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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ROVAL				
OMB Number:	3235-0287				
Estimated average b	ourden				

hours per response:	0.5
Estimated average burden	

1. Name and Address of Reporting Person* <u>Hernandez Sally</u> (Last) (First) (Middle) CONSOLIDATED EDISON, INC. C/O SECRETARY		on*	2. Issuer Name and Ticker or Trading Symbol <u>CONSOLIDATED EDISON INC</u> [ED]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	10% Owner			
					Officer (give title	Other (specify			
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year)		below)	below)			
		. C/O	07/22/2005						
4 IRVING PLACE; ROOM 1618-S		S	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applic Line)					
(Street)				X	Form filed by One Re	porting Person			
NEW YORK	NY	10003			Form filed by More the Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V Amount (A) o		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	06/16/2005		L	v	29.54(1)	A	\$45.7	13,471.1022	D	
Common Stock	06/24/2005		L	v	9.78(1)	A	\$46.01	13,480.8822	D	
Common Stock	07/07/2005		L	v	9.566 ⁽¹⁾	A	\$47.04	13,490.4482	D	
Common Stock	07/20/2005		L	v	9.346 ⁽¹⁾	A	\$48.15	13,499.7942	D	
Common Stock	07/21/2005		L	v	18.939(1)	A	\$47.52	13,518.7332	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Meeting Fee Deferred Stock Units acquired pursuant to Con Edison's Long Term Incentive Plan. Based on a plan statement as of 7/22/05.

Remarks:

<u>Peter J. Barrett; Attorney-in-</u> <u>Fact</u>

07/26/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.