FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Sect	ion 30(h) o	f the Inve	estment Company Act of 19	940			
OATES JOSEPH P			2. Date of Event Requiring Stater Month/Day/Yea 04/01/2004	ment	3. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]					
(Last) (First) (Middle) CONSOLIDATED EDISON, INC.				4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)		r (N	5. If Amendment, Date of Original Filed (Month/Day/Year)			
4 IRVING PLACE, ROOM 1618-S						, 10.	Individual or Join	dividual or Joint/Group Filing (Check icable Line)		
(Street)						Vice President & T				
NEW YORK N	ſΥ	10009					Form filed by More than One Reporting Person			
(City) (S	State)	(Zip)								
		7	able I - Nor	n-Deriva	tive Se	curities Beneficiall	y Owned			
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock`						54.9655	D			
		(e.				urities Beneficially (ptions, convertible		s)		
1. Title of Derivative	e Security (I	nstr. 4)	Expiration D	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit		4. Conversion	cise Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiratio Date	n Title		Amount or Number of Shares	mber Security (I) (Ins		
EIP Stock			01/01/2007	01/02/200	7	Common Stock	513.752	(1)	D	
EIP Stock			01/01/2008	01/02/200	8	Common Stock	496.909	(1)	D	
EIP Stock			01/01/2009	01/02/2009	9	Common Stock	549.246	(1)	D	
Employee Stock (Option (Ri	ght to Buy)	02/24/2001	02/24/200	8	Common Stock	500	42.56	D	
Employee Stock Option (Right to Buy)			02/23/2002	02/23/200	9	Common Stock	1,000	47.9375	5 D	
Employee Stock Option (Right to Buy)			04/20/2003	04/20/201	0	Common Stock	2,000	32.5	D	
Employee Stock Option (Right to Buy)			04/19/2004	04/19/201	1	Common Stock	2,000	37.75	D	
Employee Stock Option (Right to Buy)			04/18/2005	04/18/201	2	Common Stock	8,000	42.51	D	
Employee Stock Option (Right to Buy)			01/23/2006	01/23/201	3	Common Stock	8,000	40.81	D	
Employee Stock Option (Right to Buy)			01/15/2007	01/15/201	4	Common Stock	8,000	43.06	D	
Performance Based Restricted Stock Units ⁽²⁾			01/01/2005	01/02/200	5	Common Stock	1,000(3)	(4)	D	
Performance Based Restricted Stock Units ⁽⁵⁾			01/01/2006	01/02/200	6	Common Stock	1,000(3)	(4)	D	
Performance Based Restricted Stock Units ⁽⁶⁾			01/01/2007	01/02/200	7	Common Stock	1,000(3)	(4)	D	

Explanation of Responses:

- 1. Equivalent Stock units (phanton stock) are converted into common stock on a 1-for-1 basis.
- 2. Performance Based Restricted Stock Units ("PBRS") granted under the Consolidated Edison, Inc. Long Term Incentive Plan -- the restricted stock units will vest in 2005.
- 3. The number of shares (or cash equivalents) is subject to change based on the achievement of certain performance criteria specified under the Consolidated Edison, Inc. Long Term Incentive Plan.
- 4. PBRS (phantom stock) are converted into common stock on a 1-for-1 basis.
- 5. Performance Based Restricted Stock Units ("PBRS") granted under the Consolidated Edison, Inc. Long Term Incentive Plan -- the restricted stock units will vest in 2006.
- 6. Performance Based Restricted Stock Units ("PBRS") granted under the Consolidated Edison, Inc. Long Term Incentive Plan -- the restricted stock units will vest in 2007.

Remarks:

Peter J. Barrett; Attorney-in-

04/12/2004

<u>Fact</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.