FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

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OMB APPROVAL

	OMB Number:	3235-0287							
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1	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	. ,				or	Section	on 30(h)	of the	Ínvestme	nt Co	mpany Act	of 1940							
1. Name and Address of Reporting Person*  MCMAHON JOHN D						2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  V Officer (give title Other (specify					
		ot) (DISON, INC. C/OOM 1618-S	Middle) O SECRI	ETARY	04/	3. Date of Earliest Transaction (Month/Day/Year) 04/01/2010								X	specify				
(Street) NEW YORK NY 10003				_   4. II _	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Line)  X Form filed by One Report Form filed by More than 0								rting Perso	n					
(City)	(Sta		Zip)									_							
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					action	ction 2A. Deemed Execution Date, if any			3. 4. Securiti Transaction Disposed Code (Instr. 5)		of, or Beneficially ies Acquired (A) or I Of (D) (Instr. 3, 4 and		Ť	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		. Nature of odirect eneficial wnership	
									Code	v	Amount	(A) or (D)	Price		Reported Transaction (Instr. 3 and			"	nstr. 4)
Common S	tock														35,025	.63	Ι	)	
Common Stock															594.7	76	]	г   т	By THRIFT TLAN
Common Stock															2,131.	46	]	I F	Cax Reduction Act Stock Ownership Plan FRASOP)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security  1. Title of Conversion or Exercise Price of Derivative Security  1. Title of Conversion or Exercise (Month/Day/Year)  2. Conversion Date (Month/Day/Year)  3. Transaction Date Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amor of Securities Underlying Deriv Security (Instr. 3		Derivat ative Securit		9. Numb derivativ Securiti Benefici Owned Followir Reporte Transac (Instr. 4)	ive ies Form: cially Direct or Indii ng ed ction(s)		Beneficial Ownership (Instr. 4)			
					Code	V (A)			Date Exercisal		Expiration Date	Title	Amount Number Shares						
Performance Restricted Stock Units (Phantom Stock)	(1)	04/01/2010			A		35,000		(2)		(2)	Common Stock	35,000	<b>)</b> (3)	(4) 35		)0 <sup>(3)</sup>	D	

## **Explanation of Responses:**

- 1. Each Performance Restricted Stock Unit ("PRSU") is the economic equivalent of one share of Consolidated Edison, Inc. ("Company") common stock.
- 2. PRSU's granted under the Company's Long Term Incentive Plan (the "LTIP"), will vest in 2013 when they are determined and awarded by the Management Development and Compensation Committee of the Company's Board of Directors.
- 3. The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, as specified under the LTIP.
- 4. Not Applicable.

## Remarks:

Carole Sobin; Attorney-in-Fact 04/02/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.