FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | OWNERSHIP |
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| l | OMB APPRO | VAL |
|---|------------------------|-----------|
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| | Check this box if no longer subject to |
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| \neg | Section 16. Form 4 or Form 5 |
| _ | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | . , | | | | | | | | | | | | | |
|--|---|--|--|--------------------------------|--|---|---------|-------|---|--|-----------------------|---|---|---|---|---|---|--|--|--|
| 1. Name and Address of Reporting Person* <u>CAMPBELL GEORGE JR</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| | | | | | | | | | | | | | X | Direc | ctor | 10% | Owner | | | |
| (Last) (First) (Middle) THE COOPER UNION | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/16/2006 | | | | | | | | | | Office below | er (give title v) | Other below | (specify) | |
| 7 EAST 7TH STREET; 7TH FLOOR | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 02/21/2006 | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) | | | | | 02/ | 21/2 | 000 | | | | | | | ٦١٦ | X | Form | n filed by One | e Reporting Per | son | |
| NEW YO | ORK N | I Y | 10003 | | | | | | | | | | | | 21 | | , | | | |
| | | | | | . | | | | | | | | | | Form filed by More than One Reporting Person | | | | | |
| (City) | (\$ | State) (| (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - No | n-Deriv | ative | Sec | curitie | s Acc | quired | , Dis | sposed o | of, o | r Ben | efici | ally | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Date) | | | | Execution I ly/Year) if any | | cution Date, | | | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | and 5) Secu Bene Own | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | Code | V Amount | | | (A) or (D) | Price | • | Reported Transaction(s) (Instr. 3 and 4) | | | (111501.4) | | |
| Common | Stock | | | 02/16 | /2006 | 2006 | | A | | 66.489 | (1) | A \$45.1 | | .12 11,249.292(2) | | D | | | | |
| | | Ta | | | | | | | | | osed of, convertib | | | | | vned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deen Executio if any (Month/D | n Date, | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | te | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | | vative de irity Se r. 5) Be Ov Fo Re Tra | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Titl | or Nu of | nount mber ares | | | | | | |

Explanation of Responses:

- 1. Deferred stock units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison's Long Term Incentive Plan, based on a corrected plan statement as of August 16, 2006.
- The amount was adjusted to reflect 33.245 deferred stock units that were omitted from the Form 4, dated February 21, 2006. 2. Total includes 12.5874 shares acquired under the Con Edison dividend reinvestment plan.

Remarks:

Peter Barrett; Attorney-in-Fact 08/18/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.