FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|------------|---------------|-----------|

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* RANGER MICHAEL W | | | | | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED] | | | | | | | | | | | p of Reportin blicable) ctor | , | o Issuer % Owner | |
|--|-------|---|-----------------------------|---|--|---|-------|--|------------------|--|---|-------|---|----------------------------|--|---|---|--|--|
| (Last) (First) (Middle) CONSOLIDATED EDISON, INC. | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/30/2011 | | | | | | | | | | Officer (give title below) | | | er (specify ow) | | |
| 4 IRVING PLACE, ROOM 1618-S | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) NEW YO | ORK N | Y 1 | 10003 | | | | | | | | | | | | X | | n filed by One n filed by Mor on | | |
| (City) | (S | tate) (| Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day) | | | | | Execution Date | | Date, | | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | | l and 5) S B O | | ount of ities icially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | | |
| | | | | | | | | Code V | | Amount | (A) or (D) Pr | | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | (iiisti. 4) | |
| Common Stock 12/30/2 | | | | 2011 | | | | A | | 371.47 ⁽¹⁾ A S | | \$62 | .59 | 16,504.67(2) | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| Derivative Conversion Date Exc Security Or Exercise (Month/Day/Year) if a | | 3A. Deemer Execution I if any (Month/Day | n Date, Transac Code (In | | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | ivative urity tr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | able | Expiration Date | Title | Nur | nber ares | | | | | |

Explanation of Responses:

1. Deferred Stock Units ("DSU") acquired pursuant to a voluntary deferral of meeting and retainer fees in accordance with the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan (the "Plan"). Each DSU represents one share of the Company's common stock.

Remarks:

Carole Sobin; Attorney-in-Fact 01/05/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Includes 162.97 DSUs acquired on December 15, 2011 pursuant to the Plan's dividend reinvestment provision.