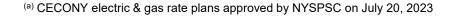
Summary of CECONY Electric & Gas Rate Plans (a)

Rate plans reflect ROE at 9.25% and equity ratio of 48%

| | Electric Case number 22-E-0064 | | | Gas Case number 22-G-0065 | | |
|--------------------------------|-----------------------------------|----------------------|------------------------|------------------------------|----------------------|------------------------|
| (\$ in millions) | Rate Change | Average Rate Base | Capital Expenditure | Rate Change | Average Rate Base | Capital Expenditure |
| Rate Year 1: 2023 | \$442 | \$26,095 | \$2,845 | \$217 | \$9,647 | \$1,121 |
| Rate Year 2: 2024 | 518 | 27,925 | 2,877 | 173 | 10,428 | 1,115 |
| Rate Year 3: 2025 | 382 | 29,362 | 2,791 | 122 | 11,063 | 1,061 |
| Annual levelized rate increase | 457 | | | 187 | | |

Other Major Provisions

- Reconciliation of pension and OPEBs, environmental remediation, uncollectible expenses, late payment fees, variable debt, major storm costs, property taxes, and municipal infrastructure support costs
- New surcharge/sur-credit for storms, uncollectible expenses, late payment charges, and property taxes to prevent the build-up of large deferrals
- Continuation of the revenue decoupling mechanism for electric and gas service
- Continuation of provision for recovery of cost of purchased power, gas, and fuel
- Continuation of earnings opportunities from Earnings Adjustment Mechanisms (EAM) for meeting clean energy goals and other potential incentives
- Make whole recovery for rates effective January 1, 2023, with new rates implemented August 1, 2023



Additional rate plan information: Rate Plan Information | Consolidated Edison, Inc.



