| SEC | Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average bu | ırden | | | | | | | | |

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| hours per response: | 0.5 |
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| 1. Name and Address of Reporting Person [*] Sanders Scott L. | | | 2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED EDISON INC</u> [ED] | | ionship of Reporting Person all applicable) Director | 10% Owner | | |
|--|----------------------------------|----------------|---|---|--|---------------------------------------|--|--|
| (Last) (First) (Middle) CONSOLIDATED EDISON, INC. C/O SECRETARY | | C/O | 3. Date of Earliest Transaction (Month/Day/Year) 03/20/2014 | X | Officer (give title below) Vice President and T | Other (specify below) Treasurer | | |
| 4 IRVING PLAC (Street) NEW YORK (City) | CE, ROOM 1618-S NY (State) | 10003 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | Securities Beneficially | Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|------|---|---|--|-------|------------------------------------|---------------------------------|---|
| | | Code | v | Amount (A) or Pr | | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | | | | | | | 0 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Num of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5) | tive ties red sed 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | of Securities | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|------------------------------|---|---|------------------------------------|--|--------------------|-----------------|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Performance Restricted Stock Units (Phantom Stock) | (1) | 03/20/2014 | | A | | 3,400 | | (2) | (2) | Common Stock | 3,400 ⁽³⁾ | (4) | 3,400 ⁽³⁾ | D | |

Explanation of Responses:

1. Each Performance Restricted Stock Unit ("PRSU") is the economic equivalent of one share of Consolidated Edison, Inc. ("Company") common stock.

2. PRSU's granted under the Company's Long Term Incentive Plan (the "LTIP"), will vest in 2017 when they are determined and awarded by the Management Development and Compensation Committee of the Company's Board of Directors.

3. The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, as specified under the Company's LTIP.

4. Not Applicable

Remarks:

Carole Sobin; Attorney-in-Fact 03/24/2014

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.