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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5<br>obligations may continue. See |
|---|
| Instruction 1(b).   |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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| Estimated average burd | en        |
| hours per response:    | 0.5       |
|                        |           |

| 1. Name and Address of Reporting Ferson     |         |            | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>CONSOLIDATED EDISON INC</u> [ ED ] |   | tionship of Reporting P<br>all applicable)<br>Director  | erson(s) to Issuer<br>10% Owner |  |  |
|---|---------|------------|---|---|---|---------------------------------|--|--|
| (Last) (First) (Middle)<br>THE COOPER UNION |         | <b>`</b> , | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/18/2004                              |   | Officer (give title below)                              | Other (specify below)           |  |  |
| 7 EAST 7TH STREET; 7TH FLOOR                |         |            | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                    | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |                                 |  |  |
| (Street)<br>NEW YORK                        | NY      | 10003      |   | X   | Form filed by One Re<br>Form filed by More th<br>Person |                                 |  |  |
| (City)                                      | (State) | (Zip)      |   |   |   |                                 |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |          |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|---|---|----------|---------------|--------|---|---|---|
|                                 |  |   | Code                                    | v | Amount   | (A) or<br>(D) | Price  | Transaction(s)<br>(Instr. 3 and 4)  |   | (mour 4)  |
| Common Stock                    | 05/18/2004                                 |   | Р                                       |   | 1,300(1) | Α             | \$37.6 | 7,976.9571 <sup>(2)</sup>   | D   |   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of  |     | 6. Date Exerc<br>Expiration D<br>(Month/Day/\ | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|-----|-----|---|---|---|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A) | (D) | Date<br>Exercisable                           | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

#### Explanation of Responses:

1. Deferred Stock Units granted pursuant to the Consolidated Edison, Inc.'s Long Term Incentive Plan.

2. Total includes 47.639 Deferred Stock Units acquired pursuant to the dividend reinvestment feature of Consolidated Edison Inc.'s Long Term Incentive Plan.

### Remarks:

## Peter J. Barrett; Attorney-in-

05/19/2004

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>Peter J. Bai</u> <u>Fact</u>

Date