FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO              | OVAL      |  |  |  |  |
|------------------------|-----------|--|--|--|--|
| OMB Number:            | 3235-0287 |  |  |  |  |
| Estimated average burd | en        |  |  |  |  |
| hours per response:    | 0.5       |  |  |  |  |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(h)                       |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an   |   | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED EDISON INC [ ED ] |                       |              |   |   |   |  |   |          |   | k all app      | olicable) | g Person(s) to | Issuer<br>Owner   |  |  |  |   |  |  |
|--|---|--|-----------------------|--------------|---|---|---|--|---|----------|---|----------------|-----------|----------------|---|--|--|--|---|--|--|
| (Last) (First) (Middle) THE COOPER UNION   |   |  |                       |              |   |   | 3. Date of Earliest Transaction (Month/Day/Year) 07/20/2006 |  |   |          |   |                |           |                |   |  | er (give title<br>w)   | Othe<br>belo   | er (specify<br>w)   |  |  |
| 7 EAST 7TH STREET; 7TH FLOOR   |   |  |                       |              |   |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |   |          |   |                |           |                |   | 6. Individual or Joint/Group Filing (Check Applicable Line)                                      |  |  |   |  |  |
| (Street) NEW YORK NY 10003   |   |  |                       |              |   |   |   |  |   |          |   |                |           |                | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |  |  |   |  |  |
| (City)   | (Si   | ate) (   | Zip)                  |              |   |   |   |  |   |          |   |                |           |                |   |  |  |  |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |                       |              |   |   |   |  |   |          |   |                |           |                |   |  |  |  |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day  |   |  |                       |              |   | Execution Date,   |   |  | 3. Transaction Code (Instr. 8)  4. Securities Acqui Disposed Of (D) (In |          |   |                |           |                |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Follow<br>Reported                           |  | 6. Ownership<br>Form: Direct<br>(D) or Indirec<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |                       |              |   |   | Code  | v  | Amount  | (A<br>(C | A) or<br>O)   | Price          |           | Transa         | ction(s)<br>3 and 4)  |  | (man. 4)   |  |   |  |  |
| Common   | 2006  | 2006   |                       |              | A |   | 64.781(1  | l)   | A   | \$46.31  |   | 13,569.1439(2) |           | D              |   |  |  |  |   |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |                       |              |   |   |   |  |   |          |   |                |           |                |   |  |  |  |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | ative Conversion Date Execution or Exercise (Month/Day/Year) if any |  | on Date,<br>Day/Year) | Code (Instr. |   | 5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instrand 5 | rative<br>rities<br>ired<br>r<br>osed<br>)                  | 6. Date Exerc<br>Expiration Da<br>(Month/Day/) |   | te       | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |                | nstr. 3   |                |   | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4)                            |   |  |  |

## **Explanation of Responses:**

- 1. Deferred Stock Units acquired pursuant to a voluntary deferral of meeting fees in accordance with Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan. Each Stock Unit represents one share of the Company's Common Stock.
- 2. Total includes 8.4507 shares acquired under the Company's Automatic Dividend Reinvestment and Cash Payment Plan.

## Remarks:

Peter J. Barrett; Attorney-in-

Fact

07/24/2006 \*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.