FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

	Check this box if no longer subject to Section 16. Form 4
$\cup$	or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Section	on 30(n) of the	investme	nt Com	dany Act o	1 1940								
Name and Address of Reporting Person*     CAMPBELL GEORGE JR				2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]							5. Relat (Check X	all app	p of Reporting Pe llicable) Director	erson(s) to	ssuer	10% Own	er		
(Last) (First) (Middle) THE COOPER UNION 7 EAST 7TH STREET; 7TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 11/04/2008									,	Officer (give title l	pelow)		Other (sp	ecify below)	
(Street) NEW YORK (City)	NY (State)	10 (Zij	003		If Amendment, Date of Original Filed (Month/Day/Year)						6. Indivi X	ridual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person							
			7	Гable I -	Non-Der	ivative Se	curities A	cquired	, Disp	osed of	, or Bene	ficially Ov	/ned						
1. Title of Security (Instr. 3)				2. Transaction Date 2A. Deemed Execution D				Transaction 4. Securities Acquired (A) or Disposed Of (D) 3, 4 and 5)			ed Of (D) (Instr.	Beneficially Owned Fe		llowing Direct (D) or Indir		D) or Indirect (I)	ct (I) Indirect Beneficial		
					(Month/Day	y/Year) if any (Mon	th/Day/Year)	Code	v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)			Ownership (Instr. 4)		
Common Stock					11/04/2	8008		A		1	7.2(1)	A	\$43.61		20,773.25	3.25 D			
				Table		ative Secu puts, calls							ed						
Title of Derivative Security (Inst 3)	r. 2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Cod (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Derivative S	urities Underlyin 3 and 4)			9. Numb derivativ Securitie Benefici Owned Followin	re es ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Security			Code	v	(A)	(D)	Date Exercis		Expiration Date	Title		Amount or Number of Sh	nares	Reporte Transac		ted action(s)		

Explanation of Responses

1. Deferred Stock Units ("DSU") acquired pursuant to a voluntary deferral of meeting fees in accordance with the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each DSU represents one share of the Company's common stock.

## Remarks:

Peter J. Barrett; Attorney-in-Fact
\*\* Signature of Reporting Person

11/05/2008

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power	οf	Atto	rne

The undersigned hereby constitutes and appoints Charles E. McTiernan, Carole Sobin, Peter J. Barrett, Marisa Joss and Vanessa Moreno Franklin and each of them, the target (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of Consolidated Edison, Inc. or its subsidiaries (the "Company"), Forms (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms and timely file to (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best is the undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or this Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's how the undersigned has caused this Power of Attorney to be executed as of this 16th day of October, 2008.

George Campbell, Jr.