

Consolidated Edison, Inc.
6-Year Financials and Operating Statistics
1999-2004



conEdison, inc.

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Corporate Strategy

The guiding principle of Con Edison's corporate strategy has been, and continues to be, to deliver shareholder value by focusing on what we do best - providing safe, reliable energy to our millions of customers in the Northeast. Our highest priorities are to maintain both operating excellence and financial strength. At Con Edison, we don't have to go back to basics - we never left the basics. Our energy delivery facilities are a key component of the economic infrastructure of New York City and the adjacent parts of our service area. Our capital program is focused on improving our energy delivery systems and maintaining our industry-leading electric service reliability. Our investments will enable us to maintain high levels of reliability, build our equity base, and provide a source of future earnings growth.

We will continue to manage the company with a disciplined, long-term focus, as we have done consistently for many years.

Corporate Profile

For 181 years, Consolidated Edison, Inc. has served the world's most dynamic and demanding marketplace - New York City. Consolidated Edison Company of New York, Inc. (CECONY) provides electric, gas and steam to customers throughout the five boroughs of New York City and to neighboring areas in Westchester County. Through its 1999 merger with Orange and Rockland Utilities, Inc. (O&R), Con Edison expanded its base to include Orange and Rockland counties in New York as well as parts of New Jersey and Pennsylvania. Con Edison today serves over 3.4 million electric customers, more than 1.1 million gas customers and almost 2,000 steam customers through our regulated businesses.

In the competitive energy arena, we have three integrated subsidiaries that provide power supply and energy products and services to wholesale and retail end-users. These businesses build on our expertise in the power markets in the Northeast. Con Edison Solutions is our retail energy and services marketing company. Con Edison Energy supplies wholesale energy and specialized energy supply services to customers in New England and the Mid-Atlantic states, and markets the output of the electric generation assets in the region owned and operated by Con Edison Development.

Con Edison provides the most reliable electric service in the world. The company's reliability is approximately nine times better than the national average. As a result of our strong financial performance, we have been able to increase our dividend each of the past 31 years. Few companies can match that achievement. We remain committed to providing our shareholders a superior, low-risk, long-term total return.

Consolidated Edison, Inc.

Financial Highlights (1999-2004)

	NUMBER OF SHAREHOLDERS AT YEAR END	AVERAGE NUMBER OF SHARES (millions)	BOOK VALUE AT YEAR END	MARKET PRICE AT YEAR END*
2004	89,764	236	\$ 29.09	\$ 43.75
2003	96,723	221	28.44	43.01
2002	98,379	213	27.68	42.82
2001	103,719	212	26.70	40.36
2000	109,460	212	25.81	38.50
1999	117,205	223	25.31	34.50

* Market Price is based on prices reported in consolidated reporting system.

	MARKET PRICE RANGE*		AVERAGE MARKET PRICE	AVERAGE YIELD**	PRICE EARNINGS RATIO**
	HIGH	LOW			
2004	\$ 45.59	\$ 37.23	\$ 41.41	5.5 %	15.5
2003	46.02	36.55	41.29	5.4	14.6
2002	45.10	33.58	39.34	5.6	12.5
2001	43.37	31.44	37.41	5.9	11.6
2000	39.50	26.19	32.85	6.6	10.1
1999	53.44	33.56	43.50	4.9	13.9

* Price ranges are based on prices reported in consolidated reporting system.

** Based on average market price.

	RETURN ON AVERAGE COMMON EQUITY	EARNINGS PER SHARE	DIVIDENDS PAID PER SHARE	DIVIDEND PAYOUT RATIO
2004 *	9.3 %	\$ 2.67	\$ 2.26	85 %
2003 **	10.7	2.95	2.24	76
2002 ***	12.2	3.24	2.22	69
2001	12.3	3.22	2.20	68
2000 ****	12.7	3.24	2.18	67
1999	12.4	3.14	2.14	68

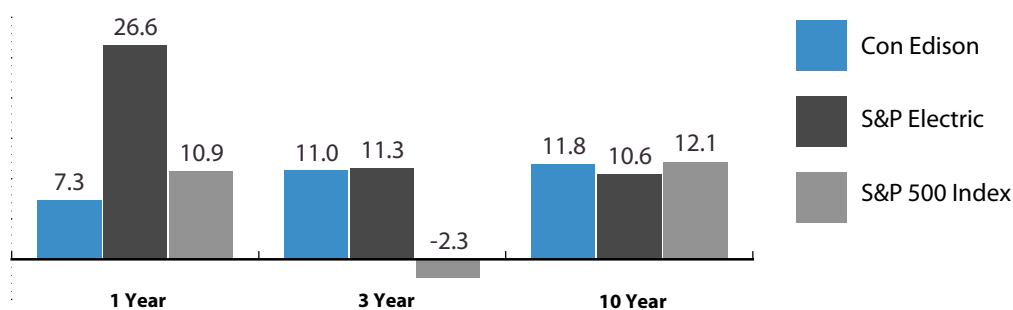
* Excludes \$80 million of after-tax non-cash charges related to the electric, gas, and steam rate plans approved by the PSC in 2005 and 2004, and a \$12 million after-tax loss from discontinued operations. Including these charges, return on equity would have been 7.9%, earnings per share would have been \$2.28, and the payout ratio would have been 99.1%.

** Excludes a \$109 million after-tax loss from discontinued operations, \$10 million of after-tax impairment charges for certain unregulated assets, and a \$5 million after-tax regulatory settlement charge, partially offset by a \$3 million after-tax gain related to the cumulative effect of changes in accounting principles (FIN46). Including these charges, return on equity would have been 8.5%, earnings per share would have been \$2.39, and the payout ratio would have been 93.7%.

*** Excludes \$22 million of after-tax charges representing the cumulative effect of changes in accounting principles (goodwill impairment, EITF 98-10) and a \$21 million after-tax loss from discontinued operations. Including these charges, return on equity would have been 11.3%, earnings per share would have been \$3.03, and the payout ratio would have been 73.3%.

**** Excludes a pre-tax \$130 million replacement power charge relating to the Indian Point nuclear plant and a pre-tax \$32.1 million charge for merger-related expenses. Including these charges, return on equity would have been 10.8%, earnings per share would have been \$2.75, and the payout ratio would have been 79.3%.

Total Average Annual Return to Shareholders Period Ending December 31, 2004 (%)



Source: Bloomberg

Consolidated Edison, Inc.

Consolidated Balance Sheet (millions of dollars)

ASSETS at December 31	2004	2003	2002	2001	2000	1999*
UTILITY PLANT, at original cost						
Electric	\$ 12,912	\$ 12,097	\$ 11,568	\$ 11,145	\$ 11,808	\$ 11,324
Gas	2,867	2,699	2,530	2,406	2,300	2,198
Steam	823	799	768	759	740	722
General	1,500	1,482	1,434	1,354	1,389	1,328
Total	18,102	17,077	16,300	15,664	16,237	15,572
Less: accumulated depreciation	4,288	4,069	3,847	3,606	4,292	3,773
Net	13,814	13,008	12,453	12,058	11,945	11,799
Construction work in progress	1,354	1,276	989	654	504	382
Nuclear fuel assemblies and components, less accumulated amortization	-	-	-	-	108	85
Net Utility Plant	15,168	14,284	13,442	12,712	12,557	12,266
NON-UTILITY PLANT						
Unregulated generating assets	919	925	252	153	279	49
Non-utility property	56	71	159	65	47	30
Total	975	996	411	218	326	79
Less: accumulated depreciation	103	67	49	33	54	7
Net	872	929	362	185	272	72
Non-utility plant held for sale	65	-	-	-	-	-
Construction work in progress	1	12	348	265	-	-
Net Plant	\$ 16,106	\$ 15,225	\$ 14,152	\$ 13,162	\$ 12,829	\$ 12,338
CURRENT ASSETS						
Cash and temporary cash investments	\$ 26	\$ 49	\$ 118	\$ 271	\$ 95	\$ 485
Restricted cash	18	18	14	88	-	-
Funds held for redemption of long-term debt	-	-	275	-	-	-
Accounts receivable-customers, less allowance for uncollectible accounts	760	798	683	587	910	648
Accrued unbilled revenue	73	61	54	48	29	24
Other receivables	179	176	169	99	168	99
Fuel, at average cost	32	33	23	18	29	24
Gas in storage, at average cost	170	150	81	112	83	55
Materials and supplies, at average cost	105	100	92	91	131	143
Prepayments	93	98	73	78	158	82
Other current assets held for sale	5	-	-	-	-	-
Other current assets	254	109	124	106	40	37
Total current assets	\$ 1,715	\$ 1,592	\$ 1,706	\$ 1,498	\$ 1,643	\$ 1,597
INVESTMENTS						
Nuclear decommissioning trust funds	\$ -	-	\$ -	\$ -	\$ 329	\$ 306
Other	257	248	235	217	197	158
Total investments	\$ 257	\$ 248	\$ 235	\$ 217	\$ 526	\$ 464
DEFERRED CHARGES, REGULATORY ASSETS AND NONCURRENT ASSETS						
Goodwill	\$ 406	\$ 406	\$ 406	\$ 440	\$ 489	\$ 427
Intangible assets	100	111	82	86	-	-
Prepaid pension costs	1,442	1,257	1,024	698	367	116
Regulatory assets	2,263	1,861	1,866	1,617	1,608	1,378
Other deferred charges and noncurrent assets	271	266	196	183	199	171
Total deferred charges, regulatory assets and noncurrent assets	\$ 4,482	\$ 3,901	\$ 3,574	\$ 3,024	\$ 2,663	\$ 2,092
Total assets	\$ 22,560	\$ 20,966	\$ 19,667	\$ 17,901	\$ 17,661	\$ 16,491

* In accordance with purchase accounting rules, O&R's financial results are not included in consolidated financial statements for the period prior to the July 1999 acquisition.

Consolidated Edison, Inc.

Consolidated Balance Sheet (millions of dollars)

LIABILITIES at December 31	2004	2003	2002	2001	2000	1999*
CAPITALIZATION						
Common stock, \$.10 par value	\$ 2,668	\$ 2,028	\$ 1,551	\$ 1,482	\$ 1,482	\$ 1,482
Retained earnings	5,451	5,451	5,420	5,251	5,041	4,921
Treasury stock	(1,001)	(1,001)	(1,001)	(1,002)	(1,013)	(955)
Capital stock expense	(55)	(39)	(36)	(36)	(36)	(36)
Accumulated other comprehensive income	(9)	(16)	(13)	(29)	(2)	-
Total common shareholders' equity	7,054	6,423	5,921	5,666	5,472	5,412
Preferred stock						
\$5 Cumulative preferred stock, without par value	175	175	175	175	175	175
Cumulative preferred stock, \$100 par value	38	38	38	38	75	75
Total preferred stock	213	213	213	213	250	250
Long-term debt	6,561	6,733	6,166	5,501	5,415	4,524
Total capitalization	\$ 13,828	\$ 13,369	\$ 12,300	\$ 11,380	\$ 11,137	\$ 10,186
Minority interests	39	42	9	10	8	-
NONCURRENT LIABILITIES						
Obligations under capital leases	\$ 33	\$ 36	\$ 38	\$ 41	\$ 31	\$ 34
Accumulated provision for injuries and damages	180	194	197	176	161	119
Pension and retiree benefits	207	205	206	187	181	144
Superfund and other environmental costs	198	193	143	132	118	55
Independent power producers buyout	30	31	32	34	35	36
Noncurrent liabilities held for sale	5	-	-	-	-	-
Other noncurrent liabilities	32	48	43	53	22	43
Total noncurrent liabilities	\$ 685	\$ 707	\$ 659	\$ 623	\$ 548	\$ 431
CURRENT LIABILITIES						
Long-term debt due within one year	\$ 469	\$ 166	\$ 473	\$ 311	\$ 310	\$ 395
Preferred stock to be redeemed within one year	-	-	-	37	-	-
Notes payable	156	159	162	344	255	495
Accounts payable	920	905	925	679	1,020	616
Customer deposits	234	228	221	214	203	204
Accrued taxes	36	69	100	146	64	18
Accrued interest	95	102	94	80	85	60
System benefit charge	17	17	27	30	7	9
Accrued wages	88	79	82	77	71	80
Current liabilities held for sale	11	-	-	-	-	-
Other current liabilities	198	186	191	192	148	133
Total current liabilities	\$ 2,224	\$ 1,911	\$ 2,275	\$ 2,110	\$ 2,163	\$ 2,010
DEFERRED CREDITS AND REGULATORY LIABILITIES						
Deferred income taxes	\$ 3,627	\$ 3,067	\$ 2,676	\$ 2,236	\$ 2,303	\$ 2,268
Deferred investment tax credits	99	105	112	119	132	140
Regulatory liabilities	1,995	1,733	1,632	1,423	1,370	1,456
Other deferred credits	63	32	4	-	-	-
Total deferred credits and regulatory liabilities	\$ 5,784	\$ 4,937	4,424	3,778	3,805	3,864
Total liabilities	\$ 22,560	\$ 20,966	\$ 19,667	\$ 17,901	\$ 17,661	\$ 16,491

* In accordance with purchase accounting rules, O&R's financial results are not included in consolidated financial statements for the period prior to the July 1999 acquisition.

Consolidated Edison, Inc.

Consolidated Income Statement (millions of dollars)

Year ended December 31	2004	2003	2002	2001	2000	1999*
OPERATING REVENUES						
Electric	\$ 6,652	\$ 6,863	\$ 6,251	\$ 6,888	\$ 6,938	\$ 5,793
Gas	1,507	1,492	1,204	1,466	1,262	1,000
Steam	550	537	404	504	452	340
Non-utility	1,049	916	639	531	665	358
Total Operating Revenues	\$ 9,758	\$ 9,808	\$ 8,498	\$ 9,389	\$ 9,317	\$ 7,491
OPERATING EXPENSES						
Purchased power	\$ 3,961	\$ 3,884	\$ 3,201	\$ 3,380	\$ 3,536	\$ 1,824
Fuel	597	504	289	394	351	430
Gas purchased for resale	852	889	596	860	789	485
Other operations and maintenance	1,494	1,438	1,323	1,497	1,599	1,627
Impairment charges - unregulated assets	-	18	-	-	-	-
Depreciation and amortization	551	516	487	526	586	526
Taxes, other than income taxes	1,080	1,116	1,114	1,139	1,122	1,180
Income taxes	292	399	410	465	318	399
Total Operating Expenses	\$ 8,827	\$ 8,764	\$ 7,420	\$ 8,261	\$ 8,301	\$ 6,471
Operating Income	\$ 931	\$ 1,044	\$ 1,078	\$ 1,128	\$ 1,016	\$ 1,020
OTHER INCOME (DEDUCTIONS)						
Investment income	\$ 1	\$ 4	\$ 2	\$ 8	\$ 8	\$ 15
Allowance for equity funds used during construction	25	15	10	1	1	4
Preferred stock dividend requirements	(11)	(11)	(12)	(14)	(14)	(14)
Other income less miscellaneous deductions	27	7	33	(32)	(32)	(14)
Income taxes	20	9	22	22	11	27
Total other income (deductions)	\$ 62	\$ 24	\$ 55	\$ (15)	\$ (26)	\$ 18
Interest on long-term debt	426	401	388	397	364	319
Other interest	36	45	61	42	49	20
Allowance for borrowed funds used during construction	(18)	(12)	(5)	(8)	(6)	(2)
Net interest charges	\$ 444	\$ 434	\$ 444	\$ 431	\$ 407	\$ 337
Income from continuing operations	549	634	689	682	583	701
Loss from discontinued operations (net of income taxes)	(12)	(109)	(21)	-	-	-
Income before cumulative effect of changes in accounting principles	537	525	668	682	583	701
Cumulative effect of changes in accounting principles (net of income taxes)	-	3	(22)	-	-	-
Net income	\$ 537	\$ 528	\$ 646	\$ 682	\$ 583	\$ 701
Earnings per common share-basic						
Continuing operations	\$ 2.33	\$ 2.87	\$ 3.24	\$ 3.22	\$ 2.75	\$ 3.14
Discontinued operations	(0.05)	(0.50)	(0.10)	-	-	-
Cumulative effect of changes in accounting principles	-	0.02	(0.11)	-	-	-
Net Income	\$ 2.28	\$ 2.39	\$ 3.03	\$ 3.22	\$ 2.75	\$ 3.14
Earnings per common share diluted						
Continuing operations	\$ 2.32	\$ 2.86	3.23	\$ 3.21	\$ 2.74	\$ 3.13
Discontinued operations	(0.05)	(0.50)	(0.10)	-	-	-
Cumulative effect of changes in accounting principles	-	0.02	(0.11)	-	-	-
Net income	\$ 2.27	\$ 2.38	\$ 3.02	\$ 3.21	\$ 2.74	\$ 3.13

Consolidated Statement of Retained Earnings (millions of dollars)

Balance, January 1	\$ 5,451	\$ 5,420	\$ 5,251	\$ 5,041	\$ 4,921	\$ 4,701
Less: Issuance of common shares-dividend reinvestment and employee stock plans	8	5	4	5	1	2
Net income	537	528	646	682	583	701
Total	5,980	5,943	5,893	5,718	5,503	5,400
Dividends declared on common	529	492	473	467	462	479
Balance, December 31	\$ 5,451	\$ 5,451	\$ 5,420	\$ 5,251	\$ 5,041	\$ 4,921

* In accordance with purchase accounting rules, O&R's financial results are not included in consolidated financial statements for the period prior to the July 1999 acquisition.

Consolidated Edison, Inc.

Consolidated Statement of Cash Flows (millions of dollars)

Year ended December 31	2004	2003	2002	2001	2000	1999*
OPERATING ACTIVITIES						
Net Income	\$ 537	\$ 528	\$ 646	\$ 682	\$ 583	\$ 700
PRINCIPAL NON-CASH CHARGES/(CREDITS) TO INCOME						
Depreciation and amortization	551	529	495	526	586	526
Deferred income taxes	362	418	315	6	178	42
Common equity component of allowance for funds used during construction	(25)	(15)	(10)	(1)	(1)	(4)
Prepaid pension costs (net of capitalized amounts)	(139)	(179)	(262)	(259)	(202)	(35)
Allowance for cost of removal less salvage	54	35	54	-	-	-
Other non-cash items (net)	78	(51)	109	60	56	40
Electric, gas, and steam rate plan charges	124	-	-	-	-	-
Impairment charge	-	159	-	-	-	-
CHANGES IN ASSETS AND LIABILITIES						
Accounts receivable - customers, less allowance for uncollectibles	38	(115)	(96)	297	(263)	(66)
Materials and supplies, including fuel oil and gas in storage	(24)	(87)	25	(20)	(20)	57
Prepayments, other receivables and other current assets	(156)	(25)	(88)	119	(131)	(58)
Recoverable energy costs	(2)	35	(101)	130	(222)	(38)
Accounts payable	15	(20)	243	(354)	403	168
Other - net	(93)	109	251	299	362	(126)
Net cash flows from operating activities	\$ 1,320	\$ 1,321	\$ 1,581	\$ 1,485	\$ 1,329	\$ 1,206
INVESTING ACTIVITIES						
Utility construction expenditures (excluding capitalized support costs)	\$ (1,359)	\$ (1,292)	\$ (1,204)	\$ (1,104)	\$ (1,003)	\$ (680)
Cost of removal less salvage	(138)	(128)	(124)	(101)	(131)	-
Non-utility construction expenditures	(38)	(105)	(282)	(154)	(183)	-
Regulated companies' non-utility construction expenditures	-	(1)	(13)	-	-	-
Common equity component of allowance for funds used during construction	25	15	10	1	1	4
Nuclear fuel expenditures	-	-	-	(6)	(27)	(17)
Contributions to nuclear decommissioning trust	-	-	-	(89)	(21)	(21)
Divestiture of utility plant (net of federal income tax)	-	-	-	671	-	1,139
Investments by unregulated subsidiaries	(9)	(12)	(19)	(157)	(33)	(102)
Payment for purchase of O&R, net of cash and cash equivalents	-	-	-	-	-	(509)
Payment for purchase of the Lakewood Project, net of cash and cash equivalents	-	-	-	-	(98)	-
Demolition and remediation costs for First Avenue properties	(21)	(23)	(2)	(2)	(102)	-
Deposit received from sale of First Avenue properties	-	-	-	-	50	-
Net cash flows used in investing activities	\$ (1,540)	\$ (1,546)	\$ (1,634)	\$ (941)	\$ (1,547)	\$ (186)
FINANCING ACTIVITIES						
Net proceeds from/(payments of) short-term debt	\$ (3)	\$ (3)	\$ (182)	\$ 40	\$ (265)	\$ 430
Issuance of long-term debt	1,065	778	1,125	723	1,030	768
Retirement of long-term debt	(939)	(856)	(311)	(310)	(403)	(225)
Refunding of preferred stock	-	-	(37)	-	-	-
Issuance of common stock	578	436	30	-	-	-
Application of funds held for redemption of long-term debt	-	275	(275)	(328)	-	(300)
Debt and equity issuance costs	(14)	(22)	(17)	(23)	(6)	(16)
Repurchase of common stock	-	-	-	-	(68)	(817)
Common stock dividends	(490)	(452)	(433)	(470)	(460)	(477)
Net cash flows from/(used in) financing activities	\$ 197	\$ 156	\$ (100)	\$ (368)	\$ (172)	\$ (637)
CASH AND TEMPORARY CASH INVESTMENTS:						
Net change for the period	(23)	(69)	(153)	176	(390)	383
Balance at beginning of period	\$ 49	\$ 118	\$ 271	\$ 95	\$ 485	\$ 102
Balance at end of period	\$ 26	\$ 49	\$ 118	\$ 271	\$ 95	\$ 485
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:						
Cash paid during the period for:						
Interest	\$ 419	\$ 387	\$ 359	\$ 358	\$ 351	\$ 322
Income taxes	\$ 103	\$ 90	\$ 226	\$ 217	\$ 137	\$ 847

* In accordance with purchase accounting rules, O&R financial results are not included in consolidated financial statements for the period prior to the July 1999 acquisition.

Consolidated Edison Company of New York, Inc.

Operating Income (millions of dollars)

Year ended December 31	2004	2003	2002	2001	2000	1999
ELECTRIC						
Sales and deliveries of electric energy	\$ 5,894	\$ 6,038	\$ 5,531	\$ 5,868	\$ 6,019	\$ 5,381
Delivery service to NYPA and others	255	257	250	253	262	257
Service for municipal agencies	17	15	17	22	13	19
Other electric revenues	(2)	35	(13)	219	185	28
Total operating revenues	6,164	6,345	5,785	6,362	6,479	5,685
Purchased power	2,989	3,069	2,592	2,767	2,945	1,640
Fuel	142	96	70	122	124	309
Other production expenses	46	52	58	172	279	273
Transmission and distribution expenses	481	455	478	473	471	439
Customer accounts and administrative expenses	426	396	328	355	358	494
Depreciation and amortization	382	367	351	383	457	423
Taxes, other than income taxes	823	849	851	879	863	949
Income taxes	223	303	298	359	220	328
Total operating expenses	5,512	5,587	5,026	5,510	5,717	4,855
Electric operating income	\$ 652	\$ 758	\$ 759	\$ 852	\$ 762	\$ 830
Operating ratio	89.4 %	88.1 %	86.9 %	86.6 %	88.2 %	85.4 %
GAS						
Sales and deliveries of gas	\$ 1,300	\$ 1,281	\$ 1,042	\$ 1,238	\$ 1,092	\$ 938
Other gas revenues	6	17	6	33	(7)	8
Total operating revenues	1,306	1,298	1,048	1,271	1,085	946
Gas purchased for resale	709	715	472	666	491	352
Other production expenses	2	3	3	3	3	2
Transmission and distribution expenses	94	91	101	110	112	105
Customer accounts and administrative expenses	75	70	56	63	66	81
Depreciation and amortization	75	72	68	64	60	63
Taxes, other than income taxes	131	133	128	128	124	129
Income taxes	68	65	61	70	64	63
Total operating expenses	1,154	1,149	889	1,104	920	795
Gas operating income	\$ 152	\$ 149	\$ 159	\$ 167	\$ 165	\$ 151
Operating ratio	88.4 %	88.5 %	84.8 %	86.9 %	84.8 %	84.0 %
STEAM						
Sales and deliveries of steam	\$ 531	\$ 511	\$ 380	\$ 478	\$ 438	\$ 340
Other steam revenues	21	28	25	28	16	2
Total operating revenues	552	539	405	506	454	342
Fuel	262	262	162	229	198	122
Purchased power	75	55	30	52	43	29
Other production expenses	66	65	69	69	62	48
Distribution expenses	35	20	18	21	20	19
Customer accounts and administrative expenses	24	21	16	22	23	27
Depreciation and amortization	19	19	18	18	18	18
Taxes, other than income taxes	59	58	61	61	61	56
Income taxes	(9)	4	(5)	6	3	3
Total operating expenses	531	504	369	478	428	322
Steam operating income	\$ 21	\$ 35	\$ 36	\$ 28	\$ 26	\$ 20
Operating ratio	96.2 %	93.5 %	91.1 %	94.5 %	94.3 %	94.2 %

Consolidated Edison Company of New York, Inc.

Financial and Operating Statistics

Year ended December 31	2004	2003	2002	2001	2000	1999
CONSTRUCTION EXPENDITURES (millions of dollars)						
Electric	\$ 595	\$ 829	\$ 825	\$ 766	\$ 753	\$ 515
Gas	138	181	186	153	123	112
Steam	502	158	84	64	32	28
Total	\$ 1,235	\$ 1,168	\$ 1,095	\$ 983	\$ 908	\$ 655
ELECTRIC GENERATING STATISTICS (Con Edison customers only)						
Net generated - MWhrs	1,441,498	1,077,681	1,259,533	6,793,393	3,259,790	15,266,628
Purchased power - MWhrs	30,221,137	31,717,254	32,712,723	27,893,486	35,780,429	29,303,386
Off-system sales - MWhrs*	(2,118)	(97,485)	(17,557)	(496,925)	(4,159,819)	(9,105,786)
Net system input - MWhrs	31,660,517	32,892,420	33,954,699	34,189,954	34,880,400	35,464,228
Capacity at time of system peak						
Net generating capacity - kW	527,400	570,900	554,100	1,629,500	2,042,600	2,035,400
Net firm capacity purchases - kW **	9,569,300	9,134,100	7,920,900	7,356,300	7,437,900	9,929,800
Total capacity resources - kW	10,096,700	9,705,000	8,475,000	8,985,800	9,480,500	11,965,200
Electric system peak - kW	6,404,000	7,220,000	7,874,400	7,897,800	7,385,000	9,988,000
- date	June 9	June 26	July 3	August 9	June 26	July 6
Heat rate - Btu per kWh	12,109	12,570	12,301	11,147	11,506	10,957
Electric production fuel cost per million Btu	\$ 7.78	\$ 7.07	\$ 4.51	\$ 1.66	\$ 3.62	\$ 1.73
DISTRIBUTION LINES (miles)						
Overhead distribution lines	33,011	32,840	32,763	32,657	32,500	32,500
Underground distribution lines	91,255	90,218	89,910	89,392	88,800	88,200
Gas mains	4,283	4,261	4,249	4,241	4,200	4,200
Steam mains	87	87	87	87	87	87
CUSTOMERS - AVERAGE FOR YEAR						
Electric	3,152,023	3,137,301	3,117,542	3,100,642	3,078,648	3,054,693
Gas	1,041,454	1,053,946	1,054,312	1,051,540	1,051,555	1,046,133
Steam	1,811	1,825	1,838	1,853	1,861	1,879
PURCHASED COST OF FUEL						
Oil						
Average cost per barrel	\$ 35.20	\$ 39.50	\$ 30.06	\$ 29.11	\$ 33.10	\$ 20.02
Natural Gas (All Purpose)						
Average cost per dekatherm	\$ 7.40	\$ 6.38	\$ 4.21	\$ 5.75	\$ 4.68	\$ 2.91
EMPLOYEE STATISTICS						
Employees: December 31	12,715	12,648	12,917	12,651	13,231	13,025
Salaries and wages - (millions of dollars)						
Operations	\$ 635	\$ 630	\$ 638	\$ 672	\$ 697	\$ 737
Construction and other accounts	410	366	356	346	285	258
Total	\$ 1,045	\$ 996	\$ 994	\$ 1,018	\$ 982	\$ 995

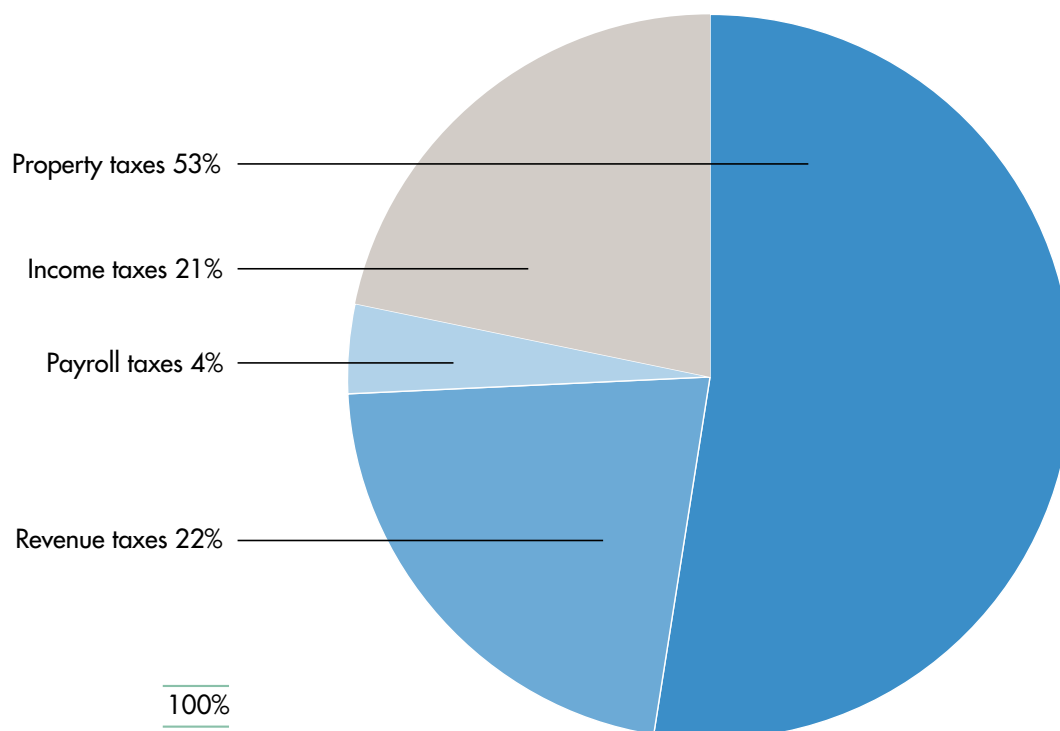
* For 2000 includes 742,360 MWhrs sold by Con Edison to ESCOs.

** For 1999 includes approximately 5,500,000 kW of divested in-city capacity, 615,000 kW from the divested Bowline Point Station, and 1,034,000 kW of ESCO firm purchases.

Consolidated Edison Company of New York, Inc.

Taxes 1999-2004

2004 Tax Breakdown



(millions of dollars)	2004	2003	2002	2001	2000	1999
TAXES, OTHER THAN INCOME*						
Property taxes	\$ 681	\$ 651	\$ 630	\$ 620	\$ 587	\$ 594
Revenue taxes	283	321	327	365	384	463
Payroll taxes	53	50	54	56	55	57
Other	(4)	18	28	26	23	20
Total Operating Taxes	1,013	1,040	1,039	1,067	1,049	1,134
INCOME TAX						
Federal income tax - current	(76)	(42)	87	403	110	858
State income tax - current	37	32	(4)	74	21	-
Federal income tax - deferred	288	323	183	(106)	167	(469)
State income tax - deferred	35	60	86	65	-	-
Amortization of federal investment tax credit	(6)	(6)	(10)	(9)	(8)	(23)
Total	278	367	342	427	290	366
Charged to:						
Operations	280	372	354	435	286	394
Other income	(2)	(5)	(12)	(8)	4	(28)
Total	278	367	342	427	290	366
Total taxes*	\$ 1,291	\$ 1,407	\$ 1,381	\$ 1,494	\$ 1,339	\$ 1,500

* Excludes sales taxes on revenues, capitalized taxes, and taxes charged to fuel.

Consolidated Edison Company of New York, Inc.

Electric, Gas, and Steam Rate Changes

RATE PROCEEDINGS AND DECISIONS	EFFECTIVE DATE OF RATE CHANGE	AMOUNT OF ANNUAL INCREASE (DECREASE) (millions)
Electric	April 1, 1998	\$(101.7)
	April 1, 1999	(79.9)
	April 1, 2000	(102.9)
	October 1, 2000	(170.0)
	April 1, 2001	(208.7)
	April 1, 2005	104.6
Gas	October 1, 1996	\$ -
	October 1, 2000	-
	October 1, 2001	(25.0)
	October 1, 2004	46.8
Steam	October 1, 1997	\$ 16.0
	October 1, 2000	16.6
	October 1, 2004	49.6

Rate Agreements Highlights

Electric Effective Apr. 2005 - Mar. 2008

- In March 2005 the Company entered into a new three-year Rate Plan with the staff of the PSC and other parties with respect to its electric rates.
- The plan calls for increases in delivery service rates of \$104.6 million effective April 1, 2005 and \$220.4 million effective April 1, 2007.
- The increases are net of \$100 million (pre-tax) the company agreed to apply for customer benefit, relating primarily to the treatment of prior period pension credits.
- The increases are lower than they otherwise would have been as a result of the amortization of certain regulatory assets and liabilities, the net effect of which will be to increase electric revenues by \$128 million, \$173 million and \$249 million in the first, second, and third rate years, respectively.
- The Company also retains the first \$60 million of annual auction proceeds from the sale of transmission rights on the Company's transmission system.
- Shareholders will retain earned returns on common equity up to 11.4%. Earnings between 11.4% and 13.0% will be shared equally between customers and shareholders. Earnings above 13.0% will be shared 75% to customers and 25% to shareholders.

Gas Effective Oct. 2004 - Sept. 2007

- \$46.8 million base rate increase in first year.
- Base rates frozen for next two years.
- The increase is net of \$17.5 million (pre-tax) the company agreed to apply for customer benefit, relating primarily to the treatment of prior period pension credits.
- The Company also retains the first \$35 million of net revenues from non-firm customer transactions in each year of the plan and shares such revenues above \$35 million with customers in varying degrees.
- Shareholders will retain earned returns on common equity up to 11.75%. Earnings above 11.75% will be shared equally between customers and shareholders.

Steam Effective Oct. 2004 - Sept. 2006

- \$49.6 million base rate increase in first year.
- \$27.4 million base rate increase in second year.
- The increases are net of \$6.2 million (pre-tax) the Company agreed to apply for customer benefit, relating primarily to the treatment of prior period pension credits.
- Recovery of fixed and variable charges through the Fuel Adjustment Clause related to the company's investment in the East River Repowering Project upon commencement of commercial operation.
- Shareholders will retain earned returns on common equity up to 11.75%. Earnings above 11.75% will be shared equally between customers and shareholders.

Consolidated Edison Company of New York, Inc.

Utility Energy Sales and Deliveries

ELECTRIC - (thousands of kilowatt-hours)

YEAR	RESIDENTIAL	COMMERCIAL & INDUSTRIAL (C&I)	RAILROADS & RAILWAYS	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS*	DELIVERY SERVICE FOR RETAIL CHOICE	DELIVERY SERVICE TO NYPA AND OTHERS	SERVICE FOR MUNICIPAL AGENCIES	OFF-SYSTEM AND ESCO SALES**
2004	12,672,847	16,966,448	19,308	209,699	29,868,302	14,143,045	10,034,301	696,041	2,118
2003	12,440,663	18,033,468	18,193	135,758	30,628,082	12,636,520	9,823,018	647,388	97,485
2002	12,481,689	19,110,770	55,186	125,651	31,773,296	11,925,752	9,504,526	762,660	17,557
2001	12,048,743	19,839,340	16,003	150,069	32,054,155	10,520,219	9,815,259	660,220	496,925
2000	11,637,167	19,930,376	95,457	257,706	31,920,706	9,321,630	9,631,618	526,816	4,159,819
1999	11,854,995	20,238,777	71,447	465,287	32,630,506	7,935,827	9,335,230	624,229	9,105,786

GAS - (dekatherms)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2004	48,569,514	35,886,544	84,456,058	16,795,124	13,187,333	114,438,515	81,929,319	266,907
2003	51,943,706	36,840,304	88,784,010	16,485,309	15,247,197	120,516,516	84,936,116	459,088
2002	44,162,920	32,681,926	76,844,846	15,695,403	12,623,833	105,164,082	125,281,528	8,354,940
2001	46,506,365	35,118,342	81,624,707	14,279,816	14,730,787	110,635,310	92,471,388	6,206,522
2000	47,602,792	30,468,676	78,071,468	18,215,120	15,910,570	112,197,158	117,012,746	23,067,713
1999	44,705,689	27,271,134	71,976,823	17,382,490	13,711,884	103,071,197	33,828,976	32,942,436

STEAM - (thousands of pounds)

YEAR	GENERAL	ANNUAL POWER	APARTMENT HOUSE	TOTAL
2004	685,276	17,841,656	7,601,712	26,128,644
2003	728,854	17,673,990	7,845,517	26,248,361
2002	600,579	16,896,844	7,022,053	24,519,476
2001	620,990	17,656,820	7,049,884	25,327,694
2000	663,058	18,440,337	7,629,865	26,733,260
1999	606,564	18,464,406	7,461,827	26,532,797

ELECTRIC DATA - (average number of customers)

YEAR	RESIDENTIAL	C&I	RETAIL CHOICE
2004	2,696,197	451,402	112,447
2003	2,691,906	441,241	92,187
2002	2,683,349	430,029	162,912
2001	2,676,565	419,928	145,256
2000	2,661,874	412,711	90,944
1999	2,642,104	408,559	70,377

* Con Edison provides both energy supply and delivery service for full service customers.

** Includes 4,349 MWh and 5,375 MWh sold and included in delivery service to NYPA for the years 2000 and 1999, respectively.

PRESENT ELECTRIC SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions.

Commercial/Industrial - sales to all types of general customers, including customers that include residential or commercial tenant-use in the rent and customers that resell energy to commercial and industrial tenants.

Railroads and Railways - sales to certain electrified railroads.

Public Authorities - sales to municipal and other governmental authorities.

Delivery Service for Retail Choice - electricity purchased directly by customers from other suppliers and delivered by Con Edison.

Delivery Service to NYPA Customers and Others - electricity supplied by NYPA and others and distributed by Con Edison.

Service for Municipal Agencies - electricity supplied by the New York City Public Utility Service and the County of Westchester Public Utility Service Agency and distributed by Con Edison.

Off-System and ESCO Sales - sales of electricity to other utilities, marketers, and ESCOs.

Consolidated Edison Company of New York, Inc.

Utility Energy Sales and Delivery Revenues

ELECTRIC REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	COMMERCIAL & INDUSTRIAL (C&I)	RAILROADS & RAILWAYS	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL SERVICE CUSTOMERS*	DELIVERY SERVICE FOR RETAIL CHOICE	DELIVERY SERVICE TO NYPA AND OTHERS	SERVICE FOR MUNICIPAL AGENCIES	OFF-SYSTEM AND ESCO SALES
2004	\$ 2,399	\$ 2,722	\$ 3	\$ 30	\$ 5,154	\$ 699	\$ 255	\$ 17	\$ 40
2003	2,410	2,948	2	20	5,380	639	257	15	19
2002	2,122	2,747	7	16	4,892	629	250	17	10
2001	2,179	3,097	3	21	5,300	522	253	22	45
2000	2,150	3,092	12	32	5,286	571	262	13	199
1999	1,882	2,564	7	48	4,501	586	257	19	295

GAS REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2004	\$ 684	\$ 393	\$ 1,077	\$ 54	\$ 120	\$ 1,251	\$ 49	\$ 1
2003	670	380	1,050	51	124	1,225	53	3
2002	543	291	834	61	68	963	52	27
2001	663	378	1,041	46	127	1,214	37	26
2000	553	257	810	66	99	975	24	93
1999	501	210	711	67	53	831	23	84

STEAM REVENUES - (millions of dollars)

YEAR	GENERAL	ANNUAL POWER	APARTMENT HOUSE	TOTAL
2004	\$ 19	\$ 361	\$ 151	\$ 531
2003	19	343	149	511
2002	14	260	106	380
2001	18	274	132	424
2000	16	301	121	438
1999	12	235	92	339

GAS RESIDENTIAL DATA - (average number of customers)

2004	912,243
2003	919,501
2002	904,103
2001	927,358
2000	934,132
1999	931,812

* Con Edison provides both energy supply and delivery service to full service customers.

PRESENT GAS SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions, including sales for heating.

General - sales to commercial, industrial, and governmental customers that use gas for various purposes in their operations.

Interruptible - sales to other general-use customers that use gas on an interruptible basis.

Off-System Sales - sales of gas outside Con Edison's gas franchise service area.

Firm Transportation and Transportation of Customer-Owned Gas - gas purchased directly by customers, including Retail Choice customers, from other suppliers and delivered by Con Edison. Also includes gas transported by Con Edison for NYPA for use as boiler fuel at NYPA's Poletti Unit.

PRESENT STEAM SALES CLASSIFICATIONS

General - sales to small-use customers.

Annual Power - sales for power and heat use.

Apartment House - sales to apartment houses and hotels.

Orange and Rockland Utilities, Inc.

Electric and Gas Rate Changes

RATE PROCEEDINGS AND DECISIONS	EFFECTIVE DATE OF RATE CHANGE	AMOUNT OF ANNUAL INCREASE (DECREASE) (millions)
O&R Electric - NY	December 1, 1997	\$ (5.9)
	December 1, 1998	(2.9)
	December 1, 1999	(6.1)
	July 1, 2003	(3.7)
O&R Gas - NY	August 1, 1999	\$ (1.1)
	November 1, 2000	-
	November 1, 2003	9.25
	November 1, 2004	9.28
	November 1, 2005	5.0
RECO Electric - NJ	August 1, 1999	\$ (6.8)
	January 1, 2001	(2.7)
	August 1, 2003	(7.2)
	August 1, 2004	2.7

Rate Agreements Highlights

O&R – Electric - NY

Effective Jul. 2003 - Oct. 2006

- Rate freeze through October 30, 2006. Company agreed to amortize \$11 million of pension costs over three years.
- Earnings in excess of 12.75% shared equally between customers and shareholders.
- All divestiture issues settled.

O&R – Gas - NY

Effective Nov. 2003 – Oct. 2006

- Rate increase to be phased in over three years. O&R is authorized to record rate increase of \$17.1 million for RY1, \$0.5 million for RY2 and \$1.0 million for RY3. Customers will see increases phased in as shown on table above.
- Earnings in excess of 11.0% shared equally between customers and shareholder.

RECO – Electric - NJ

Effective Aug. 2003

- \$7.2 million or 5.3% revenue reduction effective August 1, 2003. Allowed ROE = 9.75%.

Effective Aug. 2004

- \$2.7 million or 2.0% revenue increase effective August 1, 2004. Phase II reopener to the August 2003 Case, provided recovery of carrying charges for two new substations (Darlington and Upper Saddle River) along with other system reliability improvement projects.

Pike – Electric

Effective Jul. 2002 – Dec. 2004

- Settlement increased Provider of Last Resort (POLR) rates from an average of 5.07 cents/kWh to an average of 5.65 cents/kWh through December 31, 2004. Effective January 1, 2005, Pike authorized to increase POLR rate an additional 5% increase to 5.93 cents/kWh.
- Effective January 1, 2006, POLR rates will be set in accordance with Pennsylvania Public Utility Commission (PAPUC) rules to be established at that time.
- Pike terminated the Competitive Transition Charge of .0638 cents/kWh and agreed to not file for an increase in delivery rates that would become effective prior to December 31, 2004.

Pike – Gas

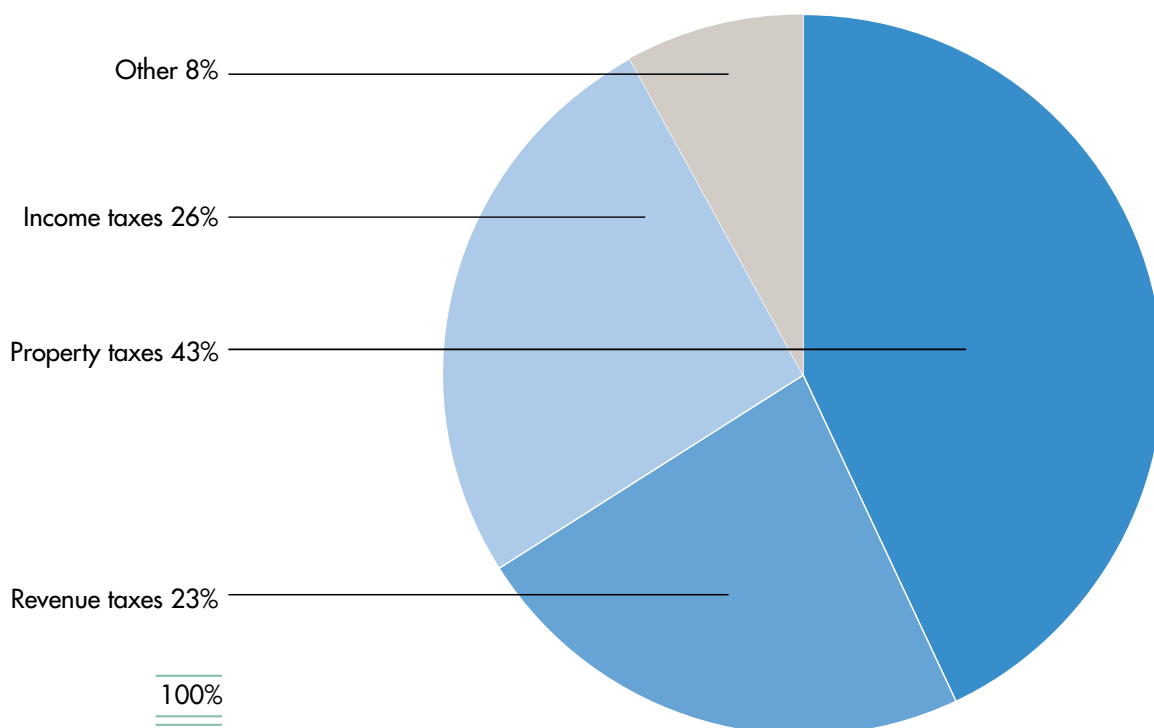
Effective Jun. 2005

- Settlement Agreement reached with parties to Pike Gas Rate Filing providing for an increase in base rates of \$124,000 or 8.7% effective June 1, 2005.
- The Commission approved the Pike Agreement on May 19, 2005.

Orange and Rockland Utilities, Inc.

Taxes July 1999-2004

2004 Tax Breakdown



(millions of dollars)	2004	2003	2002	2001	2000	1999** (Jul-Dec)
TAXES, OTHER THAN INCOME TAXES*						
Property taxes	\$ 29	\$ 28	\$ 27	\$ 26	\$ 27	\$ 15
Revenue taxes	15	19	21	24	26	16
Payroll taxes	4	4	4	4	4	3
Other	-	(1)	-	-	-	-
Total	48	50	52	54	57	34
INCOME TAX						
Federal income tax - current	7	(7)	16	7	18	1
State income tax - current	3	-	1	2	6	-
Federal income tax - deferred	15	32	5	13	1	9
State income tax - deferred	(8)	9	3	4	-	-
Amortization of federal investment tax credit	-	-	-	-	-	(6)
Total	17	34	25	26	25	4
Charged to:						
Operations	17	34	25	26	23	10
Other income	-	-	-	-	2	(6)
Total	17	34	25	26	25	4
Total taxes*	\$ 65	\$ 84	\$ 77	\$ 80	\$ 82	\$ 38

* Excludes sales taxes on revenues.

** O&R merged with Con Edison in July 1999.

Orange and Rockland Utilities, Inc.

Utility Energy Sales and Deliveries

ELECTRIC - (thousands of kilowatt-hours)

YEAR	RESIDENTIAL	COMMERCIAL AND INDUSTRIAL (C&I)	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS *	DELIVERY SERVICE FOR RETAIL CHOICE	OFF-SYSTEM AND ESCO SALES
2004	1,729,095	2,045,800	106,999	3,881,894	1,760,661	-
2003	1,769,421	2,276,973	111,273	4,157,667	1,454,794	-
2002	1,815,241	2,393,039	111,096	4,319,376	1,235,048	-
2001	1,772,552	2,566,651	110,309	4,449,512	798,814	-
2000	1,881,680	2,463,744	104,150	4,449,574	606,794	-
1999	1,942,347	2,373,415	96,294	4,412,056	589,223	109,158

GAS - (dekatherms)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2004	9,486,765	2,487,197	11,973,962	9,930,731	6,995,999	28,900,692	1,727,412	53,692
2003	10,810,384	3,314,154	14,124,538	8,497,814	6,833,077	29,455,429	3,966,971	373,686
2002	10,203,403	3,294,624	13,498,027	6,367,990	7,365,932	27,231,949	15,040,204	2,883,913
2001	11,724,341	3,750,851	15,475,192	4,723,695	7,264,300	27,463,187	12,466,511	2,526,829
2000	14,281,013	4,080,178	18,361,191	3,415,804	7,876,519	29,653,514	12,779,688	4,984,794
1999	13,702,735	4,389,977	18,092,712	2,207,541	5,379,879	25,680,132	17,740	264,277

ELECTRIC DATA - (average number of customers)

YEAR	RESIDENTIAL	C&I	RETAIL CHOICE
2004	196,142	29,704	64,463
2003	197,600	29,586	61,229
2002	206,251	31,952	47,515
2001	208,400	31,433	42,311
2000	239,595	32,284	16,843
1999	236,294	34,102	5,313

* O&R provides both energy supply and delivery service for full service customers.

PRESENT ELECTRIC SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions.

Commercial/Industrial - sales to all types of general customers, including customers that include residential or commercial tenant-use in the rent and customers that resell energy to commercial and industrial tenants.

Public Authorities - sales to municipal and other governmental authorities.

Delivery Service for Retail Choice - electricity purchased directly by customers from other suppliers and delivered by O&R.

Off-System and ESCO Sales - sales of electricity to other utilities, marketers, and ESCOs.

Orange and Rockland Utilities, Inc.

ELECTRIC REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	COMMERCIAL AND INDUSTRIAL (C&I)	PUBLIC AUTHORITIES	TOTAL SALES AND DELIVERIES TO FULL-SERVICE CUSTOMERS *	DELIVERY SERVICE FOR RETAIL CHOICE	OFF-SYSTEM AND ESCO SALES
2004	\$ 214	\$ 202	\$ 11	\$ 427	\$ 75	\$ -
2003	215	224	12	451	60	-
2002	204	207	10	421	50	-
2001	227	258	12	497	33	-
2000	230	245	11	486	20	-
1999	225	219	9	453	24	3

GAS REVENUES - (millions of dollars)

YEAR	RESIDENTIAL	GENERAL	TOTAL FIRM SALES	FIRM TRANSPORTATION	INTERRUPTIBLE SALES	TOTAL	TRANSPORTATION OF CUSTOMER-OWNED GAS	OFF-SYSTEM SALES
2004	\$ 112	\$ 28	\$ 140	\$ 29	\$ 25	\$ 194	\$ 2	\$ -
2003	113	33	146	19	20	185	2	1
2002	85	26	111	14	20	145	4	1
2001	121	36	157	12	24	193	3	1
2000	119	34	153	8	16	177	3	2
1999	107	29	136	5	10	151	3	-

GAS RESIDENTIAL DATA - (average number of customers)

2004	73,371
2003	75,307
2002	81,954
2001	83,945
2000	99,046
1999	105,297

* O&R provides both energy supply and delivery service for full service customers.

PRESENT GAS SALES CLASSIFICATIONS

Residential - sales directly to residential customers and to religious institutions, including sales for heating.

General - sales to commercial, industrial, and governmental customers that use gas for various purposes in their operations.

Interruptible - sales to other general-use customers that use gas on an interruptible basis.

Off-System Sales - sales of gas outside O&R's gas franchise service area.

Firm Transportation and Transportation of Customer-Owned Gas - gas purchased directly by customers, including Retail Choice customers, from other suppliers and delivered by O&R.

Consolidated Edison, Inc.

Unregulated Business Snapshot

Consolidated Edison Solutions sells energy to delivery customers of Con Edison of New York, O&R and other utilities and offers energy-related services. As of December 31, 2004, the company served approximately 28,000 electric customers with an aggregate peak load of 1,600 MW.

Con Edison Energy provides energy and capacity to Con Edison Solutions and others and markets the output of the plants owned or operated by Con Edison Development. The company also provides risk management services to Con Edison Solutions and Con Edison Development and offers these services to others.

Con Edison Development owns and operates generating plants and energy and other infrastructure projects. At December 31, 2004, the company owned/leased interests of 1,668 MW of capacity in electric generating facilities located in the northeastern United States.

Name	Power Plant Type Base/Peak/Intermediate	Power Pool Location	Aggregate Capacity (in MW)
Newington	Base	NEPOOL/New Hampshire	525
ADA	Base	ECAR/Michigan	29 (a)
TOTAL BASE CAPACITY			554
GENOR	Intermediate	Central America/Guatemala	42
CEEMI	Intermediate	NEPOOL/Massachusetts	125
Lakewood	Intermediate	PJM/New Jersey	236 (b)
TOTAL INTERMEDIATE CAPACITY			403
CEEMI	Peaking	NEPOOL/Massachusetts	156
Ocean Peaking	Peaking	PJM/New Jersey	330
Rock Springs	Peaking	PJM/Maryland	335
TOTAL PEAKING CAPACITY			821
TOTAL CAPACITY			1,778 (c)

(a) Subject to a power purchase agreement expiring in 2026.

(b) Subject to a power purchase agreement expiring in 2014.

(c) Con Edison Development's interest in these facilities amounts to 1,668 MW.

Regulated Companies

Plant Capacities 2004 – Capability at Time of System Peak Period

ELECTRIC GENERATING - CECONY		GAS SUPPLY - CECONY AND O&R		STEAM GENERATING - CECONY		
Station	Megawatts	Source	Thousands of Dekatherms / Day		Station	Thousands of Pounds / Hour
East River (Manhattan)	309	Natural Gas Pipelines	CECONY	O&R	Net Station Capacity	
Waterside (Manhattan)	166	Firm	597	110	East River (Manhattan)	2,440
Hudson Avenue (Brooklyn)	65	Storage	182	77	Waterside (Manhattan)	2,350
Gas Turbines:		Peaking Service	42	15	74th Street (Manhattan)	2,060
Various Locations	94	Total Pipelines	821	202	59th Street (Manhattan)	1,331
Total	634	Astoria LNG	166	8	E. 60th Street (Manhattan)	762
		Total	987	210	Hudson Avenue (Brooklyn)	1,600
					Ravenswood (Queens)	500
					Brooklyn Navy Yard Cogeneration Partners (Purchases)	928
					Total	11,971

Consolidated Edison, Inc.

Eugene R. McGrath

Chairman, President and Chief Executive Officer

Joan S. Freilich

Executive Vice President and Chief Financial Officer

Robert N. Hogle

Senior Vice President, Finance

Edward Rasmussen

Vice President, Controller and Chief Accounting Officer

Joseph P. Oates

Vice President and Treasurer

John E. Perkins

Director, Corporate Finance

Investor Relations



Hyman Schoenblum

Vice President
Corporate Planning



Jan Childress

Director





conEdison, inc.