FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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	Check this box if no longer subject to										
١	Section 16. Form 4 or Form 5										
J	obligations may continue. See										
	Instruction 1(b)										

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hernandez Sally</u>						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]									all app	olicable) ctor		Owner
(Last) (First) (Middle) CONSOLIDATED EDISON, INC. C/O SECRETARY						3. Date of Earliest Transaction (Month/Day/Year) 01/06/2006									Officer (give title below)		Other below	(specify)
4 IRVING PLACE; ROOM 1618-S (Street) NEW YORK NY 10003					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indiv Line)	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(St	ate) (Zip)												1 010	on .		
		Tabl	e I - I	Non-Deriv	ative	Seci	uritie	s Ac	quire	ed, Di	isposed o	f, or E	Benefic	ially	Owne	ed		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				Execution Date,		ion Date,			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an			d 5) S B O		ount of ities ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price			action(s) 3 and 4)		(Instr. 4)	
Common Stock 01/06/200				06)6		L		24.1516	A	\$46.00)56 ⁽¹⁾	14,	221.6872	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code (8)				Expir	te Exer ration D th/Day/		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			vative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

 $1.\ Shares\ acquired\ under\ Con\ Edison's\ Stock\ Purchase\ Plan\ based\ on\ a\ plan\ statement\ as\ of\ 01/06/2006.$

Remarks:

Peter J. Barrett; Attorney-in-

** Signature of Reporting Person

Fact

<u>01/10/2006</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.