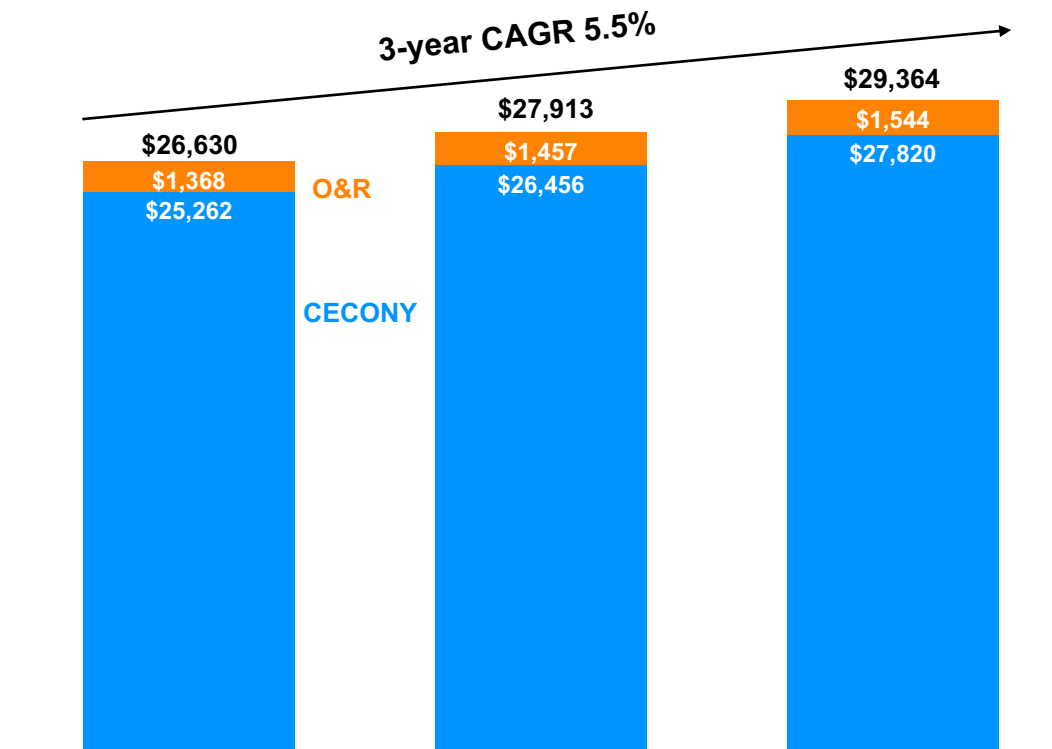
Total Rate Base \$ 25,730



1. Average rate base for 12 months ended 9/30/2017.

Forecasted Average Rate Base Balances

(\$ in millions)



		2017	2018	2019
CECONY	Electric	\$ 18,902	\$ 19,530	\$ 20,277
	Gas	4,841	5,395	6,005
	Steam	1,519	1,531	1,538
O&R	Electric	746	784	832
	Gas	392	423	448
RECO	Electric	230	250	264

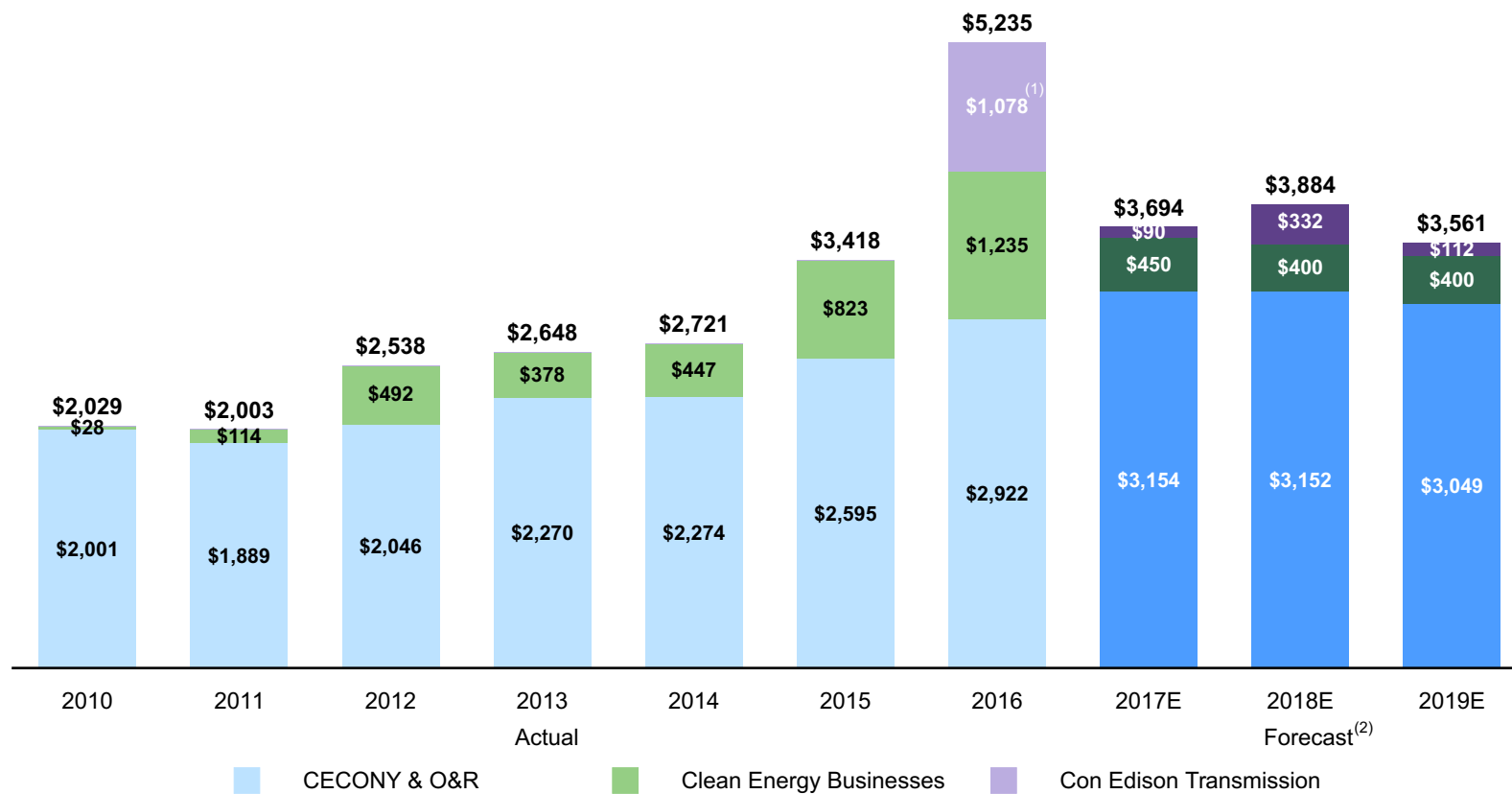
Regulated Utility Rates of Return and Equity Ratio (12 Months ended September 30, 2017)

	Regulated Basis	
	Allowed	Actual
CECONY		
Electric	9.0%	9.2%
Gas	9.0	9.0
Steam	9.3	9.0
Overall – CECONY	9.0 ⁽¹⁾	9.1
CECONY Equity Ratio	48.0%	48.6%
O&R		
Electric	9.0%	8.9%
Gas	9.0	9.9
RECO	9.6	5.0
Overall – O&R	9.1 ⁽¹⁾	8.6
O&R Equity Ratio	48.0%	49.6%

1. Weighted by rate base

Capital Expenditures

(\$ in millions)



1. 2016 includes Stagecoach JV initial investment of \$974 million.
 2. 2016 Form 10-K, pages 29 and 30.

Utility Capital Expenditures

(\$ in millions)



	Annual CECONY Capital Expenditures				Annual O&R Capital Expenditures		
	Electric	Gas	Steam	Depreciation	Electric	Gas	Depreciation
2011	\$1,354	\$335	\$89	\$829	\$79	\$32	\$48
2012	1,375	426	108	894	98	39	53
2013	1,471	536	128	946	98	37	56
2014	1,500	549	83	991	105	37	61
2015	1,658	671	106	1,040	114	46	68
2016	1,819	811	126	1,103	114	52	68
2017E	1,957	935	70	1,203	136	56	72
2018E	1,919	953	71	1,259	151	58	78
2019E	1,798	983	68	1,341	148	52	83

1. 2016 Form 10-K, page 29.

2017 Financing Plan and Activity

Debt and Equity Financing Plan

- Capital expenditures of \$3,694 million (CECONY: \$2,962 million, the CEBs: \$450 million, O&R: \$192 million, CET: \$90 million)
- Issue between \$1.0 billion and \$1.8 billion of long-term debt, most of which would be at the Utilities
- Issue additional debt secured by the CEBs' renewable electric production projects
- Issue up to \$350 million of common equity in 2017 in addition to equity issued through dividend reinvestment, employee stock purchase and long-term incentive plans

Activity to Date

- In March, CEI issued \$400 million 2.00% debentures due 2020 and prepaid the \$400 million variable rate term loan that was set to mature in June 2018
- In March, CED Upton County Solar, a subsidiary of CED, issued \$97 million 4.45% senior secured notes due 2042
- In June, CECONY issued \$500 million 3.875% debentures due 2047
- In August, CEI issued 4.1 million common shares resulting in net proceeds of \$343 million

Debt Maturities

(\$ in millions)	2017	2018	2019	2020	2021
Con Edison, Inc. [Parent Co.]	\$ 2	\$ 2	\$ 3	\$ 403	\$ 503
CECONY	-	1,200	475	350	-
O&R	4	55	62	-	-
CEBs	34	35	38	39	41
Total	\$ 40	\$ 1,292	\$ 578	\$ 792	\$ 544

Capital Structure – September 30, 2017

(\$ in millions)

Consolidated Edison, Inc. A3 / BBB+ / BBB+

Debt	\$ 15,338	50%
Equity	15,110	50
Total	\$ 30,448	100%

CECONY A2 / A- / A-

Debt	\$ 12,571	50%
Equity	12,395	50
Total	\$ 24,966	100%

O&R A3 / A- / A-

Debt	\$ 662	50%
Equity	666	50
Total	\$ 1,328	100%

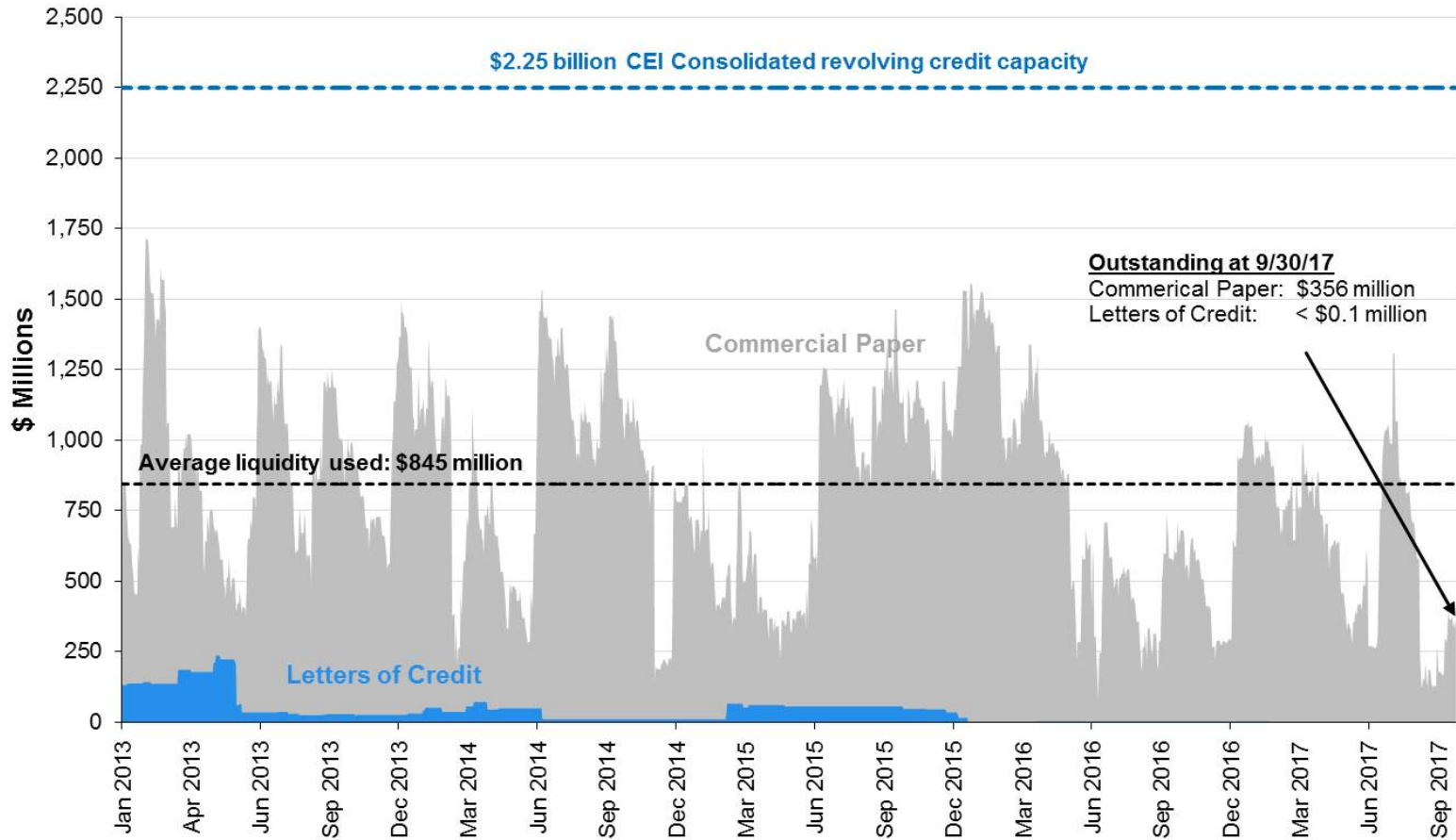
Parent and Other

Debt	\$ 2,105	51%
Equity	2,049	49
Total	\$ 4,154	100%

Amounts shown exclude notes payable and include the current portion of long-term debt; senior unsecured credit ratings shown in order of Moody's / S&P / Fitch; All ratings have stable outlooks.

Liquidity Profile

(\$ in millions)



Utility Sales and Revenues – Third Quarter and Year-to-Date

The changes in the energy delivered by the company's utility subsidiaries, both for actual amounts and as adjusted for variations in weather and billing days, for the three and nine months ended September 30, 2017 (expressed as a percentage of 2016 amounts):

	Third Quarter Variation 2017 vs. 2016		Year-to-Date Variation 2017 vs. 2016	
	Actual	Adjusted	Actual	Adjusted
CECONY				
Electric	(7.4)	(1.4)	(3.6)	(0.9)
Firm – Gas	7.1	6.0	8.7	6.4
Steam	(14.3)	(8.6)	(3.6)	(3.5)
O&R				
Electric	(11.5)	(3.4)	(7.0)	(2.2)
Firm – Gas	4.0	3.1	(1.0)	0.1

Utility Sales and Revenues – Electric Third Quarter

(\$ in millions)

Electric – 3rd Quarter

	Millions of Kilowatt-hours		Revenues in Millions	
	2017	2016	2017	2016
Con Edison of New York				
Residential and Religious	3,237	3,653	\$ 805	\$ 883
Commercial and Industrial	2,570	2,749	534	551
Retail choice customers	7,510	8,136	867	918
Public Authorities	16	19	3	3
NYPA, Municipal Agency and other sales	2,689	2,745	204	201
Total Sales	16,022	17,302	\$ 2,413	\$ 2,556
Orange and Rockland				
Residential and Religious	500	585	\$ 105	\$ 109
Commercial and Industrial	206	216	34	35
Retail choice customers	818	925	64	70
Public Authorities	31	31	3	2
Total Sales	1,555	1,757	\$ 206	\$ 216
<u>Regulated Utility Sales & Revenues</u>				
Residential and Religious	3,737	4,238	\$ 910	\$ 992
Commercial and Industrial	2,776	2,965	568	586
Retail choice customers	8,328	9,061	931	988
Public Authorities	47	50	6	5
NYPA, Municipal Agency and other sales	2,689	2,745	204	201
Total Sales	17,577	19,059	\$ 2,619	\$ 2,772

Utility Sales and Revenues – Electric Year-to-Date

(\$ in millions)

Electric – Year-to-Date

	Millions of Kilowatt-hours		Revenues in Millions	
	2017	2016	2017	2016
Con Edison of New York				
Residential and Religious	7,576	8,130	\$ 1,925	\$ 2,017
Commercial and Industrial	6,965	7,220	1,393	1,381
Retail choice customers	19,748	20,404	2,092	2,114
Public Authorities	44	43	8	8
NYPA, Municipal Agency and other sales	7,504	7,598	475	466
Total Sales	41,837	43,395	\$ 5,893	\$ 5,986
Orange and Rockland				
Residential and Religious	1,208	1,307	\$ 242	\$ 240
Commercial and Industrial	574	607	88	89
Retail choice customers	2,255	2,434	155	166
Public Authorities	79	76	7	6
Total Sales	4,116	4,424	\$ 492	\$ 501
<u>Regulated Utility Sales & Revenues</u>				
Residential and Religious	8,784	9,437	\$ 2,167	\$ 2,257
Commercial and Industrial	7,539	7,827	1,481	1,470
Retail choice customers	22,003	22,838	2,247	2,280
Public Authorities	123	119	15	14
NYPA, Municipal Agency and other sales	7,504	7,598	475	466
Total Sales	45,953	47,819	\$ 6,385	\$ 6,487

Utility Sales and Revenues – Gas Third Quarter

(\$ in millions)

Gas – 3rd Quarter

	Thousands of Dekatherms		Revenues in Millions	
	2017	2016	2017	2016
Con Edison of New York				
Residential	4,731	4,335	\$ 104	\$ 88
General	4,292	3,963	49	41
Firm Transportation	8,766	8,305	67	53
Total Firm Sales and Transportation	17,789	16,603	220	182
Interruptible Sales	2,108	1,664	8	4
Transportation of Customer Owned Gas	38,703	53,520	14	14
Total Sales	58,600	71,787	\$ 242	\$ 200
Off-system Sales	—	—	—	—
Orange and Rockland				
Residential	579	550	\$ 11	\$ 9
General	198	177	2	2
Firm Transportation	898	884	8	8
Total Firm Sales and Transportation	1,675	1,611	21	19
Interruptible Sales	819	893	1	—
Transportation of Customer Owned Gas	79	73	—	—
Total Sales	2,573	2,577	\$ 22	\$ 19
Off-system Sales	—	—	—	—
Regulated Utility Sales & Revenues				
Residential	5,310	4,885	\$ 115	\$ 97
General	4,490	4,140	51	43
Firm Transportation	9,664	9,189	75	61
Total Firm Sales and Transportation	19,464	18,214	241	201
Interruptible Sales	2,927	2,557	9	4
Transportation of Customer Owned Gas	38,782	53,593	14	14
Total Sales	61,173	74,364	\$ 264	\$ 219
Off-system Sales	—	—	—	—

Utility Sales and Revenues – Gas Year-to-Date

(\$ in millions)

Gas – Year-to-Date

	Thousands of Dekatherms		Revenues in Millions	
	2017	2016	2017	2016
Con Edison of New York				
Residential	39,814	35,565	\$ 613	\$ 506
General	23,427	20,962	255	200
Firm Transportation	53,952	51,333	390	332
Total Firm Sales and Transportation	117,193	107,860	1,258	1,038
Interruptible Sales	6,526	7,587	30	29
Transportation of Customer Owned Gas	95,978	119,307	45	46
Total Sales	219,697	234,754	\$ 1,333	\$ 1,113
Off-system Sales	41	—	—	—
Orange and Rockland				
Residential	5,556	5,266	\$ 79	\$ 55
General	1,447	1,224	16	10
Firm Transportation	6,543	7,188	50	49
Total Firm Sales and Transportation	13,546	13,678	145	114
Interruptible Sales	2,966	3,020	5	2
Transportation of Customer Owned Gas	595	598	1	—
Total Sales	17,107	17,296	\$ 151	\$ 116
Off-system Sales	—	—	—	—
Regulated Utility Sales & Revenues				
Residential	45,370	40,831	\$ 692	\$ 561
General	24,874	22,186	271	210
Firm Transportation	60,495	58,521	440	381
Total Firm Sales and Transportation	130,739	121,538	1,403	1,152
Interruptible Sales	9,492	10,607	35	31
Transportation of Customer Owned Gas	96,573	119,905	46	46
Total Sales	236,804	252,050	\$ 1,484	\$ 1,229
Off-system Sales	41	—	—	—

Utility Sales and Revenues – Steam Third Quarter and Year-to-Date

(\$ in millions)

Steam – 3rd Quarter

	Millions of Pounds		Revenues in Millions	
	2017	2016	2017	2016
Con Edison of New				
General	13	10	\$ 2	\$ 2
Apartment House	748	776	15	15
Annual Power	2,439	2,950	42	49
Total Sales	3,200	3,736	\$ 59	\$ 66

Steam - Year-to-Date

	Millions of Pounds		Revenues in Millions	
	2017	2016	2017	2016
Con Edison of New				
General	364	345	\$ 20	\$ 18
Apartment House	4,248	4,251	119	107
Annual Power	10,074	10,640	300	284
Total Sales	14,686	15,236	\$ 439	\$ 409

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