FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APP	ROVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					_		. ,				inpuny /tot									
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>CAMPBELL GEORGE JR</u>				1	CONSOLIDATED EDISON INC [ED]								`	X Director			1	10% Owner		
(Last) (First) (Middle) THE COOPER UNION				3. Date of Earliest Transaction (Month/Day/Year) 07/06/2004											Office below	er (give title v)		ther (elow)	specify	
7 EAST 7TH STREET; 7TH FLOOR				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) NEW YC			.0003 Zip)												ine) X		n filed by One n filed by Mor on			
		Tabl	e I - No	n-Deriv	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, o	r Ben	eficia	ally O	wne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acqu Disposed Of (D) (I 5)					5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount		(A) or (D)	Price	, т	Transaction(s) (Instr. 3 and 4)				(mau. 4)
Common Stock 07/06/2				2004	2004			P		244.46	.46 ⁽¹⁾ A		(2	2) 8,368.0468 ⁽³⁾		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date Execution Date if any (Month/Day/Year) (Month/Day/Year)			n Date,	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	D) ect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	or Nur of	ount nber ires						

Explanation of Responses:

- 1. Includes 239.524 Deferred Stock Units acquired pursuant to a voluntary deferral of retainer fee in accordance with Consolidated Edison's Long Term Incentive Plan and 4.936 Deferred Stock Units acquired pursuant to the dividend reinvestment feature of the Plan based on a plan statement as of July 6, 2004.
- 2. The Deferred Stock Units were converted at prices ranging from \$44.50 to \$38.96
- 3. Total includes 120.813 Deferred Stock Units acquired pursuant to the dividend reinvestment feature of the Con Edison's Long Term Incentive Plan and 25.8167 shares acquired under the Con Edison's dividend reinvestment plan.

Remarks:

Peter J. Barrett; Attorney-in-

07/08/2004

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.