FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-028							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SALERNO FREDERIC V					2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]									theck all a	applicable) rector		Owner	
(Last) (First) (Middle) 400 WESTCHESTER AVE.					3. Date of Earliest Transaction (Month/Day/Year) 02/22/2005										ficer (give title low)	Othe belov	r (specify v)	
(Street) WHITE PLAINS	NY	Ý 1	.0604		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fo	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person		
(City)	(St	ate) (	Zip)															
		Tabl	e I - Nor	n-Deriva	ative	Sec	uritie	s Ac	quired,	Dis	posed o	f, or	Ben	eficia	ally Ow	ned		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				Execution Date		Date,	Code (Instr.						nd Sed Ber Ow	amount of curities neficially ned Following ported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price	Tra	nsaction(s) str. 3 and 4)		(Instr. 4)
Common Stock 02/18/2					/2005		P	V	500	500 A \$		\$43	.46	,975.8784	D			
		Та	ble II - D								sed of, onvertib				y Owne	ed		
Derivative Conversion Date Execution Date, Security or Exercise (Month/Day/Year) if any				5. Number of ode (Instr. Derivative		ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)				7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

Remarks:

Peter J. Barrett; Attorney-in-

**Fact** 

02/22/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.