FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20549	OMB APPROVAL			
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-		

OMB Number:	3235-0287
Estimated average bu	ruen
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Nadkarni Gurudatta D						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Ndukdili Guruudila D															Direc			10% O				
(Last) (First) (Middle)					3 D	Date of Earliest Transaction (Month/Day/Year)									X		Officer (give title below)		Other (specify below)			
(Last) (First) (Middle) CONSOLIDATED EDISON, INC.							01/31/2009									VP, Strategic Planning						
4 IRVING PLACE, ROOM 1618-S																						
						. 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)															-	X	Forn	n filed by One	- Renortir	na Pers	on	
NEW YO	ORK I	ΙY	1	.0003												Λ		•		•		
-						-											Form filed by More than One Reporting Person					
(City)	(State)	(2	Zip)																		
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) 2. Transact Date (Month/Date)						Execu ay/Year) if any		Deemed ecution Date, any onth/Day/Year)				ies Acquired (A) o Of (D) (Instr. 3, 4			l and 5) Secu Ben Owr		icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock 01/31/2						/2009 0		02/04/	02/04/2009			125.27	(1) A \$39		9.17 819.86(2)		19.86 ⁽²⁾	D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security			3A. Deem Execution if any (Month/D	Date, Transa Code (n of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of		6. Date Exercis Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					ve derivative Securities	Own Form Direc or In (I) (Ir		11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	(A)		Date Exercisa		Expiration Date	Title	or Nui of	ount nber ares							

Explanation of Responses:

- 1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.
- 2. Includes 1.43 shares beneficially owned by Mr. Nadkami under the Company's Stock Purchase Plan relating to acquisitions in 2008 that were not reported by the plan administrator until today.

Remarks:

Peter J. Barrett; Attorney-in-Fact

02/06/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.