# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| 1. Name and Address of Reporting Person*  |               |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CONSOLIDATED EDISON INC</u> [ ED ] |                  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                       |  |  |  |
|---|---------------|-------|---|------------------|---|-----------------------|--|--|--|
| DAVIS GO  | <u>RDON J</u> |       |   | X                | Director  | 10% Owner             |  |  |  |
| (Last) (First) (Middle)<br>LE BOEUF, LAMB, GREEN & MACRAE<br>125 WEST 55TH STREET |               |       | 3. Date of Earliest Transaction (Month/Day/Year)<br>01/05/2004                              |                  | Officer (give title<br>below)   | Other (specify below) |  |  |  |
|   |               |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Indi<br>Line) | ividual or Joint/Group Filing (Check Applicable                         |                       |  |  |  |
| (Street)  |               |       |   | X                | Form filed by One Re  | porting Person        |  |  |  |
| NEW YORK  | NY            | 10019 |   |                  | Form filed by More th<br>Person   | an One Reporting      |  |  |  |
| (City)  | (State)       | (Zip) |   |                  |   |                       |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

|              | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities A<br>Disposed Of ( |               |           | Securities                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------|--|---|-----------------------------|---|----------------------------------|---------------|-----------|------------------------------------|---|---|
|              |  |   | Code                        | v | Amount                           | (A) or<br>(D) | Price     | Transaction(s)<br>(Instr. 3 and 4) |   | (1150.4)  |
| Common Stock | 01/05/2004                                 |   | Р                           |   | 8.3967(1)                        | Α             | \$41.2832 | 12,931.3141                        | D   |   |

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Transaction of<br>Code (Instr. Derivative |     | ative<br>rities<br>ired<br>osed<br>. 3, 4 | 6. Date Exerc<br>Expiration D<br>(Month/Day/) | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) | irect<br>icial<br>rship |  |
|---|---|--|---|------|---|-----|---|---|---|-------|---|--|--|--|-------------------------|--|
|   |   |  |   | Code | v   | (A) | (D)                                       | Date<br>Exercisable                           | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |                         |  |

Explanation of Responses:

1. Shares acquired under Con Edison's DISCOP stock purchase plan based on a plan statement as of 1/5/04.

**Remarks:** 

### James J. Dixon; Attorney-in-

Fact

01/06/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.