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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|--|--|
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| Estimated average burg | den | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| 1. Name and Ad <u>Tai Luther</u> | . Name and Address of Reporting Person [*] Tai Luther | | 2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED EDISON INC</u> [ED] | | ationship of Reporting Pe k all applicable) Director | 10% Owner | | | |
|-------------------------------------|---|----------|--|---|--|--------------------------|--|--|--|
| , | (First) (Middle) | | | X | Officer (give title below) | Other (specify below) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | , | , | | | |
| CONSOLIDA | ATED EDISON, | , INC. | 11/28/2008 | | SVP Enterprise Sh | ared Services | | | |
| 4 IRVING PI | 4 IRVING PLACE, ROOM 1618-S | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Stroot) | | | | Line) | | | | | |
| (Street) | i Luther st) (First) DNSOLIDATED EDISON, INC. RVING PLACE, ROOM 1618-S eet) EW YORK NY | 10009 | | X | Form filed by One Re | porting Person | | | |
| | | 10005 | | | Form filed by More th Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | Donnanio | | un oa, | 5.01 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | onolany | emiea | | |
|---------------------------------|--|---|------------------------------|------|---|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 11/28/2008 | 12/03/2008 | Р | | 55.9 ⁽¹⁾ | A | \$41.41 | 8,840.61 | D | |
| Common Stock | | | | | | | | 469.59 | Ι | By THRIFT PLAN |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (0.9., p) | | | | | at5, 0 | uno, | van | unto, | options, (| | | Junicoj | | | | |
|-----------|---|---|--|---|------------------------------|------|--|---------------------------------|--|--------------------|--|--|---|--|--|--|
| | 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5 | ative rities ired osed | 6. Date Exerc Expiration Da (Month/Day/Y | ate | 7. Title Amour Securi Under Deriva Securi and 4) | nt of ties lying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.

Remarks:

Peter J. Barrett; Attorney-in-Fact 12/04/2008

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.