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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subje	ct to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* FREILICH JOAN S			Person*	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
L	FREILICH J	<u>UAN 5</u>		[X	Director	10% Owner				
				—		Officer (give title	Other (specify				
	(Last) CONSOLIDAT SECRETARY 4 IRVING PLA	,		3. Date of Earliest Transaction (Month/Day/Year) 08/31/2005		below) below) Vice Chairman					
			010-5	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Fil	ing (Check Applicable				
1.1	(Street)				X	Form filed by One Re	eporting Person				
	NEW YORK	NY	10003			Form filed by More th Person	nan One Reporting				
L	(City)	(State)	(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	08/31/2005		S		17,000	D	\$46.6	30,685	D	
Common Stock	08/31/2005		S		8,000	D	\$46.48	22,685	D	
Common Stock	08/31/2005		F		11,127(1)	D	\$46.91	11,558	D	
Common Stock								2,671.4237	Ι	TRASOP

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Stock units withheld to pay tax withholding obligations incurred in connection with the vesting of 22,500 restricted stock units as follows: 25% of 50,000 restricted stock units that were granted to me on August 31, 2000 and 50% of 20,000 restricted stock units that were granted to me on May 31, 2002.

Remarks:

Peter J. Barrett; Attorney-in-

Fact

09/02/2005

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

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