FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL			
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* VOLK STEPHEN R						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED]									k all app Dired	olicable) ctor	g Person(s) to I	Owner
(Last)		3. Date of Earliest Transaction (Month/Day/Year) 10/02/2003									Offic belo	er (give title w)	Other below	(specify)				
11 MAD	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)								
(Street) NEW YO	NEW YORK NY 10010-3			-3629										X	X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(St	ate) (Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye						Execution Date,		·	3. Transaction Code (Instr. 8) 4. Securities Ad Disposed Of (D					d 5) Secui Benet		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
										v	Amount	(A) or (D)	Price		Transa	action(s) 3 and 4)		(111501.4)
Common Stock 10/02/200)03					23.9693(1)	A	\$40.0	846	12,7	22.2565 ⁽²⁾	D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			saction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Number of Title Shares				9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. Shares acquired under Con Edison's DISCOP stock purchase plan based on a plan statement as of October 2, 2003.
- 2. Total includes 38.203 Deferred Stock Units acquired pursuant to the dividend reinvestment feature of the Consolidated Edison Long Term Incentive Plan based on plan statement as of September 30, 2003; and 7.1883 shares acquired on September 15, 2003 under Con Edison's dividend reinvestment plan.

Remarks:

<u>James J. Dixon; Attorney-in-</u> Fact

10/06/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.