

Financing Plan for 2021 – 2023

Financing Plan

- Issue between \$1,900 million and \$2,600 million of long-term debt, including for maturing securities, primarily at the Utilities, in 2021 and approximately \$1,400 million in aggregate of long-term debt at the Utilities during 2022 and 2023
- Issue debt secured by Clean Energy Businesses' renewable electric production projects
- Issue up to \$800 million of common equity in 2021 and approximately \$700 million in aggregate of common equity during 2022 and 2023, in addition to equity issued through dividend reinvestment, employee stock purchase and long-term incentive plans

Financing Activity

- In January 2021, Con Edison optionally prepaid \$275 million of its February 2019 term loan that matures in June 2021 (\$400 million of the February 2019 term loan is outstanding at January 31, 2021)

Debt Maturities

(\$ in millions)	2021	2022	2023	2024	2025
Con Edison [parent company]	\$1,178	\$293	\$650	\$—	\$—
CECONY	640	—	—	250	—
O&R	—	—	—	—	—
CEBs	149	144	316	135	315
Total	\$1,967	\$437	\$966	\$385	\$315