FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* DAVIS GORDON J						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
DAVIS GURDON J											-	-		X	Direc	ctor	10%	Owner			
(Last) (First) (Middle) LE BOEUF, LAMB, GREEN & MACRAE						3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008										Offic below	er (give title v)	Other belov	(specify)		
125 WEST 55TH STREET				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) NEW YO	ORK N	Y 1	10019														X Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(S	tate) (Zip)		-											Pers	on				
		Tabl	le I - Noi	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, oı	r Ben	efici	ally (Owne	ed				
1. Title of Security (Instr. 3) 2. Transa Date (Month/Date)					Execution		n Date,	Code (Transaction Disposed Code (Instr. 5)		ties Acquired (A) d Of (D) (Instr. 3, 4				Securities Beneficially		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		(A) or (D)	Price	•	Transaction(s) (Instr. 3 and 4)			(111501.4)		
Common Stock 09/3				09/30	/30/2008		10/03/2008		P		0.02(1)	A	\$42.79		9 19,368.82		D			
		Та									sed of, onvertib					vned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	ate, Transactio		n of		6. Date Exercisable an Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3		vative rity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nui of	ount nber ires							

Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.

Remarks:

Peter J. Barrett; Attorney-in-

Fact

** Signature of Reporting Person

Date

10/07/2008

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.