# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> nstruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Eiled purcuant to Section 16(a) of the Securities Exchange Act of 1024

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

			Flieu pursuarit to Section 10(a) of the Securities exchange Act of 193	4					
.,			or Section 30(h) of the Investment Company Act of 1940						
1. Name and Addr	1 0		2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
CAMPBEL	L GEORGE	<u>, JR</u>	[]	X	Director	10% Owner			
(Last) THE COOPER	(First) R UNION	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/10/2006		Officer (give title below)	Other (specify below)			
7 EAST 7TH S	STREET; 7TH	FLOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi <sup>*</sup> Line)	vidual or Joint/Group Filing (Check Applicable				
(Street) NEW YORK	NY	10003		X	Form filed by One Re Form filed by More the Person	6			
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)					Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	10/10/2006		A		32.31 <sup>(1)</sup>	Α	\$46.42	14,495.1 <sup>(2)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Expira Derivative (Month Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date (Month/Day/Year)		and nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Deferred Stock Units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each Stock Unit represents one share of the Company's Common Stock.

2. Total includes 3.2052 shares acquired under the Company's Automatic Dividend Reinvestment Plan.

Remarks:

## Peter J. Barrett; Attorney-in-

Fact

10/11/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.