FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APP | OMB APPROVAL | | | | | | |
|--------------------------|--------------|--|--|--|--|--|--|
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | () - | | | | | | | | |
|--|-----------------|----------------|---|--------------------|---|--|--|---|---|--|--|--|
| Saegusa Yukari | | | Date of Event Requiring Staten Month/Day/Year 19/01/2016 | nent | 3. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ED] | | | | | | | |
| (Last) (First) (Middle) CONSOLIDATED EDISON, INC. C/O SECRETARY | | | | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) | | r (N | 5. If Amendment, Date of Original Filed (Month/Day/Year) 09/01/2016 | | | | |
| 4 IRVING PLACE, ROOM 1450-S (Street) | | | | | Vice President and | , | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| NEW YORK (City) | (State) | (Zip) | | | | | | Form filed b Reporting P | y More than One erson | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | . Amount of Securities teneficially Owned (Instr. 4) | Form: Direct | 8. Ownership Form: Direct (D) or Indirect (I) Instr. 5) | | Beneficial Ownership | | | |
| Common Stock | | | | | 386 | D | D | | | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 4) | | tr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | Underlying Derivative Security (Instr. 4) Co | | Conversion or Exercise | e Form: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | | | |
| | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | Direct (D) or Indirect (I) (Instr. 5) | | | | |
| Performance R Stock) ⁽¹⁾ | estricted Stock | Units (Phantom | (2) | (2) | Common Stock | 250 ⁽³⁾ | (4) | D | | | | |
| Performance R Stock) ⁽¹⁾ | estricted Stock | Units (Phantom | (5) | (5) | Common Stock | 280(3) | (4) | D | | | | |
| Performance R Stock) ⁽¹⁾ | estricted Stock | Units (Phantom | (6) | (6) | Common Stock | 200(3) | (4) | D | | | | |

Explanation of Responses:

- 1. Performance Restricted Stock Unit ("PRSU") granted under the Consolidated Edison, Inc. ("Company") Long Term Incentive Plan (the "LTIP"). Each PRSU is the economic equivalent of one share of Company common stock.
- 2. The PRSUs, granted in 2014, will vest in 2017 when they are determined and awarded by the Management Development and Compensation Committee (the "Committee") of the Company's Board of Directors.
- 3. The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.
- 4. Not Applicable.
- 5. The PRSUs, granted in 2015, will vest in 2018 when they are determined and awarded by the Committee of the Company's Board of Directors.
- 6. The PRSUs, granted in 2016, will vest in 2019 when they are determined and awarded by the Committee of the Company's Board of Directors.

Remarks:

<u>Jeanmarie Schieler; Attorney-</u>

12/06/2016

<u>in-Fact</u>

** Signature of Reporting Person

Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.