FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	or Sec	ction 30(h) of	the Investment Company Act of 1	940			
Name and Address of Reporting Person* Tai Luther	nt ement ar)	3. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]					
(Last) (First) (Middle) CONSOLIDATED EDISON, INC. 4 IRVING PLACE, ROOM 1618-S (Street) NEW YORK NY 10009 (City) (State) (Zip)			4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title below) Senior Vice Pres	10% Owne Other (spe below) sident	cify 6. In	nth/Day/Year) dividual or Joint licable Line) Form filed b	ate of Original Filed /Group Filing (Check y One Reporting Person y More than One erson
	Table I - No		tive Securities Beneficial				
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ((Instr. 5)	t (D) (Instr	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock			6,447.98	D			
Common Stock			234.69	I	By Thrift Plan		
1. Title of Derivative Security (Instr. 4)		ılls, warra	e Securities Beneficially ants, options, convertible 3. Title and Amount of Securit	securitie	s)	5.	6. Nature of Indirect
	Expiration Date (Month/Day/Year)		Underlying Derivative Securit	y (Instr. 4)	Conversion or Exercise	Form:	Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
EIP Stock	01/01/2008	01/02/2008	Common Stock	1,073.29	(1)	D	
EIP Stock	01/01/2009	01/02/2009	Common Stock	1,109.31	(1)	D	
EIP Stock	01/01/2010	01/02/2010	Common Stock	997.08	(1)	D	
Employee Stock Option (Right to Buy)	02/24/2001	02/24/2008	Common Stock	2,000	42.56	D	
Employee Stock Option (Right to Buy)	02/22/2002	02/22/2009	Common Stock	7,000	47.94	D	
Employee Stock Option (Right to Buy)	04/20/2003	04/20/2010	Common Stock	10,000	32.5	D	
Employee Stock Option (Right to Buy)	04/19/2004	04/19/2011	Common Stock	12,000	37.75	D	
Employee Stock Option (Right to Buy)	04/18/2005	04/18/2012	Common Stock	12,000	42.51	D	
Employee Stock Option (Right to Buy)	01/23/2006	01/23/2013	Common Stock	14,000	40.81	D	
Employee Stock Option (Right to Buy)	01/15/2007	01/15/2014	Common Stock	14,000	43.06	D	
Employee Stock Option (Right to Buy)	01/20/2008	01/20/2015	Common Stock	16,000	43.72	D	
Employee Stock Option (Right to Buy)	01/19/2009	01/19/2016	Common Stock	18,000	46.88	D	
Performance Based Restricted Stock Units ⁽²⁾	(3)	(3)	Common Stock	1,600(4)	(5)	D	
Performance Based Restricted Stock Units ⁽²⁾	(6)	(6)	Common Stock	1,800(4)	(5)	D	
Performance Based Restricted Stock Units(2)	(7)	(7)	Common Stock	4,300(4)	(5)	D	

Explanation of Responses:

- 1. Equivalent Stock units (phanton stock) are converted into common stock on a 1-for-1 basis.
- 2. Performance Restricted Stock Units ("PRSUs") granted under the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan (the "Plan"). PRSUs are converted into common stock on a 1 for 1 basis.
- 3. The PRSUs will vest in 2008 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.
- 4. The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, specified under the Company's Plan.
- 5. Not Applicable
- 6. The PRSUs will vest in 2009 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.
- 7. The PRSUs will vest in 2010 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.

Remarks:

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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