FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	)VAL							
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  RANGER MICHAEL W						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]											olicable)	g Persor	Person(s) to Issuer	
(Last) (First) (Middle) CONSOLIDATED EDISON, INC.						3. Date of Earliest Transaction (Month/Day/Year) 12/31/2012										Office below	er (give title w)		Other (below)	(specify
4 IRVING PLACE, ROOM 1618-S						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10003															X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(	State)	(Zip)																	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date			3. Transa Code ( 8)		urities Acquired (A) sed Of (D) (Instr. 3, 4			and 5) Secu Bene Own		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	Price	,	Reported Transaction(s) (Instr. 3 and 4)				(msu. 4)
Common Stock				12/31/	12/31/2012				A		513.14	(1)	A	A \$55.5		54 20,827.13 <sup>(2)</sup>		Б		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year	3A. Deem Execution if any (Month/D	n Date,		i. Fransaction Code (Instr. 3)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Date (Month/Day/Ye		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative urity	9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr.	n: ct (D) direct	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	or Nur of	ount nber ires						

## **Explanation of Responses:**

1. Deferred Stock Units ("DSU") acquired pursuant to a voluntary deferral of meeting and retainer fees in accordance with the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan (the "Plan"). Each DSU represents one share of the Company's common stock.

## Remarks:

Carole Sobin; Attorney-in-Fact 01/03/2013

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>2.</sup> Includes 216.66 DSUs acquired on December 15, 2012 pursuant to the Plan's dividend reinvestment provision.