FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Ferson						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle) CONSOLIDATED EDISON, INC.						3. Date of Earliest Transaction (Month/Day/Year) 11/08/2011								X Director 10% Owner X Officer (give title below) Chairman, President & CEO					(specify	
4 IRVING PLACE; ROOM 1618-S																				
(Street)				— 4.	If Ame	endme	ent, Date o	of Origir	nal File	ed (Month/Day		6. Individual or Joint/Group Filing (Check Applicable Line)								
NEW YO	ORK N	Y	10003									X Form filed by One Reporting Person Form filed by More than One Reporting								
(City)	(S	State)	(Zip)												Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					Execution Date,						s Acquired (A) or If (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common	Stock			11/08/2011					M		59,000	A	\$43.	63	230,78	85.26)		
Common	Stock			11/08	11/08/2011				M		100,000	A	\$46.	.88 330,7		5.26)		
Common	Stock			11/08	3/2011				S		159,000	D	\$59.1	6(1)	171,78	5.26	I)		
Common	Stock	Stock		11/09/2011		1		M		180,000	A	\$46.	88	351,785.26		D				
Common	Common Stock			11/09/2011					S		180,000	D	\$58.5	7(2)	171,78	85.26)		
Common Stock														7,		7,359.68			Tax Reduction Act Stock Ownership Plan (TRASOP)	
			Table I	l - Deri	vative	ve Securities Acquired, Disposed of, or Beneficially Owned is, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	A. Deemed kecution Date,		ection Instr.	5. Number of Derivative		6. Date Exerc Expiration Da (Month/Day/Y		cisable and	7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		nt	8. Price of Derivative Security (Instr. 5)	9. Numb derivati Securiti Benefic Owned Followin Reporte Transac	ve ies ially ng ed	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amou or Numb of Sha	er		(Instr. 4)				
Employee Stock Options (Right to Buy)	\$43.63	11/08/2011			М			59,000	02/12/	2007	02/12/2014	Common Stock	59,0	00	\$0	0)	D		
Employee Stock Option (Right to Buy)	\$46.88	11/08/2011			М			100,000	01/19/2009		01/19/2016	Common Stock	100,0	000	\$0 180		000	D		
Employee Stock Options (Right to Buy)	\$46.88	11/09/2011			М		180,000		01/19/2009		01/19/2016	Common Stock	180,0	000	\$0)	D		
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Explanation of Responses:

Remarks:

Carole Sobin; Attorney-in-Fact 11/09/2011

^{1.} Represents the weighted average sale price of the shares of Consolidated Edison, Inc. (the "Company") common stock sold by Mr. Burke. The shares were sold in multiple transactions at price ranging from \$59.10 to \$59.32, inclusive. The reporting person will provide the Company, any security holder of the company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the numbers of shares purchased at each separate price within the ranges set forth in this footnote (1) to this Form 4.

^{2.} Represents the weighted average sale price of the shares of Company common stock sold by Mr. Burke. The shares were sold in multiple transactions at price ranging from \$58.11 to \$59.12, inclusive. The reporting person will provide the Company, any security holder of the company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the numbers of shares purchased at each separate price within the ranges set forth in this footnote (2) to this Form 4.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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