П

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | ) |
|--|---|
| Section 16. Form 4 or Form 5           |   |
| obligations may continue. See          |   |
| Instruction 1(b).                      |   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| 1. Name and Addres<br><u>Rana Louis L</u> | 1 0                       | ۱ <sup>*</sup> | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CONSOLIDATED EDISON INC</u> [ ED ] |                        | tionship of Reporting Per<br>all applicable)<br>Director                                 | 10% Owner                         |
|---|---------------------------|----------------|---|------------------------|--|-----------------------------------|
| (Last)<br>4 IRVING PLAC                   | (First) (Middle)<br>PLACE |                | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/31/2007                              | Х                      | Officer (give title<br>below)<br>President (CEC  | Other (specify<br>below)<br>CONY) |
| (Street)<br>NEW YORK<br>(City)            | NY<br>(State)             | 10003<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Indiv<br>Line)<br>X | vidual or Joint/Group Filin<br>Form filed by One Rep<br>Form filed by More tha<br>Person | orting Person                     |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | n Date, Transaction Disposed Of (D) (Instr. 3, 4 an<br>Code (Instr. 5) |   |                      | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |   |
|---------------------------------|--|---|--|---|----------------------|---|---|---|---|---|
|                                 |  |   | Code   | v | Amount               | (A) or<br>(D)   | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (1150.4)  |
| Common Stock                    | 07/31/2007                                 | 08/03/2007  | Р  |   | 61.36 <sup>(1)</sup> | Α   | \$45.27   | 5,847.11  | D |   |
| Common Stock                    |  |   |  |   |                      |   |   | 1,118.56  | Ι | By Tax<br>Reduction<br>Act Stock<br>Ownership<br>Plan<br>(TRASOP) |
| Common Stock                    |  |   |  |   |                      |   |   | 247.17  | I | By Thrift<br>Plan   |

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|--|---|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. Purchase of shares of common stock of Consolidated Edison, Inc. (the "Company") under the Company 's Stock Purchase Plan.

**Remarks:** 

### Peter J. Barrett; Attorney-in-**Fact**

08/06/2007

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.