Summary Information Sheet for CECONY Steam Joint Proposal *(25-S-0741)*

On September 4, 2026, CECONY, the New York State Department of Public Service and other parties entered into a Joint Proposal for a new steam rate plan for the three-year period November 2026 through October 2029, which is subject to approval by the New York State Public Service Commission.

Joint Proposal for Three-Year Steam Rate Plan

($ millions)	Rate Change	Average Rate Base	Capital Expenditures
Rate Year 1: 2026/27	$13	$2,118	$143
Rate Year 2: 2027/28	42	2,234	127
Rate Year 3: 2028/29	39	2,311	126

Total Annual Shaped Bill Impact – 3.5%. The base rate changes will be implemented on a shaped bill impact basis with corresponding base rate increases of $26.6 million in Yr. 1; $27.5 million in Yr. 2; and $28.5 million in Yr. 3. "Total annual shaped bill impact" describes a consistent bill impact percent each year with different annual base rate increase amounts.

Rate of Return and Equity Ratio

Return on equity..9.5%

Equity ratio………….…………………………48%

Key Drivers of Year-One Rate Increase ($ millions)

New infrastructure investment	$20
Financing costs	5
Property and other taxes	(37)
Sales revenue change	8
Operating expenses	35
Depreciation changes	5
Amortization of deferrals	12
Income taxes and other	(10)
Other operating Revenues	(25)
Total Rate Increase	**$13**

Other Major Provisions

- Continues weather normalization mechanism
- Continues full reconciliation of costs for pension and OPEBs, variable-rate debt, and environmental remediation
- Full reconciliation of property taxes via a surcharge/sur-credit mechanism
- Continuation of provision for recovery of cost of fuel
- Formation of steam decarbonization collaborative

A copy of the August 28, 2026 Joint Proposal is available at Rate Plan Information | Consolidated Edison, Inc. (conedison.com) or from Con Edison Investor Relations:

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