FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL
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٦.	Section 16. Form 4 or Form 5
J	Section 16. Form 4 or Form 5 obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  VOLK STEPHEN R						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]										tionship of Reportinç all applicable) Director		g Person(s) to Is		
CITIGROUP						3. Date of Earliest Transaction (Month/Day/Year) 06/14/2005										Office	er (give title w)		Other ( below)	specify
388 GREENWICH STREET  (Street)  NEW YORK NY 10013					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(St	ate) (.	Zip)																	
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or	Ben	efici	ally C	wne	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution			Transaction Disposed Code (Instr.		ties Acquired (A) o I Of (D) (Instr. 3, 4			l and 5) Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A (D	(A) or (D) Prid		Trans		ied iction(s) 3 and 4)			(Instr. 4)
Common Stock 06/14/2						2006		A		33.86(1	·	A	\$44	1.3	.3 22,002.086		Γ	)		
Common Stock 06/15/2							2006		A		68.322	1)	A \$43		3.91 22,352.778 <sup>(2)</sup>		52.778(2)	Γ	)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)				6. Date E Expiratio (Month/I	on Da		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owr Forr Dire or Ir (I) (I	nership n: ct (D) ddirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Nur of Sha	nber ıres						

## Explanation of Responses:

- 1. Deferred Stock Units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan (the "Plan"). Each Stock Unit represents one share of the Company's Common Stock.
- $2. \ Total \ includes \ 282.37 \ Deferred \ Stock \ Units \ acquired \ pursuant \ to \ the \ dividend \ reinvestment \ feature \ of \ the \ Company's \ Plan.$

## Remarks:

Peter J. Barrett; Attorney-in-

06/16/2005

<u>Fact</u>

\*\* Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.