### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). |
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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* $\underline{Ryan\ JoAnn\ F}$         |  |  |                  |           |  | 2. Issuer Name and Ticker or Trading Symbol  CONSOLIDATED EDISON INC [ ED ] |                      |                    |                              |              |   |         |          |   | 5. Relationship of Report (Check all applicable)  Director  Officer (give title |   |  | 10%  | Owner (specify                                  |
|---|--|--|------------------|-----------|--|---|----------------------|--------------------|------------------------------|--------------|---|---------|----------|---|---|---|--|--|---|
| (Last) (First) (Middle) CONSOLIDATED EDISON, INC. 4 IRVING PLACE, ROOM 1618-S |  |  |                  |           |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/30/2008                 |                      |                    |                              |              |   |         |          | <b>&gt;</b>   | belov   | below) below<br>SVP, Business Shared Ser                          |  |  | <i>ı</i> )`                                     |
| (Street) NEW YORK NY 10009  |  |  |                  | 4. If     | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |                      |                    |                              |              |   |         |          | 6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |  |  |   |
| (City)  | (St  |  | Zip)<br>e I - No | on-Deriv  | /ative   | Sec   | uritie               | es Aci             | auirea                       | d. Di        | sposed o  | f. or F | Renefi   | ciall   | v Owne  | -d  |  |  |   |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)                |  |  |                  |           | tion   | on 2A. Deemed Execution Date,   |                      |                    | 3.<br>Transa<br>Code (<br>8) | ction        | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a<br>5)                                |         |          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following   |   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                |   |
|   |  |  |                  |           |  |   |                      | Code               | v                            | Amount       | (A) or (D) Price  |         | •        | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   |   |  | (Instr. 4)   |   |
| Common Stock 09/30/2  |  |  |                  |           | 2008   | 008 10/03/2008  |                      |                    | P                            |              | 81.02(1)  | A       | \$42     | 2.79  | 9 4,309.44  |   |  | D  |   |
| Common Stock  |  |  |                  |           |  |   |                      |                    |                              |              |   |         |          |   | 1,47  | 70.59   |  | I  | Tax Reduction Act Stock Ownership Plan (TRASOP) |
| Common Stock  |  |  |                  |           |  |   |                      |                    |                              |              |   |         |          |   | 263.88  |   |  | I  | By<br>THRIFT<br>PLAN                            |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |                  |           |  |   |                      |                    |                              |              |   |         |          |   |   |   |  |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                           | vative Conversion Date Execution Date, if any  |  |                  |           | ransaction of ode (Instr. ) Se Ac (A) Dis                |   | osed<br>)<br>r. 3, 4 | Expirat<br>(Month  | tion Da                      | /ear)        | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |         | 3 Do (II | 8. Price of Derivative Security (Instr. 5)  9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)                    |   | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |  |  | Code             | V (A) (D) |  | Date<br>Exercisable   |                      | Expiration<br>Date | Title                        | of<br>Shares |   |         |          |   |   |   |  |  |   |

# **Explanation of Responses:**

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company's Stock Purchase Plan.

# Remarks:

Peter J. Barrett; Attorney-in-**Fact** 

10/07/2008

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.