FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.0	C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Rana Louis L						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]								5. Relationship of Repor (Check all applicable) Director Officer (give title			10%		Owner
(Last) (First) (Middle) 4 IRVING PLACE					3. Date of Earliest Transaction (Month/Day/Year) 05/03/2007								X Officer (give title Other (specify below) President (CECONY)						
(Street) NEW YO	ORK N	Y 1	.0003		4. If .	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					rson	
(City)	(St		Zip)																
1. Title of Security (Instr. 3) 2. Transa Date			2. Transac	tion	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					r 5. Amount of Securities Beneficially Owned Following		nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Price	e	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock			04/30/2007		05/03/2007		P		53.59(1)	A	\$51	1.83 5,730.96		30.96	D				
Common Stock														1,1(05.26		I	By Tax Reduction Act Stock Ownership Plan (TRASOP)	
Common Stock														208.8		I		By THRIFT PLAN	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Sa. Deemed Execution Date Execution Date, If any or Exercise (Month/Day/Year)			4. Transac	sinsaction of de (Instr. S		mber rative rities ired r osed)		Exerc	isable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date		Amoun or Numbe of Shares	r					

Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company 's Stock Purchase Plan.

Remarks:

Peter J. Barrett; Attorney-in-

05/07/2007

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.