

EEI and AGA ESG/Sustainability Template Version 3 – Qualitative Consolidated Edison, Inc.

Consolidated Edison, Inc. (Con Edison) and its utility subsidiaries, Consolidated Edison Company of New York, Inc. (CECONY) and Orange and Rockland Utilities, Inc. (O&R), are dedicated to making a transformational impact on the environment, our region, and the lives of the people we serve. We have a governance structure and strategy in place to harness the skills and intellect of our employees consistent with sound, sustainable principles.

Governance: Setting Priorities and Strategy

To help guide and oversee our environmental, social, governance (ESG)/sustainability strategy, we developed a governance structure that extends from our Board of Directors to the employee level. Our structure includes:

- Safety, Environment, Operations, and Sustainability Committee (SEOS) of the Board
- Corporate Governance and Nominating Committee of the Board
- Management, Development and Compensation Committee of the Board
- Vice President-level Environment, Social, and Governance Committee
- Volunteer sustainability ambassadors

The SEOS Committee, which meets at least four times a year, reviews at each of its meetings certain key performance indicators relating to sustainability, including energy efficiency, dielectric fluid management, SF6 gas emissions, environmentally beneficial electrification, and solar connections. In 2022, Con Edison's Board of Directors also received presentations that covered climate-related issues such as the company's clean energy goals and clean energy commitment, the company's climate resilience framework, the company's strategy for achieving a clean energy future, and the company's renewables strategy. We have integrated our sustainability priorities into our long-range planning. Our 20-year plan for our electric and gas businesses will help us navigate today's challenges while preparing for changes in the energy landscape. These plans include three representative pathways toward our net-zero carbon goals for our electric, gas and steam operations: full electrification, targeted electrification, and hybrid consumption.

The plans are available on our website at the following link: [Long Range Plans | Con Edison](#)

Climate Resilience

Con Edison's energy infrastructure is vulnerable to the effects of climate change, and the company recognizes the global scientific consensus that these changes are accelerating. Accordingly, in December 2020, the company released our [Climate Change Implementation Plan](#), a follow-up to our landmark 2019 Climate Change Vulnerability Study.

Con Edison's announced pathways in its Climate Change Implementation Plan can help prepare the Company for certain anticipated high-risk scenarios of potential climate change impacts. In addition to a September 2023 climate change vulnerability study using the latest climate science, Con Edison will file a Resilience Plan in November that addresses adaptation measures in response to identified company-specific climate-driven risks.

While the Climate Change Implementation Plan provides a strong foundation for action, Con Edison will evolve its adaptation efforts over time based on new climate science and its customers' needs. We will review our climate projections annually, update them at least every five years and will provide regular public reporting on progress through our ESG disclosures.

Our key 2022 climate change resilience accomplishments continue and include the following:

- Integrating climate resilience into the company's engineering and operations plans. The [CECONY commodity Long Range Plans](#), published in January 2022, describe our 10-year climate resilience investments that will be made in concert with developing our core services and acting on our clean energy commitment.

- In conjunction with recent climate legislation, all New York State electric utilities will conduct a vulnerability study and submit a 20-year climate resilience implementation plan by November 2023, with five-year rate impacts to be included for approval by the Public Service Commission. CECONY will build upon its 2019 Climate Change Vulnerability Study and commit to reviewing this study every 5 years. Working with NYSERDA, we will use the most up to date climate science to determine if there are changes we need to make to our climate resilience planning efforts, and continue working on developing 20-year resilience investment plans.
- Remaining active in the industry working with our peers on understanding climate risks and how to adapt to them. We have taken a lead role in the Electric Power Research Institute's Climate Resilience and Adaptation initiative (READi), and we continue to engage with peer utilities, and participate in resilience activities at the state and local level.

For more information, please visit <https://www.coned.com/resilience>

Clean Energy Future

In 2019, New York State enacted the Climate Leadership and Community Protection Act (CLCPA) that established a goal of 70 percent of the electricity procured by load-serving entities regulated by the New York State Public Service Commission (NYSPSC) to be produced by renewable energy systems by 2030 and requires the statewide electrical demand system to have zero emissions by 2040. The law also codified state targets for energy efficiency, electric vehicles, emissions reductions, offshore wind (9,000 megawatts (MW) by 2035), solar (10,000 MW by 2030) and energy storage (6,000 MW by 2030). We are in support of the state goals as reflected in the Company's Clean Energy Commitment, which was updated most recently in 2021.

Our Clean Energy Commitment's Targets

Our Clean Energy Commitment is supported by five pillars, detailed below, and is referenced in the emissions goals table in our EEI/AGA ESG – Sustainability Template - Quantitative disclosure.

| <i>Pillar 1: Build the Grid of the Future</i> | <i>Pillar 2: Empower All of Our Customers to Meet Their Climate Goals</i> | <i>Pillar 3: Reimage the Gas System</i> | <i>Pillar 4: Lead by Reducing Our Company's Carbon Footprint</i> | <i>Pillar 5: Partner With Our Stakeholders</i> |
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| Build a resilient, 22 nd century electric grid that delivers 100% clean energy by 2040. | Accelerate energy efficiency through support for deep retrofits, aim to electrify most building heating systems by 2050, and all-in on electric vehicles. | Decarbonize and reduce the use of fossil natural gas, and explore new ways to use our existing, resilient gas infrastructure to serve our customer's future needs. | Aim for net-zero emissions (Scope 1) by 2040, focusing on decarbonizing our steam system and other company operations. | Enhance our collaboration with our customers and stakeholders to improve the quality of life of the neighborhoods we serve and live in, focusing on disadvantaged communities. |

Our Clean Energy Commitment is available on our website at the following link: [Our Clean Energy Commitment | Con Edison](#)

Our Guiding Principles

Our Clean Energy Commitment and our Climate Change Implementation Plan are consistent with three guiding principles we have adopted for protecting the environment, maintaining our best-in-class reliability, and managing

customer costs — safety & environment, operational excellence, and customer & community. Our strategy stems from these three priorities and embraces the growing concern globally over the impacts of climate change and the desire of customers and the public to have increasing say over how their energy is produced and used.

Guiding Principle: Safety & Environment

We continue to strive for a zero-harm work environment for our employees and the public we serve. Con Edison's focus on cultivating a zero-harm workplace drives its initiatives to instill a safety conscious mindset in all employees and reduce incidents. At CECONY, there were 157 recordable injuries and employee illnesses (138 injuries and 19 illnesses, respectively) in 2022, which was the third lowest number of injuries and illnesses in its history. At O&R, there were six recordable injuries, which was also a historical best. Con Edison's efforts have resulted in an estimated reduction of more than 6,000 injuries since 2009.

We continue to replace and repair leak-prone gas mains, reducing risk and cutting methane emissions. CECONY was the first utility in the country to install battery-powered natural-gas detectors that monitor the air where our gas service pipes enter our customers' homes and buildings. Additionally, in 2022 CECONY's Electric Operations Distribution Engineering team applied data analytics to pressure and temperature sensor data to assess network transformer health. These actions removed 114 network transformers from service and eliminated the potential for injury. Our 3D model of the 91-mile steam system better estimates potential problems caused by heavy rain and flash flooding, which improves safety and operations.

Guiding Principle: Customer & Community

In 2022, CECONY and O&R continued providing energy bill payment assistance programs to vulnerable and low-income customers. Key assistance programs provided in 2022 include Energy Affordability Programs, Electric and Gas Bill Relief Programs, and Payment Assistance Options. More information can be found in our [2022 Sustainability Report](#).

Smart meters are the cornerstone of our efforts to provide customers with greater insights into their energy use through near real-time data—a truly transformational technology. O&R completed its installations in 2020, and CECONY substantially completed installations in 2022, leaving approximately 30,000 gas and electric meters to be installed in 2023. More than 20,000 communication network devices have been installed throughout our service area.

CECONY and O&R offer a broad array of energy efficiency initiatives designed to reduce greenhouse gas emissions, lower customer bills, and give New Yorkers control over their energy choices. We are working with partners across our service territory to better serve low- and moderate-income customers as well as providing choices to our customers to reduce their reliance on fossil fuels through adoption of beneficial electrification technologies such as heat pumps and electric transportation.

Guiding Principle: Operational Excellence

Operational excellence is at our center. CECONY's electric system has historically been one of the most reliable electric systems in the country. However, we know our customers' reliance on electricity is growing and their expectations are increasing. We are deploying sensors, using robotics to monitor our systems, adding analytics, and using other technologies to achieve the operational excellence that our customers demand.

Minimizing risk is key to operational excellence. This work begins with cyber and physical security. The company remains focused on the evolving data privacy regulatory landscape, taking proactive measures and building forward-looking tools and processes in anticipation of more individual-centered business requirements.

When it comes to a cleaner, more efficient future, our strategy involves reducing emissions. At CECONY, our targets include reducing sulfur hexafluoride emissions by five percent annually from our 1996 baseline and reducing methane emissions by replacing four percent of our cast iron and unprotected steel mains each year.

Con Edison Clean Energy Businesses

On March 1, 2023, Con Edison completed the sale of substantially all of the assets of its former subsidiary, Con Edison Clean Energy Businesses, Inc. .

Opportunities in Renewable Energy and Electric Transmission

Con Edison is pursuing opportunities to develop and own electric transmission to connect new renewable energy projects to customers. In April 2021, CECONY received approval from the NYSPSC to build three electric transmission projects, known as the Reliable Clean City projects, to provide relief from the anticipated closure of third-party electric generating peaking plants that do not meet NO_x emission standards and to enable delivery of renewable generation from offshore and upstate.

CECONY, O&R and other state utilities filed with the NYSPSC a request to construct additional electric transmission that supports the State’s climate mandates of the CLCPA and the Accelerated Renewable Energy Growth and Community Benefit Act. CECONY’s proposals include two clean energy hubs to facilitate access to renewable energy, especially offshore wind, for its customers. Are you referring to the Brooklyn Hub and the Hydrogen Hub?

Con Edison Transmission, the company’s subsidiary regulated by the Federal Energy Regulatory Commission (FERC), is a 45.7% owner of NY Transco’s New York Energy Solution (NYES) project. The NYES project is a \$600 million electric transmission line that will enhance the grid’s reliability and bring renewable energy to customers. The line is scheduled to be in service by year-end 2023 and, along with another segment under construction, it will increase [transmission capacity?] by 2,100 MW.

Diversity, Equity & Inclusion

At Con Edison, we are unwavering in our commitment to diversity, equity, and inclusion (DEI). Our vision is to be a company whose values and behaviors foster a culture of inclusion and respect for all. We know that a diverse and inclusive company contributes to a stronger, more successful company that performs at the highest levels. Our corporate DEI strategy focuses on four strategic goals – ongoing learning and competency building; inclusive and visible leadership support; reviewing our systems, policies, and procedures to eliminate potential barriers to inclusion; celebrating and acknowledging the diversity of our workforce. This framework is designed to assist company leaders and employees in working together to implement measures that prioritize diversity, equity and inclusion organization-wide.

As part of building a more equitable workplace we track and measure our results and explore new ways to improve our performance. Leveraging data helps us identify existing gaps and also areas where we excel. Teams are becoming more diverse in representation, including our executive team. Our grassroots networks, such as Employee Resource Groups and Local DEI Councils serve as champions, facilitating critical conversations to increase awareness about cultural differences and to help with recruiting and career development efforts. Our initiatives have been successful, but the work continues and we remain committed to the journey.

Additionally, we recognize Supplier Diversity as an opportunity to leverage the dollars we spend to spark economic growth within our service territory. We are proud of our support of these businesses because they are a major driver for new job creation. We are continuing a collaboration that recruits diverse firms and low-income community residents for contract and employment opportunities in the growing field of clean energy.

| Index of Links | |
|---|---|
| Clean Energy Commitment | Our Clean Energy Commitment Con Edison |
| 2022 Sustainability Report | Sustainability Report 2022 conEdison, inc. |
| Climate Change Resiliency Plan | Our Climate Change Resiliency Plan Con Edison |
| Long Range Plans | Long Range Plans Con Edison |
| Vendor Standards of Business Conduct | VENDOR CODE OF CONDUCT.pdf (coned.com) |
| Annual Diversity Equity and Inclusion Report | Diversity at Con Edison Con Edison |
| Corporate Governance (Board of Directors, Standards of Business Conduct) | Corporate Governance Con Edison |
| Human Rights Statement | Human Rights Statement Con Edison, Inc. |
| Consolidated Edison Company of New York, Inc.’s Strategic Action Plan on Biodiversity | CECONY’s Strategic Action Plan on Biodiversity |