

Summary of CECONY Electric & Gas Rate Plans ^(a)

Rate plans reflect ROE at 9.25% and equity ratio of 48%

(\$ in millions)	Electric Case number 22-E-0064			Gas Case number 22-G-0065		
	Rate Change	Average Rate Base	Capital Expenditure	Rate Change	Average Rate Base	Capital Expenditure
Rate Year 1: 2023	\$442	\$26,095	\$2,845	\$217	\$9,647	\$1,121
Rate Year 2: 2024	518	27,925	2,877	173	10,428	1,115
Rate Year 3: 2025	382	29,362	2,791	122	11,063	1,061
Annual levelized rate increase	457			187		

Other Major Provisions

- Reconciliation of pension and OPEBs, environmental remediation, uncollectible expenses, late payment fees, variable debt, major storm costs, property taxes, and municipal infrastructure support costs
- New surcharge/sur-credit for storms, uncollectible expenses, late payment charges, and property taxes to prevent the build-up of large deferrals
- Continuation of the revenue decoupling mechanism for electric and gas service
- Continuation of provision for recovery of cost of purchased power, gas, and fuel
- Continuation of earnings opportunities from Earnings Adjustment Mechanisms (EAM) for meeting clean energy goals and other potential incentives
- Make whole recovery for rates effective January 1, 2023, with new rates implemented August 1, 2023

^(a) CECONY electric & gas rate plans approved by NYSPSC on July 20, 2023

Additional rate plan information: [Rate Plan Information | Consolidated Edison, Inc.](#)