FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person $^{\star}$ Rana Louis L							2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]								eck all app Dired	ctor		10%	Owner		
(Last) (First) (Middle) 4 IRVING PLACE						3. Date of Earliest Transaction (Month/Day/Year) 11/03/2006									X Officer (give title Other (specify below)  President (CECONY)						
(Street) NEW YORK NY 10003  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tab	e I - N	on-Deriv	<b>/</b> ative	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benefic	ciall	y Owne	ed					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Exe if an	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)				Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) o (D)	Price		Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
Common Stock			10/31/2006		11/03/2006		P		59.27(1)	A	\$46	.87	87 1,802.48		D						
Common Stock															1,079	9.4999		I	Tax Reduction Act Stock Ownership Plan (TRASOP)		
Common Stock														136	5.452	I		By IHRIFT PLAN			
		Ta	ıble II -								osed of, convertib				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security  3. Transaction Date (Month/Day/Year)  3. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Date			7. Title Amour Securit Underl Derivat Securit and 4)	it of ies ying	3 Di Si (II	8. Price of Derivative Security (Instr. 5)  Graph of Derivative Securities Securities Owned Following Reported Transacti (Instr. 4)		S F	10. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

## Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company 's Stock Purchase Plan.

## Remarks:

Peter J. Barrett; Attorney-in-Fact 11/07/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.