FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washing

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| on, D.C. 20549 |   |   | OMB APPROV |

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OMB Number: 3235-0287 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Estimated average burder hours per response: 0.5

|   | Check this box if no longer subject to |
|---|--|
| ١ | Section 16. Form 4 or Form 5           |
|   | obligations may continue. See          |
|   | Instruction 1(b)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |   |  |  |             |  |   |  | .,    |                                   |                    | , 7 101 01                    |  |  |  |   |           |  |  |
|---|---|--|--|-------------|--|---|--|-------|-----------------------------------|--------------------|-------------------------------|--|--|--|---|-----------|--|--|
| Name and Address of Reporting Person*     Kelly Mary    |   |  |  |             | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ] |   |  |       |                                   |                    |                               |  |  | k all applica<br>Director  | ble)  | 10% Ov    |  | ner  |
|   | (First) (Middle) IDATED EDISON, INC. C/O SECRETARY                    |  |  |             |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2023 |  |       |                                   |                    |                               |  |  | X Officer (give title below) Other below SVP, Corporate Shared Service |   |           |  | ´  |
| 4 IRVING  | FPLACE, R   | OOM 16-205                                 |  |             |  |   |  |       |                                   |                    |                               |  |  |  |   |           |  |  |
| (Street) NEW YORK NY 10003                              |   |  |  | 4. If       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |  |       |                                   |                    |                               |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |   |           |  |  |
| (City)  | (Sta  | ate)                                       | (Zip)  |             |  |   |  |       |                                   |                    |                               |  |  |  |   |           |  |  |
|   |   | Та   | ble I - Nor  | n-Deriv     | /ativ  | e Se  | curiti   | es Ac | quire                             | l, Dis             | posed of,                     | or Bene  | ficially   | Owned  |   |           |  |  |
| 1. Title of Security (Instr. 3)  2. Transplate (Month/L |   |  |  | Day/Year) i |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | Code  | Transaction Disposed Code (Instr. |                    | Acquired (<br>f (D) (Instr. : |  | 5. Amount<br>Securities<br>Beneficial<br>Owned Fo  | ly   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                     |           | 7. Nature of Indirect Beneficial Ownership                               |  |
|   |   |  |  |             |  |   |  | Code  | v                                 | Amount             | (A) or<br>(D)                 | Price  | Reported<br>Transactio<br>(Instr. 3 ar   |  |   |           | Instr. 4)  |  |
| Common Stock 02   |   |  | 02/15  | 5/2023      |  |   | М  |       | 4,784                             | A                  | (1)                           | 9,421.428  |  | D  |   |           |  |  |
| Common Stock 02/  |   |  | 02/15  | 5/2023      |  |   | D  |       | 2,392                             | D                  | <b>\$91.1</b> <sup>(1)</sup>  | 7,062.25(2)  |  |  | D   |           |  |  |
|   |   |  |  |             |  |   |  |       |                                   |                    | osed of, o                    |  |  | wned   |   |           |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate, Tr     | ransaction<br>ode (Instr.  |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D) (Instr.<br>3, 4 and 5) |       | 6. Date<br>Expirati<br>(Month/    | on Dat             |                               | 7. Title an<br>Amount of<br>Securities<br>Underlyin<br>Derivative<br>(Instr. 3 a | of<br>s<br>ig<br>e Security  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                    | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | ly D O (I | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  | c           | ode  | v   |  |       | Date<br>Exercis                   | able               | Expiration<br>Date            | Title  | Amount<br>or<br>Number<br>of<br>Shares   |  | Transaction(s<br>(Instr. 4)   |           |  |  |
| Performance<br>Units                                    | (1)   | 02/15/2023                                 |  |             | М  |   |  | 4,784 | (1)                               |                    | (1)                           | Common<br>Stock  | 4,784  | (1)  | 0   |           | D  |  |
| Performance<br>Units                                    | (3)   | 02/15/2023                                 |  |             | A  |   | 3,600  |       | (3)                               |                    | (3)                           | Common<br>Stock  | 3,600  | (3)  | 3,600   | )         | D  |  |
| Time-Based<br>Restricted<br>Stock Units                 | (4)   | 02/15/2023                                 |  |             | A  |   | 1,500  |       | 12/31/2                           | 025 <sup>(4)</sup> | 12/31/2025 <sup>(4)</sup>     | Common<br>Stock  | 1,500  | (4)  | 1,500   |           | D  |  |

## **Explanation of Responses:**

- 1. Represents Performance Units granted in 2020 under the Long Term Incentive Plan of the Company (the "LTIP") that vested for which the reporting person elected to receive a portion of the value in cash and defer a portion in shares until a later date. The number of shares has been adjusted from the original reporting based upon the achievement of the performance criteria. Each Performance Unit is the economic equivalent of one share of Company common stock.
- 2. Total includes 4.604, 10.031, 8.987 and 9.199 Deferred Stock Units("DSUs") acquired on March 15, 2022, June 15, 2022, September 15, 2022, and December 15, 2022 respectively pursuant to the LTIP dividend reinvestment provision. Each DSU represents one share of the Company's common stock.
- 3. Represents a grant of Performance Units granted under the LTIP scheduled to vest in 2026 upon the determination of the performance criteria by the Management, Development and Compensation Committee of the Board of Directors of the Company. Each Performance Unit is the economic equivalent of one share of Company common stock. The number of shares (or cash equivalents) ultimately received will be adjusted and determined based upon the achievement of the performance criteria
- 4. Represents a grant of time-based restricted stock units granted under the LTIP scheduled to vest in full on December 31, 2025. Each time-based restricted stock unit is a contingent right to receive one share of Company common stock

## Remarks:

William J. Kelleher; Attorney-

02/17/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

Effective immediately, the undersigned hereby constitutes and appoints each of Deneen L. Donnley, Sylvia V. Dooley, Monica Janairo, Vanessa M. Franklin, and Michele M. Weber, or any of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

execute for and on behalf of the undersigned, in the undersigned's capacity as an officer of Consolidated Edison, Inc. or its subsidiaries (the "Company"), Forms ID, 3, 4 and 5 (collectively, the "Forms") in accordance with Section 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and the rules thereunder;

do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms, complete and execute any amendment or amendments thereto, and timely file such Forms with the United States Securities and Exchange Commission and any stock exchange or similar authority; and

take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

Effective immediately, the undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power o substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed

writing delivered to the foregoing attorneys-in-fact. Effective immediately, the undersigned hereby revokes all previously executed powers of attorney relating to the Forms.

IN WITNESS WHEREOF, the undersigned has caused this

Power of Attorney to be executed as of this 24 day of February 2020.

/s/ Mary Kelly

Mary Kelly