## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

١	Nas	hing	ton,	D.C.	20549	

<b>STATEMENT</b>	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

IL	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burde	en								
Ш	houre per recomes:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Ryan JoAnn F  (Last) (First) (Middle)  CONSOLIDATED EDISON, INC. C/O  SECRETARY  4 IRVING PLACE, ROOM 1618-S  (Street)				3. D 12/	Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC  3. Date of Earliest Transaction (Month/Day/Year)  12/31/2010  4. If Amendment, Date of Original Filed (Month/Day/Year)							(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  X Officer (give title Other (specify below) SVP, Business Shared Services  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person					
NEW YORK  (City)		10009 (Zip)		-										Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Tr			2. Transac Date (Month/Da	nsaction 2. E n/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a 5)		or and	5. Amount of Securities Beneficially Owned Following		Form (D) or	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) o	r <sub>Pric</sub>	e	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)
Common Stock			12/31/	12/31/2010		01/05/2011		P		31.95(1)	A	\$4	19.33 9,267		57.2 <sup>(2)</sup>		D	
Common Stock														1,666.4			I	Tax Reduction Act Stock Ownership Plan (TRASOP)
Common Stock													644.12			I	By THRIFT Plan	
	T	able II								osed of,				Owned				
Security or Exer- (Instr. 3) Price of Derivati	Title of rivative curity str. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transaction Date Execution Date, if any (Month/Day/Year)  (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)  8)		Transa Code (		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instrand 5	rities iired r osed ) : 3, 4	6. Date Exercisable Expiration Date (Month/Day/Year)		tte ear)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		DS (I	ecurity instr. 5)  9. Numbe derivative security securities Beneficia Owned Following Reported Transacti (Instr. 4)		is Silly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.
- 2. Includes 69.41 Deferred Stock Units acquired December 2010 pursuant to the Company Long Term Incentive Plan's dividend reinvestment provision.

## Remarks:

Carole Sobin; Attorney-in-Fact 01/07/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.