## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |  |
|--|--|
| Section 16. Form 4 or Form 5           |  |
| obligations may continue. See          |  |
| Instruction 1(b).                      |  |

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
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| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person <sup>*</sup><br>HOGLUND ROBERT N |   |                | 2. Issuer Name and Ticker or Trading Symbol<br><u>CONSOLIDATED EDISON INC</u> [ ED ] |                | onship of Reporting Person(<br>all applicable)<br>Director                                 | s) to Issuer<br>10% Owner |
|--|---|----------------|--|----------------|--|---------------------------|
|  | (First)<br>CD EDISON, INC. (<br>CE, ROOM 16-205 |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/19/2020                       |                | Officer (give title<br>below)<br>SVP & CFO   | Other (specify<br>below)  |
| (Street)<br>NEW YORK<br>(City)   | NY<br>(State)                                   | 10003<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             | 6. Indivi<br>X | dual or Joint/Group Filing (Cl<br>Form filed by One Reportir<br>Form filed by More than Or | ng Person                 |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               | Securities<br>Beneficially Owned | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |
|---------------------------------|--|---|------------------------------|---|--------|---------------|----------------------------------|---|---|----------|
|                                 |  |   | Code                         | v | Amount | (A) or<br>(D) | Price                            | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1150.4) |
| Common Stock                    | 02/19/2020                                 |   | М                            |   | 20,972 | A             | (1)                              | 60,652.092  | D   |          |
| Common Stock                    | 02/19/2020                                 |   | D                            |   | 20,972 | D             | \$94.35                          | 39,680.092  | D   |          |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |  |                               |  | • •                |   |  |  |  |   |  |  |
|---|---|--|---|------------------------------|---|--|-------------------------------|--|--------------------|---|--|--|--|---|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Numb<br>Derivati<br>Securiti<br>Acquire<br>Dispose<br>(D) (Inst<br>and 5) | ve<br>es<br>d (A) or<br>ed of | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) 7. Title and Amount<br>of Securities<br>Underlying Derivative<br>Security (Instr. 3 and<br>4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |  |  |
|   |   |  |   | Code                         | v | (A)  | (D)                           | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount or<br>Number of<br>Shares   |  | (Instr. 4)   |   |  |  |
| Performance<br>Units<br>(Phantom<br>Stock)          | (2)   | 02/19/2020                                 |   | A                            |   | 17,800   |                               | (3)  | (3)                | Common<br>Stock                                     | 17,800(4)  | (1)  | 17,800 <sup>(4)</sup>  | D |  |  |
| Performance<br>Units<br>(Phantom<br>Stock)          | (2)   | 02/19/2020                                 |   | М                            |   |  | 20,972                        | 02/19/2020   | 02/19/2020         | Common<br>Stock                                     | 2 <b>0,9</b> 72 <sup>(5)</sup>   | (1)  | 0  | D |  |  |

**Explanation of Responses:** 

1. Not applicable.

2. Each Performance Unit is the economic equivalent of one share of Consolidated Edison, Inc. (the "Company") common stock.

3. Performance Units granted under the Company's Long Term Incentive Plan ("LTIP") will vest in 2023 when they are determined and awarded by the Management Development and Compensation Committee of the Company's Board of Directors.

4. The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.

5. The number of shares (or cash equivalents) were adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.

**Remarks:** 

| Vanessa M. Franklin; Attorney-   | 02/21/2020 |
|----------------------------------|------------|
| <u>in-Fact</u>                   | 02/21/2020 |
| ** Signature of Reporting Person | Date       |

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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