Washington, D.C. 20549

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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1. Name and Address of Reporting Person <sup>*</sup> William Longhi G			2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED EDISON INC</u> [ ED ]		ionship of Reporting Person all applicable) Director Officer (give title	(s) to Issuer 10% Owner Other (specify
	(First) CD EDISON, INC. ( CE, ROOM 1618-S	(Middle) C/0 SECRETARY	3. Date of Earliest Transaction (Month/Day/Year) 02/18/2015	л	below) President, Shared S	below)
(Street) NEW YORK (City)	NY (State)	10003 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi X	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than C	ng Person

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

		•	,	• • •						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/18/2015		М		12,912	A	(1)	52,456.54 <sup>(2)</sup>	D	
Common Stock	02/18/2015		D		12,912	D	\$63.82	39,544.54	D	
Common Stock								2,842.03	I	Tax Reduction Act Stock Ownership Plan (TRASOP)
Common Stock						1		90	I	By Spouse

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Units (Phantom Stock)	(3)	02/18/2015		A		17,000		(4)	(4)	Common Stock	17 <b>,000</b> <sup>(5)</sup>	(1)	17,000 <sup>(5)</sup>	D	
Performance Restricted Stock Units (Phantom Stock)	(3)	02/18/2015		М			12,912	02/18/2015	02/18/2015	Common Stock	12,912 <sup>(6)</sup>	(1)	0	D	

Explanation of Responses:

1. Not applicable.

2. Includes 352.45, 348.82, and 310.46 Deferred Stock Units acquired on June 15, 2014, September 15, 2014, and December 15, 2014, respectively, pursuant to the Consolidated Edison, Inc. ("Company") Long Term Incentive Plan (the "LTIP") dividend reinvestment provision.

3. Each Performance Unit and Performance Restricted Stock Unit is the economic equivalent of one share of Company common stock.

4. Performance Units granted under the Company's LTIP, will vest in 2018 when they are determined and awarded by the Management Development and Compensation Committee of the Company's Board of Directors.

5. The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.

6. The number of shares (or cash equivalents) were adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.

**Remarks:** 

Carole Sobin, Attorney in Law 02/20/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.