FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

vvasimigton,	D.O. 200-0	

OMB APPROVAL								
OMB Number:	3235-028							
Estimated average b	urden							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

37 hours per response: 0.5

					or S	Section	n 30(h)	of the I	nvestme	nt Co	mpany Act	of 194	40					
		Reporting Person* MICHAEL J							er or Tra		Symbol ON INC	[EC)]		5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owner			
	NIUM CR	EDIT MARKET	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 03/01/2010								Off	icer (give title ow)	Oth	er (specify ow)	
15 WEST 48TH STREET (Street) NEW YORK NY 10020				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Si		Zip) e I - Noi	n-Deriv	ative	Sec	uritie	s Acc	nuired	. Dis	posed o	of. or	r Ben	eficia	ally Owi	ned		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D			ction	tion 2A. Deemed Execution Date		ed Date,	3. Transaction Code (Instr. 8)		4. Securiti	Securities Acquired (A) posed Of (D) (Instr. 3, 4			5. Ai Seci Beni Own Repo	mount of urities eficially ed Following orted saction(s) r. 3 and 4)	6. Ownershi Form: Direct (D) or Indiret (I) (Instr. 4)	of Indirect		
Commom Stock 03/0				03/01/	2010				A 1		105.26			\$42	`	24,816.9	D	
		Та									osed of, onvertib				y Owne	d	,	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Date,	4. Transaction Code (Instr. 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price of Derivative Security (Instr. 5)		Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nui of	ount nber res				

Explanation of Responses:

1. Deferred Stock Units ("DSUs") acquired pursuant to a voluntary deferral of retainer fees in accordance with the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each DSU represents one share of the Company's common stock.

Remarks:

Peter J. Barrett; Attorney-in-03/03/2010 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.