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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b) |
|---|
| Instruction 1(b).   |
|   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Address of Reporting Person*<br><u>CAMPBELL GEORGE JR</u> |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CONSOLIDATED EDISON INC</u> [ ED ] | (Check   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |                       |  |  |  |
|---|---------|----------|---|----------|--|-----------------------|--|--|--|
|   |         |          |   |          | Director   | 10% Owner             |  |  |  |
| (Last)<br>THE COOPER  |         | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/19/2009                              |          | Officer (give title below)   | Other (specify below) |  |  |  |
| 7 EAST 7TH STREET; 7TH FLOOR  |         |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Indiv | 6. Individual or Joint/Group Filing (Check Applicable                      |                       |  |  |  |
|   |         |          |   | Line)    |  |                       |  |  |  |
| (Street)  |         |          |   | X        | Form filed by One Re   | eporting Person       |  |  |  |
| NEW YORK  | NY      | 10003    |   |          | Form filed by More th<br>Person  | an One Reporting      |  |  |  |
| (City)  | (State) | (Zip)    |   |          |  |                       |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |                      |               |       | Securities                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|----------------------|---------------|-------|------------------------------------|---|---|
|                                 |  |   | Code                         | v | Amount               | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4) |   | (1130.4)  |
| Common Stock                    | 05/19/2009                                 |   | Α                            |   | 1,500 <sup>(1)</sup> | Α             | (1)   | 23,032.82 <sup>(2)</sup>           | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/\ | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. Deferred Stock Units ("DSU") granted pursuant to the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan (the "Plan"). Each DSU represents one share of the Company's common stock. 2. Includes 212.61 DSUs acquired on March 15, 2009 pursuant to the Plan's dividend reinvestment provision. Also includes 5.53 shares of Company common stock acquired on March 15, 2009 pursuant to the

Company's Automatic Dividend Reinvestment and Cash Payment Plan. Remarks:

### Peter J. Barrett; Attorney-in-

Fact

05/20/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\star$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.