

# Investor Fact Sheet

## O&R Electric and Gas 2024 Rate Filing – April 5, 2024 Update

### Test Year

- Historic test year: Twelve months ended September 30, 2023
- Rate year: January 1, 2025 - December 31, 2025
- Requested effective date: January 1, 2025

### Revenue Increase Requested (\$ millions)

Electric ..... \$11  
 Gas ..... \$17

- Continuation of the current provisions for reconciliation of pension and other employee benefits, uncollectible expenses, late payment fees, storms (electric), the impact of new laws, and environmental site investigation and remediation.
- Continuation of the revenue decoupling mechanism for electric and gas services. Continuation of purchased power and fuel recovery for both services.
- Requesting full reconciliation of property taxes and the long-term debt cost rate.

### Rate Base (\$ millions)

RY	Electric Rate Base	Gas Rate Base
2025	\$1,305	\$711
2026	\$1,462	\$775
2027	\$1,775	\$836

2025 amounts were proposed. 2026 and 2027 amounts were provided in rate filing for illustration.

### Capital Expenditure (\$ millions)

RY	Electric Capex	Gas Capex
2025	\$358	\$128
2026	\$425	\$131
2027	\$383	\$113

2025 amounts were proposed. 2026 and 2027 amounts were provided in rate filing for illustration.

### Rate of Return Requested for Electric and Gas

Overall return ..... 7.58%  
 Return on equity ..... 10.25%  
 Equity ratio ..... 50.00%

### Key Drivers of Proposed Rate Increase (\$ millions)

	Electric	Gas
New infrastructure investment	14	7
Depreciation changes	2	10
Operating expenses	8	(5)
Regulatory amortizations	(11)	(8)
ROE/Financing	15	8
Sales revenue change	(9)	5
Income Taxes	(1)	-
Other revenues	(7)	-
<b>Total</b>	<b>\$11</b>	<b>\$17</b>

#### **For more information, contact Con Edison Investor Relations:**

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