

Summary Information Sheet for CECONY 2025 Steam Rate Filing

In November 2025, CECONY submitted to the New York Public Service Commission a rate case in support of new steam rates to become effective November 1, 2026.

Rate Year 1 (11/2026 – 10/2027); Rate Year 2 (11/2027 – 10/2028); Rate Year 3 (11/2028 – 10/2029)^(a)

<i>(\$ millions)</i>	Steam Case number 25-S-0741		
	Rate Change	Average Rate Base	Capital Expenditures
Rate Year 1	\$66	\$2,256	\$189
Rate Year 2	50	2,446	200
Rate Year 3	50	2,644	220
Annual levelized rate increase	\$58		

(a) Rate Year 1 amounts were proposed. CECONY provided Rate Year 2 and Rate Year 3 amounts in rate filing for illustration.

Key Drivers of Proposed Rate Year 1 Changes (\$ millions)

Proposed Rate of Return and Equity Ratio

Return on equity9.90%
Equity ratio.....48%

	Steam
New infrastructure investment	\$31
Financing costs	11
Sales	21
Operating expenses	27
Regulatory Amortizations	12
Depreciation expense	(7)
Taxes	(9)
Other operating revenues	(20)
Total Rate Increase	\$66

Other Major Provisions

- Continues full reconciliation of costs for pension and OPEBs and environmental remediation.
- Continues weather normalization adjustment
- Continuation of provision for recovery of cost of fuel
- Requests full reconciliation of property taxes, municipal infrastructure support costs, and long-term debt cost rate

For more information, please see [Rate Plan Information | Consolidated Edison, Inc. \(conedison.com\)](#), or contact Con Edison Investor Relations:

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